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# THE NUMISMATIST

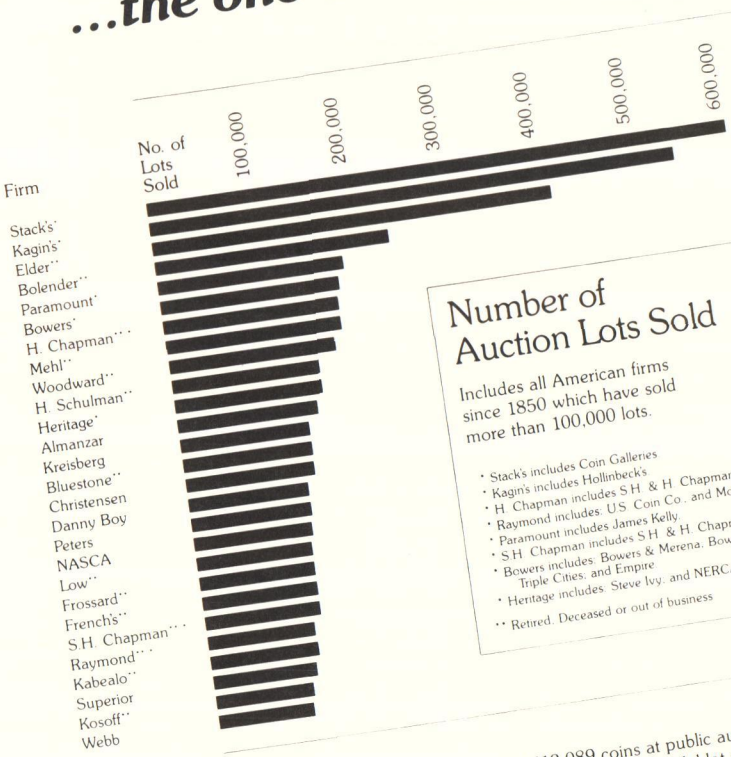
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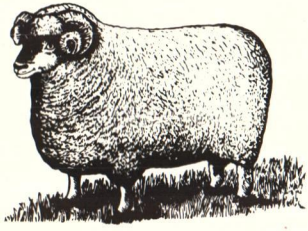

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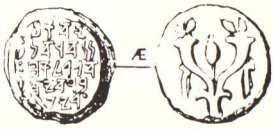
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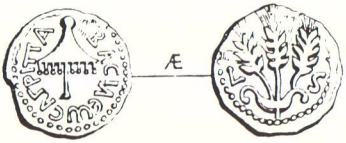
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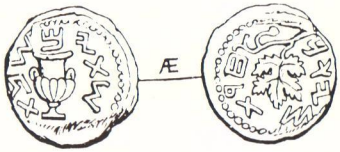


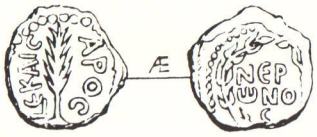
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THE
# NUMISMATIST
OFFICIAL PUBLICATION OF THE AMERICAN NUMISMATIC ASSOCIATION

FEBRUARY 1987 / VOLUME 100, NUMBER 2







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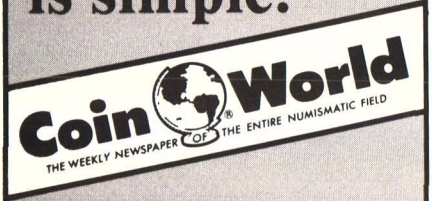
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| Coins | 29,994 |
| COINage | 60,367 |
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| Numismatic News | 35,923 |
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# FROM YOUR PRESIDENT

FLORENCE M. SCHOOK

## Board Institutes New Voting Procedure



In early December 1986, the ANA Board of Governors met to conduct year-end business and set the ANA's course for 1987. The meeting was one of the most productive and promising in recent years because of the lengthy preparation and thought that went into organizing the agenda.

Throughout the past year, ANA members and collecting non-members have been surveyed, interviewed and questioned to determine the most pressing needs of the Association and the hobby in general. It was time to put this information to use in the form of long-range planning and, where possible, immediate corrective action.

A summary of our membership survey was published in the December 1986 issue of *The Numismatist* (pp. 2517-23). Although the data accurately portrayed our composite member, it did not provide a comprehensive road map to a better tomorrow. That is the task of many people, especially the Board of Governors and ANA headquarters staff. Equally important, however, are the efforts of every concerned member, collector, dealer and investor.

The enthusiasm at the December board meeting was infectious. Armed with data supplied by the survey and professional analysts and planners, the Board took swift action on several fronts. An unprecedented resolution was made to undertake programs that will bring about a renaissance in the coin collecting hobby, with emphasis on local coin club activities and individual participation and satisfaction.

One of the first projects to be implemented is one very close to my heart: publication of a magazine devoted to our junior members. This will be published quarterly by the ANA and will contain articles and items of interest to the younger or newer members of the hobby. Other commitments involve devising a five-year plan to insure initiation of new projects in an orderly fashion. In addition, sustaining programs will be developed to carry us well into the next century. A key concern in all this planning is making sure these programs pay their own way without burdening members or increasing dues.

Based on the survey results, another significant change was approved at the December meeting in direct response to the members' desire for a change in the method of voting for ANA officers. Under the newly adopted system, Board members henceforth will be elected on the basis of total votes rather than competing with one another for numbered seats. The survey also indicated the members' strong wish to limit the number of dealers who can serve on the Board. Twenty-four percent of those who responded felt no more than two dealers should be allowed; 54 percent opted for three; and 12.5 percent chose four. However, in the spirit of the democratic system, the Board voted no changes to control who should or should not be allowed to serve. It is up to the voting membership to decide what is prudent (and in a few months you'll have the opportunity to do just that).

This is the year for us to set aside old habits and swing into action with a fresh approach to the hobby. I think you'll see abundant evidence of this rededication at the 9th Midwinter Convention in Charlotte, North Carolina, February 27-March 1. Please come and be a part of it. We welcome you and your participation.

*Florence M. School*

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# LETTERS

### *Knowledge of Brockages Contradicts Article*

I do not want to make a habit of writing letters to *The Numismatist*, nor do I wish to appear critical, but the glaring error in Alan Korwin's article, "How and Why People Collect Ancient Coins" (November 1986, pp. 2252-57), prompts me to write.

Mr. Korwin states, "You can collect dozens and dozens of specimens, each with a unique character, without stumbling on two coins from the same pair of dies. Because obverse dies were struck with greater force from the hand-held punches than the anvil-supported reverse dies and thus had a shorter lifespan, it is possible to collect matching reverses with differing obverses."

It is a well-known fact that the hand-held die, or trussell, was almost always the reverse die. This fact is borne out by the relative abundance of obverse brockages and the real scarcity of reverse brockages. In my 20-odd years of collecting ancient brockages, I have seen only one reverse brockage, and that was a deliberate error in that the type was struck with dies known to have the obverse as the anvil and the reverse as the trussell.

[For those who are not familiar with this field of study], a brockage resulted when a coin stuck to the trussell and subsequently was placed on the next blank planchet. The trussell was struck with a hammer, causing the coin on the anvil (the brockage) to take the impression of the obverse die in the anvil as well as the obverse impression of the coin that was stuck to the trussell. [Consequently], the brockage shows an incuse impression of the obverse on its reverse.

If a coin happened to stick to the anvil die, it would be seen and removed, as it was hard to place the fresh blank on top of a coin already in the die. Thus, a reverse brockage from this set-up would be an intentional error. If the hand-held die was the obverse, a brockage would display the reverse image rather than the obverse.

I do appreciate articles on ancient coins and believe there are far too few of them about the roots of our hobby in *The Numismatist*. I realize other specialty organizations cater to collectors of ancient coins, and I am a member of most of them. But, I think more space should be provided for ancients in *The Numismatist*, as most general collectors know nothing about ancient coins nor where to find out about them.

*Robert R. Kutcher, ANA 30752*

***Editor's note:*** *According to ANA Museum Curator Robert W. Hoge, an error also was made in the caption for coin #13 on page 2255. The denarius pictured does not depict the rape of the Sabine women but rather the killing of Tarpeia. Legend has it that Tarpeia, daughter of a warrior to whom Romulus had confided the defense of Rome, sold this information to the Sabines for the bracelets of gold they wore upon their left arms. The coin shows two soldiers casting their shields upon a young woman, who, with arms uplifted, already seems to be sinking amidst a heap of shields.*

### *AU Grades Worry Collector*

I thought I'd share my opinion on the new [ANA] grading standards with all you soon-to-be baffled, bewildered, confused graders out there. We now have the mint state grades of MS-60, 61, 62, 63, 64, 65, 66, 67, 68, 69 and 70. Isn't it amazing how precise the graders at the various grading services around the country are getting? Just a few years ago, they could not even agree on the difference between MS-60 and MS-63, and now they can differentiate between MS-61 and MS-62 or MS-68 and MS-69.

I guess I'm just jealous because some of these veteran professional graders with 3 or more years experience can tell the difference, and I've been collecting for more than 25 years and can't. (Must be my eyes. Yes, that's it. My eyes are not what they used to be.)

I'm almost ashamed to admit that I really can't afford to buy MS-62 coins anymore—well, at least not many. What really worries me are the AU grades. The only defined grades for AU coins are AU-50, 55 and 58, but what about all the AU-51, 52, 53, 54, 56, 57 and 59 pieces out there? It scares me to think that the next AU-55 coin I buy may only be an AU-54 or that some knowledgeable grader may try to talk me into trading or selling him my

truly AU-59 coin for the price of an AU-58. If I'm not careful, I could wind up with only my VF-22 or Fine-13 coins to help support me in my later years.

I suppose I could do the smart thing and send my coins off to be graded by the experts, so I'll know "exactly" what grades they are. Of course, I could always follow the old method of buying coins (since grading is nothing more than a way to justify price)—simply look at the coin, and if I like it and the price, buy it.

What initiated this letter is that I'm sitting at my desk deciding on a grade for an 1887-O silver dollar. I thought at first it was MS-63 (bid $87); however, after I had a short brandy and re-examined it, I thought it might be MS-64 (bid $375). I think I'll have another brandy, then I'm sure I'll know exactly what grade it is.

*Obie Huffman, ANA 81630*

### *Chi Rho Not a Problem for Some*

I was somewhat startled by H. Keith Thompson's letter in the December issue of *The Numismatist* ("Reader Inspired by Greco-Roman Antiquity," pp. 2468-69), in which he states: "For years I have longed to see an issue of *The Numismatist* in which there is no mention of *chi rho* coins, which are associated with one of the most corrupt, vicious, theocratic empires the world has seen—the Byzantine."

Has he really done his homework? I skimmed through the past six issues of *The Numismatist* (July through December 1986) and found *chi rho* mentioned only once (in the September 1986 "Roman Coin Project" column). Clearly, Mr. Thompson's longing was satisfied several times in this half year alone.

The second part of his sentence speaks of the Byzantine empire as being "corrupt, vicious and theocratic." So, what if it was? What does this state of affairs have to do with numismatics? If anything, the condition of the empire makes its coinage more desirable and valuable.

Mr. Thompson continues: "I was interested to learn that Constantine also had a vision of Apollo. It is most unfortunate that he didn't make the cult of Apollo, the Muses or the Arts and Sciences the state religion."

This statement suggests that Constantine made Christianity the state religion, but such was not the case. Because of his great "Christian" victory at Milvian Bridge in A.D. 312, Constantine did force co-emperor Licinius to sign the Edict of Milan, giving Christians the right to worship unmolested for the first time. However, Constantine never proposed Christianity as the state religion. In fact, he refused to be baptized until only hours before his death in A.D. 338. (It was Theodosius I who made Christianity the state religion in A.D. 379, 41 years after Constantine died.)

On the favorable side, Mr. Thompson shows much interest in Roman coins. He and all other ANA members are invited to join the scholarly group of juniors and adults who participate in the Roman Coin Project. (For detailed information about this program, consult the RCP column in any issue of *The Numismatist*.) But I must offer a word of caution: of the nine coins that can be earned in the RCP, two depict the *chi rho*!

*David R. Cervin, ANA 65523*

In reply to the letter from H. Keith Thompson [regarding the *chi rho*], I know of no other symbol that has appeared so often on so many coins for so long a time. Why does Mr. Thompson object to the publication of brief numismatic studies that cover so large a portion of our coinage history?

The *chi rho* monogram is a pre-Christian symbol that appears in Greek manuscripts and on Greek coins as an abbreviation of various Greek words. For instance, this mark on Ptolemaic coins has been interpreted for *Ortospana*, the Greek name for the mint city of Kabul. The monogram also is seen on the coins of Alexander Bala, king of Syria (146 B.C.), and on those of Bactrian king Hermaeus (138 B.C.).

However, when Constantine I was called by Christ in A.D. 312, as reported by Lactantius (*De Morte 44*) and Eusebius of Caesarea (*Vita Constantini*), the monogram became [synonomous with Christianity] and was first seen on his silver medallion, or miliarense, of A.D. 315.

# LETTERS

The Christian *chi rho* continued to appear on Roman coins for centuries, such as the copper coinage of Justinian I (A.D. 527-65) and the coins of Charlemagne, emperor of the Holy Roman Empire in the early 9th century.

*David J. Massa, ANA 128787*

### *New Grading System Invokes Shame*

For the first time since I joined the ANA in 1979, I feel ashamed to be associated with it. I am, of course, referring to the announcement and rationale of the new 11-point grading system, or "MS x 11" for short, if you will (see the December 1986 issue of *The Numismatist*, "The 11-Point Mint State Grading System and What It Means to You," pp. 2512-13). The reasoning behind this plan is ridiculous. (Also, how is AU-58 going to be defined—as an MS-60 coin that someone breathed on the wrong way?)

Where did the push come from for the six new "intermediate" grades? Most collectors probably would agree with me that it came from the big dealers who stand to squeeze out even more profits by the new scheme. Since the majority of the ANA Board of Governors are dealers (which I discovered by finding their names in the "Index to Advertisers" in the back of *The Numismatist*), it's not hard to understand why the Governors "unanimously" adopted the new grades, since they themselves stand to gain.

If ANACS needs a "reference set" of coins [in order to use the new system], where is the average collector supposed to find such a reference set for his or her own use? The fourth paragraph of the announcement, which states that ANACS "would not employ any of the intermediate grades on certificates until coins representative of these grades were added to ANACS' reference grading sets," necessarily implies ANACS will have to overgrade or undergrade until the right "reference" coins appear!

Probably the most important sentence in the whole article appears in the sixth paragraph: "ANACS understood its own limitations, acknowledging that it is virtually impossible to consistently recognize the difference between each and every increment of an 11-point Mint State grading scale." There you have the essence of the problem: the MS x 11 system, in my opinion, won't and can't work. Then follows a feeble rationale that perhaps future "technology" will one day exist to make the system work. The Board of Governors of the ANA has recognized a system that *it admits* cannot work!

The list of coins chosen to be assembled for reference purposes gives away the game. They are, with the possible exception of Mercury dimes, precisely the coins the big dealers sell at exorbitant prices in great quantities to investors. The dealers win again, at the expense of collectors.

Toward the end of the article is some gibberish about the system allowing investors "more accurate determination of the quality of Mint State purchases," contradicting what was stated earlier about the impossibility of using the MS x 11 system. There is more ludicrous rubbish at the article's end to the effect that the MS x 11 system will familiarize collectors, dealers and investors "should it become practical in the future." If it's not practical now, what guarantee is there that it ever will be? I think the net results will be: 1) increased profits for the big dealers; 2) more confusion about grading in general; and 3) contempt for the ANA and ANACS for the reasons stated above.

*Paul C. Welz, ANA 100918*

### *Collecting Bug Bites Investor*

I have just read Frank Van Valen's letter in the October 1 issue of *Coin World* and am following his suggestion to write to you simply because he says I'll be glad I did. In fact, this may be the only glad part of my foray into investing in "typical" U.S. gold coins.

I started doing so when hard money advisors warned that bullion coins, which I had accumulated during high-inflation times, could again be declared contraband at the whim of the U.S. Treasury. National coin dealer hype began promoting "high quality, rare" MS-grade coins. If any of my BU coins purchased years ago grade better than MS-60, now would be the time

to offer them in the market.

To determine if I indeed had such coins, I tried to follow Mr. Van Valen's advice and attempted to learn how to grade. First, I bought six coins—three $20 Liberty pieces and three $20 Saint-Gaudens—graded MS-60, -63 and -64. This was encouraging because, from my standpoint, a fair percentage of my BU coins were much better than the MS-grade specimens I had just purchased. However, that isn't true grading.

Next, I bought *Official ANA Grading Standards for United States Coins*, and after some practice at examining specimens under a desk spotlight and 8x glass, I assigned tentative grades and descriptions to most of my coins. But I still was not clear on certain essential quality judgments. Does that rounded surface constitute wear? What is meant by mint luster? In what ways does brilliance differ?

Now I find myself attending local coin shows, and I'm beginning to wonder if I've been bitten by the collecting bug. Too many of my newly discovered EF and AU pieces are more interesting and attractive than the MS investor-grade coins. To me, the outsider looking in, we investors are on the eve of entering a "zero-sum" game. We will have one more means for betting against each other, but that's about all. Meanwhile, it is the informed collectors with real savvy in the coin business who will get the most out of the hobby.

*H.N. Couden*

***Editor's note:*** *The letter cited by Mr. Couden, which appeared in the October 1, 1986, issue of COIN WORLD, is reprinted below.*

I consider myself a true collector, and I am tired of people browbeating the [American Numismatic Association]. I am an ANA member. I have been since 1980, and I intend to be for the rest of my life. The benefits I receive from ANA membership are manyfold.

I borrow, literally, dozens of books a year from [the ANA] library. I'm sure Nancy [Green] and Inge [Prentiss], [two of] our fine librarians, are quite used to seeing my name on book requests. I read *The Numismatist* from cover to cover each month. I've even had an article published and will be submitting another soon. I was awarded a full scholarship to the Summer Seminar in 1985, where I studied counterfeit detection and had the extreme pleasure of sitting until the "wee hours" each night for a week, discussing numismatics with Ken Bressett, Bill Fivaz and others, which was as much a learning experience as any of the great courses offered at the seminar.

I lecture and display yearly for National Coin Week, and I am very proud of my NCW medals. If there is one small thing that I don't agree with the ANA on, it is its new grading criteria, but since that only affects investors, I can live with it.

I have been collecting coins since 1961. I learned to grade by Red Book standards, as they were the only ones available. Along came Brown and Dunn and *Photograde*, extending the criteria for grading. Personally, I feel the photos in *Photograde* leave a lot to be desired, but the language is concise and unmistakable and shouldn't be misconstrued.

Then came the ANA grading guide. Between these four volumes, one should be able to grade coins properly. I can grade my coins, and I'm proud of the fact. How do I know I grade properly? I sell coins as a sideline (I'm a "vest-pocket" dealer, if you must label me).

I have sold several MS-63 Morgan dollars to my mother-in-law over the past few years. In 1985 she ordered a $1,000 "investment" package from a very prominent dealership that I suggested, solely because the president of this particular firm is a past president of the ANA and, therefore (to my reasoning at least), less likely to "burn" her. Every MS-63 Morgan dollar that I sold to my mother-in-law equals or surpasses the quality that was sent to her by this prominent numismatist's firm, which goes to show that my grading standards are, through careful study, the equal of any of today's so-called experts, at least as far as mint state Morgan dollars are concerned.

I feel that the ANA Certification Service is out on a limb with its new grading standards, yet I am not going to tear up my membership card and forego all the great benefits the ANA has to offer. No one person—not [ANACS Director] Rick

Montgomery or any of his more-than-competent grading staff—can convince me, or even prove to me, that they can consistently tell MS-61 from MS-62, yet I will not let that bother me, for it is the investors that need the assurance of that ANACS paper, not me.

I have resented the investor since he first "reared his ugly head" in the numismatic marketplace, but there is enough room for him, as he is not interested (yet) in extremely fine large cents, very fine Liberty Seated dimes, or any of the other series that I particularly love. To paraphrase [a Bob Dylan song], I want to be around "to see the frowns on the jugglers and clowns" when their little overgraded investment hopes come smashing down around their unknowledgeable heads.

The key to all this grading hubbub is knowledge, and anyone who will not take the time to learn even the simple basics of grading will eventually get exactly what they asked for or, in this case, paid for. There is no better protection than knowledge, so instead of tearing up your ANA card, try communicating with someone at ANA headquarters. I personally think you'll be glad you did.

*Frank Van Valen, ANA 107439*

### *Author Disputes Comments about Machin's Mills Article*

In regard to Q. David Bowers' letter published in the December 1986 issue of *The Numismatist* ("Machin's Mills Study Contradicts Crosby Reference," p. 2467), had Mr. Bowers read the article carefully, he would have seen that his first point about "hardware" was explained in the second paragraph!

He also questioned if Harmon was "accepted" as a partner, since, at that time, Machin's group was having problems and Harmon's business was sound. Regardless of whether Machin paid a premium to become part of Harmon's contract, I feel Harmon was indeed "accepted."

The third point is well taken, for the caption for Figure 2 is inaccurate (it should have read ". . . began striking counterfeit George III halfpences *and* Vermont coppers to fulfill Harmon's contract."). However, if one reads the text, the error can be seen as such.

Concerning Mr. Bowers' contention that Harmon never formed a partnership with anyone by the name of Buell, perhaps he should read C.W. Betts' *Counterfeit Halfpence Current in the American Colonies* (New York: 1886). On page 7 Mr. Betts states "William Buell, the son of Abel Buell, one of the patentees of the Connecticut Mint, removed from New Haven to Vermont, taking with him the dies used by his father," and that "he joined Harmon in his venture."

Mr. Bowers' fifth point about the dates 1776 to 1788 not agreeing with the dates of the varieties listed later is correct. These dates were mistakenly added to the description of known varieties. Again, anyone reading the article can plainly see that the dates 1747 to 1775 are quite unlike the 1776 to 1788 group.

Crosby's book was not listed as a source. I feel the article does not contradict Crosby at all, but rather offers a difference of opinion about who is correct—Crosby or Betts?

*Norman G. Peters, ANA 65135*

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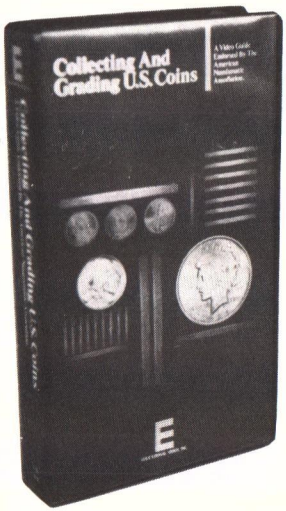
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# NUMISMATIC NARRATIVES

## Master Dies Lost, Canadians Change Design for New Dollar

The Canadian government on January 8 authorized a new reverse design for the small, 11-sided $1 coin scheduled to be introduced into circulation in July of this year. The revised reverse, designed by Ontario artist Robert Carmichael, depicts a loon, a bird synonymous with Canada, replacing the "voyageur" motif that has appeared on the country's coinage since 1935 (see "Canadians to Pocket Small Dollar Coin," *The Numismatist*, May 1986, page 862).




*A loon will grace the new Canadian dollar coin to be released this summer.*

The design change was necessitated by the loss of the master dies for the new coin, which were shipped November 3 from Ottawa to the mint's Winnipeg, Manitoba, facility but never arrived. Although production of modern coinage by use of the dies alone is very difficult, according to the Royal Canadian Mint the loss represents a security breach requiring action "to preserve the integrity of the country's coinage system."

The design change will not affect the timetable for introduction of the new coin, and a minimum of 100 million pieces will be placed in circulation by the beginning of July. Commenting on the situation, Master of the Mint Maurice Lafontaine said: "Canadians expect the highest level of security surrounding the design, transport and production of Canadian coinage. It is a matter of trust, and we should not accept that this trust be open to question."

## Medallic Art Company Promotes Schwartz

The board of directors of Medallic Art Company of Danbury, Connecticut, has elected William A. Schwartz to the office of corporate vice president. A graduate of Colgate University with a bachelor's degree in mathematics, Schwartz served since 1980 in the firm's customer service department, first as sales representative, then regional sales manager.

Medallic Art Company manufactures awards for business and government, including medals, plaques, recognition jewelry and a variety of executive gift items. The firm also produces presidential inaugural medals, the National Medal of Science, Olympic medals, National Collegiate Athletic Association awards, the Pulitzer Prize for Journalism and, since 1960, most of the ANA's medals and awards.

## Royal Mint Profits Hit Five-Year Low

A soft domestic market and disappointing overall sales drove down the British Royal Mint's fiscal 1986 profit to a five-year low, according to the mint's current annual report.

A 27-percent increase in worldwide sales was not enough to offset "exceptionally low" demand for circulating coinage inside the United Kingdom, contributing to a 32-percent decrease in profit from 1985. Overseas sales of £47.7 million accounted for nearly two-thirds of total mint sales, which, with home sales, provided a 1986 profit of £3.8 million, down from £5.6 million in fiscal year 1985.

Notes the mint's Deputy Master Jeremy Gerhard: "The overall trading performance, despite near-record sales levels, was disappointing when compared with that achieved in recent years, reflecting the fierce competition now being experienced in virtually all our markets."

## Richest Treasure Ship Worth $1.6 Billion

The wreck of a 17th-century Spanish galleon could yield $1.6 billion in gold, silver, emeralds and historical artifacts, making it the richest treasure ship ever discovered, reports Herbert Humphreys Jr. of Memphis, Tennessee, whose salvage company is recovering valuables from the site. The *Nuestra Señora de la Maravilla* sank along the Bahama Banks in 1656 with a full load of Central American treasure bound for Spain, including tons of silver coins and ingots.

"It's the second-richest treasure ship ever to sink," noted Humphreys. The richest, the *San José*, went down in 2,000 feet of water off the Colombian coast and never has been found.

Among items raised from the *Maravilla* in the last few months are dozens of emeralds, gold and silver coins, muskets inlaid with gold wire, swords, a silver navigation instrument, cannonballs, a cannon, anchors,

Spanish pottery and priceless Ming porcelain. According to records, the galleon also carried 30 to 40 tons of silver, and a solid-gold, three-foot statue of the Madonna and Child.

"I don't know why we couldn't get it all," said Humphreys. "It's down there—it's just scattered all over the place." The location of the *Maravilla* has been known ever since its sinking, but the wreck is covered by 50 feet of sand.

## Guide Lists 5,000 Art Bars

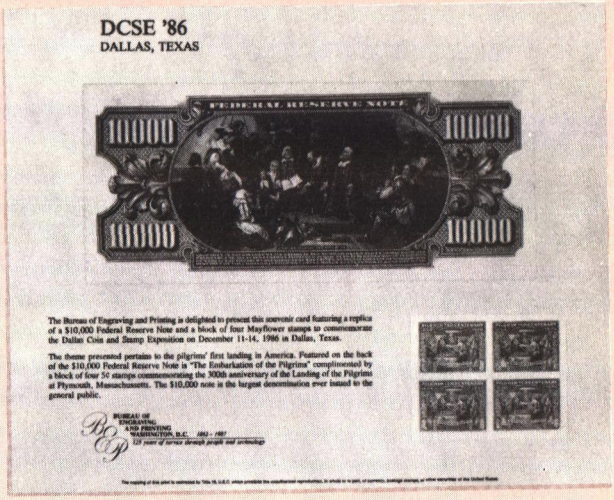
The fourth edition of *An Indexed Guide Book of Silver Art Bars*, a 288-page softcover volume edited by Cassin, Rood and Spellman, lists more than 5,000 silver bars, together with 3,000 illustrations. Although bullion bars have long been a part of numismatics, the steady release of bars carrying designs, messages, dates and statements of fineness has occurred largely since 1970.

Minters and distributors of art bars are listed alphabetically, accompanied by a subject index identifying topics, such as animals, birthdays, ships and trains. The question of art-bar mintage and the number of bars extant is addressed, with an indication that proposed mintages were not always achieved.

Priced at $29.95, the guide is available from Duane Spellman, 20114 Saticoy St., Canoga Park, CA 91306.

## BEP Card Depicts $10,000 Note

To commemorate the Dallas Coin and Stamp Exposition, December 11-14, 1986, the Bureau of Engraving and Printing has issued a souvenir card depicting the back of a $10,000 Federal Reserve note along with a block of four U.S. 5-cent stamps marking the 300th anniversary of the landing of the Pilgrims at Plymouth Rock.




The original $10,000 note featured on its face a portrait of Salmon P. Chase, Secretary of the Treasury from March 1861 to June 1864, and a vignette entitled "Embarkation of the Pilgrims" on the back. The largest denomination ever issued to the public, $10,000 notes were discontinued in 1944.

Souvenir cards can be purchased at the BEP Visitors' Center in Washington, priced at $3, and by mail order, priced at $4 for mint cards (item 936) or $4.50 for cards cancelled with the "Liberty" stamp (937). Mail orders should include the number of cards desired, item number, and purchaser's name, address and zip code, along with check or money order in U.S. funds made payable to "BEP." Address orders to Bureau of Engraving and Printing, Mail Order Sales, Room 602-11A, 14th and "C" Sts. S.W., Washington, D.C. 20228.

## New Magazine Explores Roman Coinage

A new coin magazine titled *Roman Coins and Culture*, which recently debuted in Europe and North America, explores Latin coinage in light of the cultural heritage of Rome. In addition to traditional subjects, such as denominations, inscriptions, mints and subjects portrayed on coins, the illustrated quarterly investigates esoteric aspects associated with Roman coinage and its production. Narrative is supplemented by photographs emphasizing the achievements of Roman die engravers.

A trial copy of *Roman Coins and Culture* sells for $2; one-year airmail subscription is $21. Remittance, payable to G.P.R., should be sent to R.C.C., P.F. Jacquier, Honsel Strasse 8, D-7640 Kehl/Rhein, West Germany.

## Vassell Pioneers Numismatic Curricula

Metro Tech Community College in Omaha, Nebraska, recently completed its first numismatic course, "Coin Collecting for Fun and Profit," a six-week offering instructed by ANA life-member Dr. Robert M. Vassell. Featuring lectures, discussions and ANA slides about grading, the class was extremely successful, says Vassell, with student interests ranging from Indian

cents and silver dollars to tokens, medals, Mickey Mouse memorabilia and "coin shooting."

Students learned the basics of grading, appraisal and inventorying, along with counterfeit detection and market analysis. "Classes stressed individual needs," reports Vassell. "All in attendance agreed that the course was a very worthwhile experience."

Vassell, treasurer and founding member of the Byron Reed Historical Society, helped catalog the Reed Collection of numismatic items. He designed a commemorative medal honoring western poet John G. Neihardt and frequently speaks to civic groups about numismatics, western literature and Neihardt's work.

## *New England Journal* Explores Arts, Sciences

How coinage caused a war in South America, why the Confederacy tried to raise money through a French bond issue, and who made Colorado financial history is explored in the second issue of the *New England Journal of Numismatics* (*NEJN*), a new quarterly devoted to the art and science of the hobby. In addition to regular features—"Medallic Insights," "Readers' Comments" and "Book Reviews"—the second issue introduces a new column devoted to paper money, "In Depth," by John Humphris, chief researcher for the International Bank Note Society.

The lead article, "Clark, Gruber and C.A. Cook" by Douglas Ball, focuses on Pikes Peak gold and early Colorado financiers; "A War Over Coins," by Latin-American specialist Horace Flatt, recalls the fascinating events leading to the 19th-century wars between Peru and Bolivia; and an unusual effort to fund the South unfolds in "The Story of the Erlanger Confederate Bond, or How the Frenchman Took Richmond," by Brent Hughes. R.W. Julian comments on mintages of 1831-35 U.S. half cents, along with Gene Hessler's pictorial piece about Czechoslovakian bank notes.

Subscriptions to *NEJN* are $25 per year, payable by check, VISA or MasterCard to the *New England Journal of Numismatics*, P.O. Box 1776, Boston, MA 02109. For more information, call 800/225-6794, extension 6356.

## Member Unveils Louisiana Coin Shop

ANA life member Michael Mouret recently announced the opening of his new coin shop, South Louisiana Coin Exchange, in Opelousas, Louisiana. Mouret offers collectors and investors a full line of U.S. coins in all grades and prices, including the new American Eagles, as well as old documents, paper money, books, hobby-related supplies and 14kt-gold jewelry.

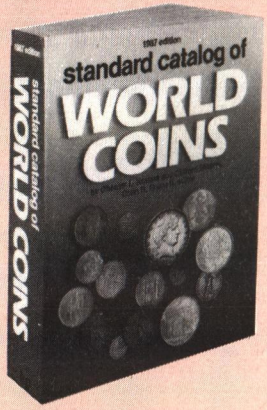
"The Coin Exchange is the product of many years of planning and the desire to open a shop," says Mouret, a member of the Central States Numismatic Association and president of the Lafayette Coin Club. "I'm quite pleased with the results."

Mouret's current five-page price list, along with a "business wood," is available free of charge by writing to South Louisiana Coin Exchange, 1321 S. Edith St., Opelousas, LA 70570, telephone 318/942-2646.

## Standard Coin Catalog Revised in 13th Edition

The 1987 edition of the *Standard Catalog of World Coins* has been released by Krause Publications, listing 114,000 widely collected world coins, along with composition, weight, diameter, mintage and market valuations in up to four grades of condition. The 1,536-page reference, containing 35,000 actual-size photographs, includes alphabetic glossaries of country names, abbreviations, mints, denominations and Latin coin legends.

The 13th edition, priced at $29.95, is available from




coin and hobby shops or Krause Publications, 700 E. State St., Iola, WI 54990. Mail orders should include $2.50 postage ($4.50 for foreign addresses).

## InterCol Offers Hobby Books

The London-based Collectors Gallery, an affiliate of InterCol London, offers an extensive array of books about numismatics, finance, playing cards and antiquarian maps. Those requesting the firm's latest listing are asked to indicate a specialized area of interest, upon which they will receive pertinent sections of InterCol's catalog. Says Yasha Beresiner, managing director of InterCol: "This new scheme of using one common cover and enclosing very specialized listings has reduced our expenditures and increased the personalized services we always like to give."

The complete InterCol

catalog of literature comprises nearly 1,000 titles, of which 300 deal with paper money, bonds and checks. Extensive listings cover banks and banking, and finance and economics. Books about playing cards, tarot and fortunetelling account for 300 titles, with the remainder devoted to games, magic, gambling, and maps and cartography.

The catalog is available free of charge, to those who indicate a specific interest, from InterCol London, 1A Camden Walk, Islington Green, London N1 8DY, United Kingdom.

## Belgian Society Offers Literary Prize

The Quadrennial Prize of the Royal Belgian Numismatic Society, which amounts to 50,000 Belgian francs and will be awarded next in 1989, is conferred upon the author of an original, unpublished scientific dissertation on the subject of numismatics or sigillography.

Participation is limited to those less than 35 years of age at the deadline for submission of manuscripts, November 1, 1988. Manuscripts must comprise at least 75 typewritten pages and may be written in Dutch, English, French, German, Italian or Spanish. Specifics about the competition can be obtained from Society Chairman Maurice Colaert, Avenue Winston Churchill 58, BTE 17, 1180 Brussels, Belgium.

## Free Subscriptions to Price Guide

The *Rare Coin Market Digest*, a 12-page biweekly price guide, currently is offering a complimentary three-month subscription to increase its visibility among numismatic investors. Readers will receive six issues of the guide, and later they can opt for paid subscriptions, priced at $60 per year or $100 for two years.

The *Digest*, notes Editor Allen Ury, is designed to serve the serious investor, not merely the rare coin collector, by listing current wholesale prices for more than 2,700 coins in 53 categories, along with the value for each on January 1 and the percentage change between the two prices.

Published on the first and fifteenth day of each month, the guide currently has a national readership of more than 2,000, says Ury. "We believe the *Digest* is its own best salesman. We're eager to show people just how valuable a publication of this type can be."

A three-month free subscription to the *Digest* can be requested from Cameo Enterprises, Box 8094, Newport Beach, CA 92658, telephone 714/851-2067.

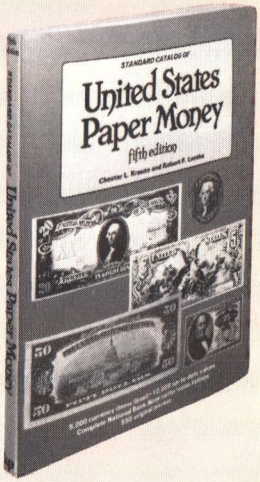
## Bale Offers Books

Some 650 books about numismatics, finance and how-to projects are featured in the current price list from Bale Books of New Orleans, Louisiana. "Any person who orders four or more books can deduct 10 percent from the total order and automatically become a member of the Bale Book Club," notes Don Bale, the firm's president. Book club members regularly receive a 10-percent discount; bulk orders can receive discounts of up to 60 percent.

Says Bale, "Our attractive discount policy, plus bullet-like service, free postage on orders over $10 and bonus gifts with all orders, explains why numismatists have enjoyed doing business with Bale Books since its inception in 1963." The latest Bale Books price list is available free of charge from the company, P.O. Box 2727, New Orleans, LA 70176.

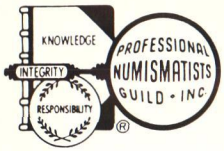
## Standard Paper Money Catalog Updated

The 5th edition of the *Standard Catalog of United States Paper Money*, featuring updated 1986 pricing data and new in-text referencing of the Krause/Lemke numbering system and Friedberg designations, has been released by Krause Publications. Listing more than 5,000 currency items, the 192-page catalog commences with previously unrecorded Treasury notes used to finance the War of 1812 and continues through large- and small-size notes and National Bank notes, the most widely collected




series of U.S. paper money. All types and major varieties are illustrated in 550 original photographs.

Introductions for each major section of the text provide basic historical background, with emphasis given the special collecting areas of fractional currency, postage stamp envelopes, encased postage stamps, military payment certificates and error notes. Priced at $18.95, the volume is available at coin and book stores or can be ordered for $21.45 postpaid from Krause Publications, 700 E. State St., Iola, WI 54990.




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# TOOTH MONEY

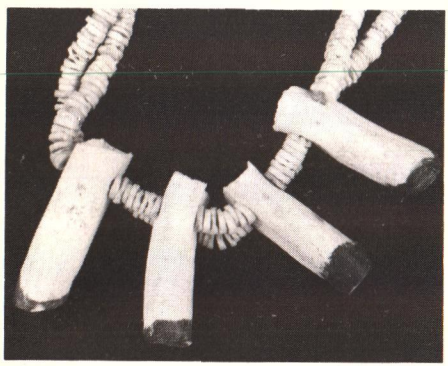
# A Great Way to Fill the Holes in Your Collection

**A dentist describes how he bridged the gap between his vocation and avocation and, in the process, enhanced his enjoyment of the hobby.**

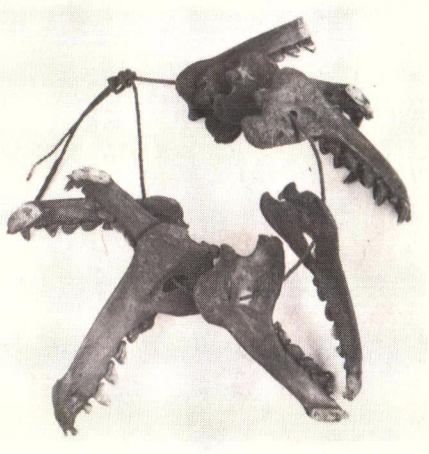
RADFORD STEARNS LM 390

Whether you're disenchanted with the collecting mainstream or feel as if you've reached a dead end, or whether you're just looking for a new approach to the hobby, try looking for common ground between numismatics and your career or other area of interest. For me, blending 33 years of numismatic involvement with 20 years of professional dentistry has produced a fascinating and fun pastime.

I've learned a great deal about numismatic items associated with the dental profession. Some, such as medals and awards, are fairly easy to obtain from dealers of exonumia. On occasion, I even have encountered related advertising and Civil War tokens. In my opinion, however, the ultimate dental-numismatic connection certainly has to be the study and collection of teeth that served a monetary function!



*Four 1¾-inch-long dugong teeth strung on a double-strand necklace of turtle-shell and white shell beads.*



*Flying fox jaws.*

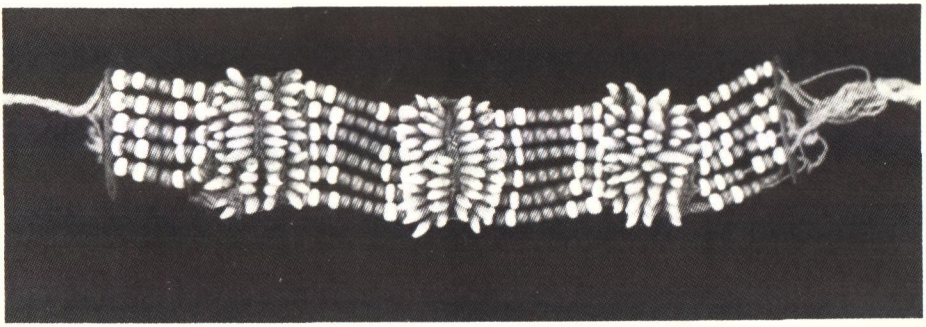
Teeth have many properties that make them serviceable as monetary items: they are hard, relatively durable, consistent in size and shape, impervious to most attacks of nature, limited in supply for any given species and, for the most part, difficult to counterfeit (remember that!).

Collecting tooth money has had some extra advantages over more traditional types of currency—you needn't be concerned with Grey Sheets, Red Books, grading services or the risk related to *industry* market conditions.

The following are some examples of teeth that have been used in various cultures as a medium of exchange.

## Dugong

First cousin to the sea cow or Florida manatee, the dugong inhabits the Indian Ocean. A docile mammal, it can attain a length of eight feet or more as an adult. The dugong's teeth are unusual in that



*Bracelet of colored beads and flying fox teeth from the Solomon Islands.*

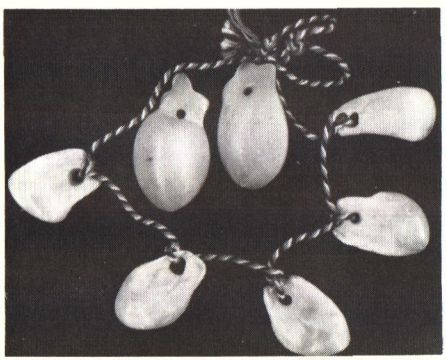
they continually erupt and develop inside the jawbone, as opposed to human baby teeth which fall out and are replaced by adult teeth. Chemicals found in the dugong's diet stain black the exposed parts of its teeth, the upper portion of which are gradually worn away by the coarse vegetation it consumes.

## Flying Fox

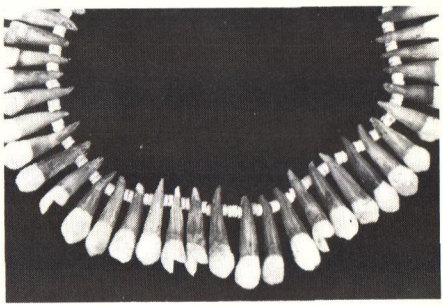
Natives of New Guinea and Fiji used the flying fox's tar-blackened jawbones, all teeth intact, as money. Small, quick nocturnal animals, flying foxes (fruit-eating bats) are difficult to catch, thus their limited quantity imparts exchange value.

## Sperm Whale

In Fiji, a primitive money collector's paradise, teeth of the sperm whale, or cachalot, are highly prized to the extent that Fijians even produced stone replicas. When strung through the root portion, whale teeth are referred to as *tambua*.



*A string of four genuine elk teeth encircles two bone copies.*



*A string of human teeth from North Malaita is unusual in that only certain teeth were removed from victims to make the 36-tooth necklace complemented by white shell and turtle-shell spacers. Wear patterns on the teeth indicate that they were taken from young adults. Here decorative jewelry and money intersect. The white beads definitely served as money, but, during this particular time period, the teeth may not have functioned so.*

## Elk

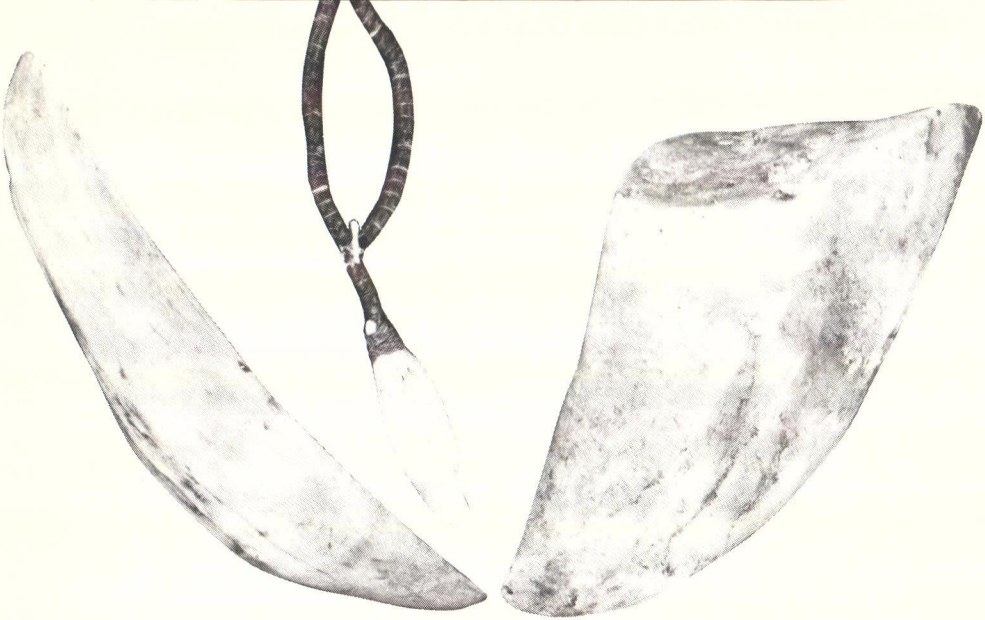
In the northwest of what is now Canada and the United States, some Indians used elk teeth as a medium of exchange. Bone replicas are as common as authentic teeth, indicating that they were received on an equal basis.

## Human

Several societies have used human body parts, including shrunken heads, skulls or scalps, to demonstrate superiority over their enemies.

## Dog

Probably one of the best-documented and commonly known tooth monies are dog teeth. In the Sepik River area of New

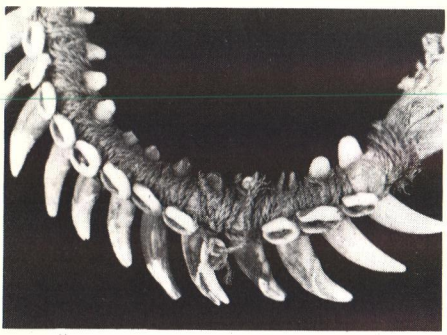


*From left, a whale tooth that has been split lengthwise, a tambua suspended from a strand of shell beads, and a stone copy of a sperm whale tooth.*

Guinea, the dog's four cuspids constituted a basic monetary standard (they also were commonly used in the Torres Strait, Bismarck Archipelago, and the Solomon and Admiralty Islands). The unlucky dog was buried up to his neck in sand, then, rather unceremoniously, just the four cuspid teeth were torn out of the poor animal's jaw. (Just think of the SPCA's reaction!) The animal was then returned to pet status so it could reproduce and provide more money for its owner.

Around 1910 enterprising German traders imported porcelain counterfeits. It is one thing to pass a bogus $20 bill in our society; if caught, you might spend a few years in jail. But who would give counterfeit money to headhunters, such as the Sepik River natives, who just might take your attempt as a very personal effort to cheat them? Actually, the porcelain counterfeits seem to have been well accepted by the natives, as they often circulated with genuine dog teeth.

In the Solomon Islands, one dog tooth was valued at 100 coconuts, or 50 porpoise teeth or 10 sticks of tobacco. One hundred dog teeth would purchase a woman or a young boy.

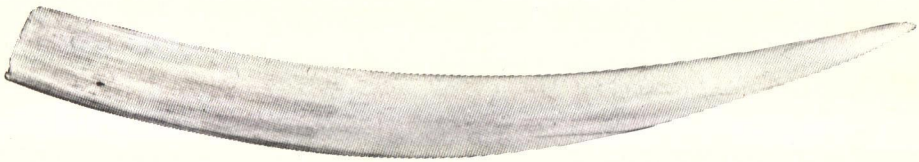


*From New Guinea, this necklace consists of 44 dog teeth and shells strung together with an indigenous fiber. At each end of the strand are two porcelain counterfeit teeth, of the type imported around 1910 by enterprising traders.*

## Walrus

For hundreds of years both Asian and North American Eskimos have hunted the walrus. Its highly prized tusks served as money and were transformed into beautiful scrimshaw. The walrus' teeth also were used for exchange. In an effort to reduce the slaughter of these marine mammals, U.S. law forbids the possession of tusks by anyone other than Eskimos.

On occasion early forms of money traveled great distances. A walrus tooth was recovered from a gravesite in, of all places, Tennessee.



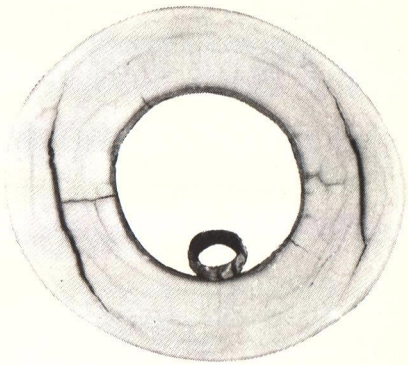
*I must have some Eskimo blood mixed in my English-Russian heritage, because I have this 14-inch walrus tusk in my collection.*

## "Gorilla"

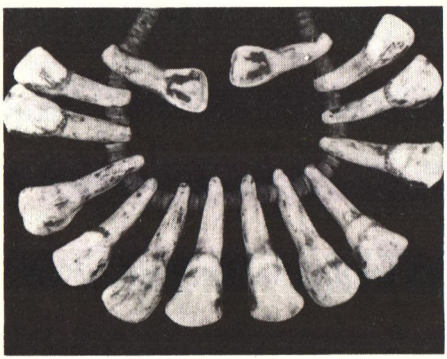
I was seriously offered a string of red shell beads combined with 14 "Amazon gorilla" teeth. The owner was fully convinced of their rarity and authenticity. In reality there are no gorillas in the Amazon Basin (or anywhere in South America, for that matter). The red shell money (and presumably the teeth) is from the Solomon Islands. The teeth were taken from a domestic cow.

## Elephants, Hippos and Wart Hogs

Ivory is highly prized in all forms by West African natives. The "white gold" tusks of elephants, hippos and wart hogs often were used for monetary as well as decorative purposes. These are difficult animals to kill, thus the possession of their tusks is evidence of hunting prowess and courage. Because elephant tusks can grow up to six feet in length, for monetary purposes rings, arm bracelets and discs for small change were commonly made.



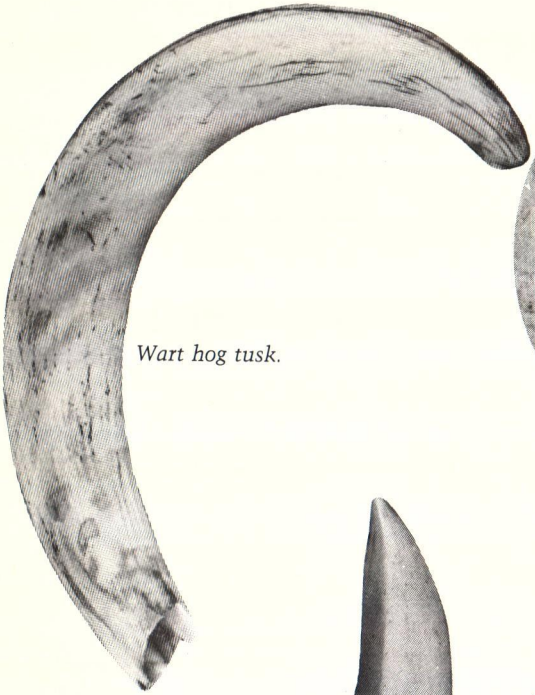
*A ring and arm bracelet of African elephant ivory. Six inches in diameter, the bracelet is held together by eight metal pins.*



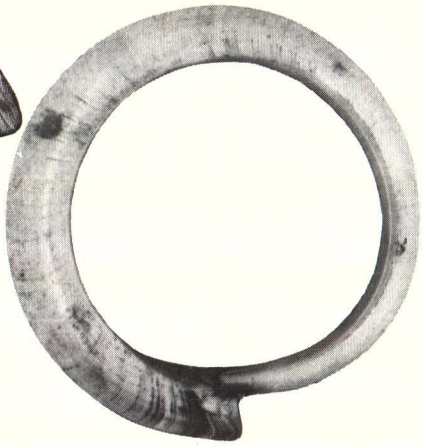
*A string, described to me as being comprised of red shell beads and "Amazon gorilla" teeth, actually was made up of cow teeth.*



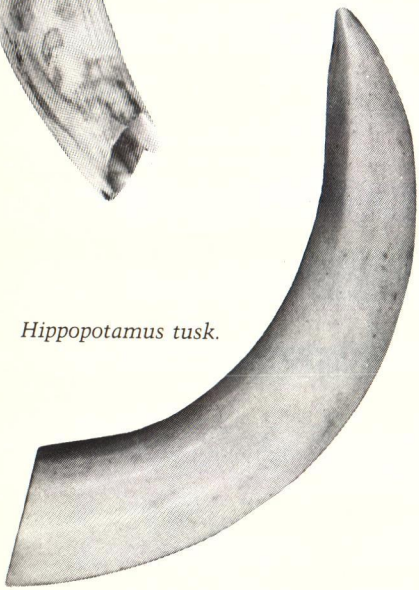
*This North American Indian necklace provides an example of how many forms of money often are intermixed and circulated simultaneously. In addition to cow teeth, several other monetary forms are represented—copper tubes; copper beads; red, blue and brown glass beads; white seed beads; and even an 1859 Canadian cent (for those die-variety collectors, it appears to be the common "narrow 9" variety).*



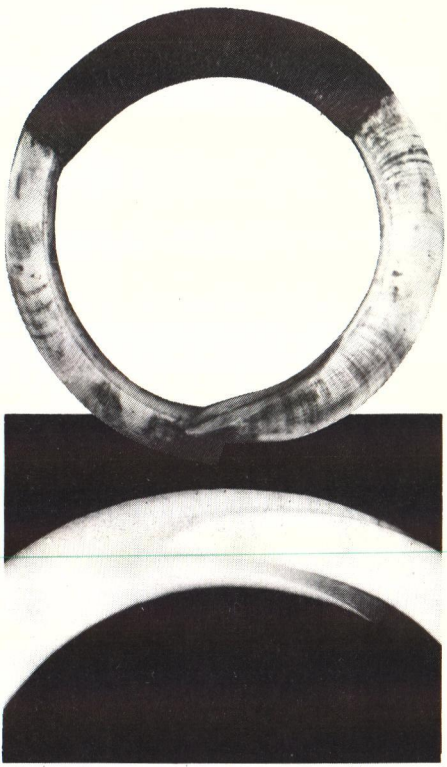
*Wart hog tusk.*



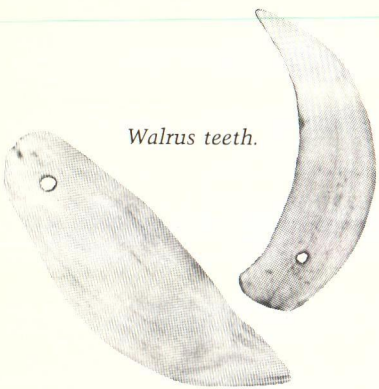
*Full-circle boar tusk.*



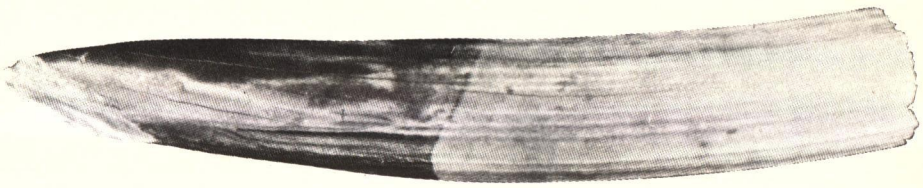
*Hippopotamus tusk.*



*What first appears to be a full-circle boar tusk wrapped with native fiber is an attempt to pass off what actually is a clever counterfeit. X-ray analysis of the area beneath the wrapping reveals the tip of one tusk firmly inserted into the root of another! The circle is comprised of two half-circle tusks.*



*Walrus teeth.*



*African elephant tusk.*

## Boar

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Twenty-five-year member **RADFORD STEARNS** is a practicing dentist in Lilburn, Georgia, and has exhibited his collections at many ANA conventions. He is general chairman of the ANA's 96th Anniversary Convention scheduled for Atlanta this coming August.


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# The Silver Ryals of Mary, Queen of Scots

## Mary's disastrous reign left its mark on 16th-century Scotland and its coinage.

ROBERT M. HICKMAN ANA 22463

In Scotland's early days, when the moneyers moved about with the king, the production of coinage was crude and simple and required no cumbersome machinery. As the demand for coinage increased, mints were established, and during the reign of King Alexander III (1249-86, the Golden Age of Scotland), at least 15 mints operated. However, the mints gradually were reduced in number and confined to the more important towns.

Only two mints produced coinage during the reign of Mary, Queen of Scots (1542-67)—those situated in Edinburgh and Stirling. This story concerns itself primarily with the events and coinage of 1565-67, dramatic years in Queen Mary's tragic life.

Mary Stuart was the daughter of Scotland's King James V (1513-42) and Mary of Guise, his second wife. Born on December 8, 1542, in Linlithgow, not far from Edinburgh, Mary never knew her father, for he died just five days later in a battle with the English at Solway Moss.

James' two legitimate sons had died in infancy, thus, upon his death, Mary became queen of the troubled country. For years Scottish noblemen had feuded among themselves, and the border shared with England was the site of constant skirmishes between the two countries. Mary was crowned at Stirling Castle on September 11, 1543. England's King Henry VIII, hoping to unite the two antagonistic countries, proposed that Mary be betrothed to his son Edward. However, Mary's mother declined and accepted an offer by Henry II of France to marry her only daughter to his son Francis.

In July 1548, the Scottish parliament



*Mary Stuart, Queen of Scots, at age 17. A tall, graceful beauty, she was very charming and had a frank, passionate nature.*

consented to the marriage of Mary and Francis on the condition that Henry II would defend Scotland as if it was within his own realm, while at the same time respecting Scotland's independence. For her safety, young Queen Mary was sent to France, where she grew up in court. On April 24, 1558, at age 15, she married the dauphin in Notre Dame cathedral.

At the death of his father, 15-year-old Francis ascended the throne of France in June 1559. Troubled with a weak constitution, he died the following year. Not long after, his widow Mary returned to Scotland, ill prepared to rule an unfriendly nation. Her mother, who served as regent during her absence, had recently died, following years of struggle with Scotland's lords.

At age 18 the queen was almost six feet tall, a graceful, courageous beauty with a frank and passionate nature. A combination of pride and self-pity consumed her as she made the journey to Holyrood Castle in Edinburgh, a city of about 40,000 inhabitants. Her welcome was cool, and she



*Holyrood Palace in Edinburgh, where Mary lived throughout most of her reign. The palace was the scene of David Riccio's murder, and its abbey served as quarters for the mint until 1562.*

missed the luxury and comfort to which she had become accustomed and which her own country was unable to provide.

Though Mary tried to strike a religious balance within the country, she nonetheless found that Protestant spiritual leaders condemned the Catholic Church and her way of life at Holyrood. Clansmen continued to look to their chiefs for support. It was time for Scotland to organize a national policy of its own and refuse to allow its family feuds and religious division to make it vulnerable.

Mary had designs on the throne of England, on which sat Elizabeth I, daughter of Henry VIII. Elizabeth was born out of wedlock and therefore, thought Mary, cut off from succession. (The English claimed that Henry's marriage to Anne Boleyn, Elizabeth's mother, was sanctioned by an ecclesiastical court, making Elizabeth the legitimate heir to the throne.) Mary felt that she herself was next in line for the throne, as she was the great-granddaughter of Henry VII. (Henry VIII's sister, Margaret Tudor, married James IV of Scotland; his son, James V, married Mary of Guise, Mary's mother.)



*A groat issued under England's Henry VIII (1509-47). Hoping to unite England and Scotland, Henry proposed that Mary be betrothed to his son Edward.*

Next in succession to the English throne was Henry Stuart, Lord Darnley, who, like Mary, was a grandchild of Margaret Tudor. Reared by his mother, Lady Douglas, Countess of Lennox, he was never allowed to forget how close he stood to the throne. In February 1565 the countess sent her son to Scotland, hoping to see him married to the Scottish queen. Elizabeth, as well as the Scottish lords, became alarmed, fearing the consequences of such a match.

The arrogant Henry was tall of stature with a boyish face. He mixed well socially and even struck up a friendship with David Riccio, an Italian diplomat and the queen's private secretary. Henry cleverly played the middle game, yet stayed close to the Catholic Church.

Mary was taken with her cousin Henry, and, much to the dismay of the Scottish lords, the two spent a great deal of time together. Displaying a blind disregard for the consequences, the queen's passion for Henry triggered a chain of events that would ruin her life. On July 28, 1565, Mary announced that she would wed Lord



*A shilling issued by Edward VI (1547-53), son of Henry VIII. Mary's mother turned down Henry's suggestion that Mary wed Edward, but she did consent to her daughter's marriage to Francis, son of Henry II of France.*

Darnley; the marriage took place the following day.

However, the queen soon discovered the true nature of the man she had taken as her husband and king. Darnley was vain and ambitious, with neither the taste nor capacity for serious business. The first rift in their marriage came early in October, just nine weeks after their wedding. Mary wanted as her lieutenant James Hepburn, Earl of Bothwell; Darnley favored the appointment of his father. Mary prevailed, but her husband continued to press earnestly for the matrimonial crown (granted only by parliament), which would give him equal power. The queen began to regret all she had done for the thankless Darnley.

As a Roman Catholic, Mary had the benefit of Papal protection. Threatened by her closeness to the Vatican, several Scottish noblemen, themselves Protestant, thought it advisable to remove from her side her principal foreign minister, David Riccio, who was suspected of being a pawn of the Pope. Darnley, jealous of the queen's close association with Riccio, was drawn into a plan to murder him.

On March 9, 1566, the conspirators, led by Darnley and two Scottish earls, surprised Riccio and Mary in the queen's private chambers. Her secretary was dragged to an adjoining room and stabbed to death. No violence was intended for the queen.

She was, however, confined to the palace. Using her charm, Mary persuaded the lords to allow her to see Darnley, for whom she pretended renewed affection. With her husband's help, the two of them fled to Dunbar.

Seven months' pregnant with her husband's child, Mary turned upon Darnley. Unable to forget his part in the murder of David Riccio, she grew to detest and despise him. However, Darnley retained his royal title—he could hardly be ignored altogether. Her son and heir (who later became King James I of England) was born on June 19, 1566.

On December 24, 1566, on the advice of his father, Henry Darnley fled to Glasgow, where he thought it safer to recover from a case of smallpox. Mary set out for Glasgow on January 20, 1567, in an attempt to coax the king to return to Edinburgh. Accompanying her part of the way was her lieutenant, Bothwell, with whom she had become enamored.

The queen sought to rid herself of Darnley, but divorce was not the answer, for it would tarnish her honor and conscience. The only alternative was murder.

**"A heart that outrage wounds by scorn or by repulsion has the power to say, 'I am no longer what I once was.' "**

MARY, QUEEN OF SCOTS

The plot was contrived by Bothwell, though there is little doubt that Mary, too, was deeply involved.

Mary and her ailing husband arrived in Edinburgh on January 30. The king was lodged in a dwelling attached to a ruined Dominican church, which Bothwell had prepared for him. The moment Darnley entered the structure, the shadow of tragedy closed over his head.

The queen visited Darnley and slept two nights in the bedroom below his own. On February 9, she spent the evening in his company, then left for the palace at Holyrood in the company of Bothwell and two lords. Early the following morning, an explosion occurred, destroying the king's lodging. His body, along with that of his servant, was found in an adjacent garden. Mary had left Darnley just two hours before the incident and therefore



*Edinburgh Castle served as the mint's base of operations from 1562 to 1572, when the counting-house and portions of the castle were destroyed in a siege.*

was able to claim, to those who knew no better, that the plot was aimed at her life as well as her husband's.

The Earl of Bothwell was universally believed to be the perpetrator of the crime, acting on behalf of a group of nobles who had bonded themselves to kill Darnley. A mock trial took place, in which Bothwell was declared innocent.

Whether Bothwell was in love with Mary or simply intoxicated by her beauty and charm, it is hard to say. Nevertheless, he terminated his weak marriage to Lady Jean Gordon in May 1567. Despite the disapproval of her friends and the lords close to her, the queen married Bothwell on May 15 in Edinburgh, only three months after Darnley's murder. Rebellion was in the air.

June 15, a month after the marriage, proved a fateful day. The lords of Scotland took arms against Mary and the Earl, along with what support he could muster, at Carberry Hill, not far from Edinburgh. The threat of battle was great, but a truce was reached, and Bothwell was allowed to depart, bidding a hasty farewell to the woman who had ruined herself and a great cause for love of him. They were never to meet again.

Left to face her misfortune alone, Mary was taken away, accompanied only by the coarse words hurled at her by an outraged populace as she was led to her imprisonment in Lochleven Castle. On June 21, 1567, the discovery of some letters, supposedly written by Mary when she went to Glasgow to bring the king back to Edinburgh, steeled the hearts of many lords against the queen. Although experts disagree as to whether some or all of them were forged, the letters served to substantiate her role in Darnley's murder.

The most condemning letter, sent by messenger to Bothwell on January 23, apparently was written over the course of two evenings at the king's bedside as he slept. In it Mary said, "fear not, for the pain shall continue to death . . ." and described how she was "cursed by this pocky fellow that troubleth me so much." On July 24, 1567, the queen was forced to abdicate, and, by the stroke of a pen, her 13-month-old son became King James VI of Scotland.

In February 1568 she gave birth to Bothwell's child. Not wishing the baby to be called a bastard, she refused to renounce the Earl. (It was rumored that the child was a girl, who later was sent to




*A silver ryal, issued in 1566, bears a crowned thistle on the reverse to denote its withdrawal and later reissuance.*

**"Much more useful is time than fortune, seeing that the later is as often changeable as it is favorable."**

MARY, QUEEN OF SCOTS



*Arrogant, calculating and statesman-like, Elizabeth I of England was majestic, though not beautiful. Like her father, Henry VIII, she was moody and unpredictable, but was loved by her subjects and obeyed by the court.*

France to be educated as a nun.)

It took three attempts before Mary finally escaped from Lochleven Castle on May 2, 1568. All of Scotland appeared to be against her. She managed to raise a small army and on May 13 clashed with Scottish forces on the outskirts of Glasgow. The battle lasted less than an hour. With losses of more than 300, her army retreated and fled; she barely escaped.

Mary made her way 60 miles to Dumfries and then proceeded toward England. Her companions urged her to stay on Scottish soil or take refuge in France or Spain. However, the exhausted queen wanted only repose and safety, which she believed she could find under the protection of her cousin Elizabeth.

On May 16 she was ferried across Solway Firth to England in a fishing boat—not to freedom, but to eventual prison. After nearly 19 years of confinement, she was accused of aiding a plot to assassinate Queen Elizabeth and was beheaded on February 8, 1587.

During Mary's unsettled reign, the mints at Edinburgh and Stirling continued to produce coinage. Initially, the Edinburgh mint appears to have been situated in Holyrood Abbey, but in 1562 a facility was erected in Edinburgh Castle, where Sir William Kirkcaldy coined the "auld cunyie of the Quene."

Coinage produced by the mints was hammered, not struck. Silver was placed in crucibles, melted in a furnace, and cast into bars. These bars were reheated and lengthened by beating them on an anvil. They then were cut into pieces about the thickness of the required coins and adjusted to the proper weight by cutting off small portions with shears. Each piece was held tightly on the anvil, and its edges were beaten with a hammer to blunt and soften the marks left by the shears.

Pieces thus prepared were known as flans and were ready for "blenching," a process by which the flans were reheated and then placed in boiling water mixed with salt and ashes. They were boiled until quite bright, thrown on copper sieves and dried. At this point, the flans were distributed to the moneyers, who were responsible for putting impressions on them.

Each moneyer had two irons, or puncheons—one was called the "pile," the other the "trussel." The pile measured seven to eight inches long and was firmly fixed in a block of wood. The flan was placed on the pile, on which was engraved one side of the coin. The trussel, which bore an engraved design for the other side of the coin, was placed on top of the flan and struck with a hammer until an impression was produced on both sides of the flan. (The production of hammered coinage continued until at least 1629, even though a new coinage mill was invented in 1597 that supposedly would make "perfect" money.)

During Mary's first marriage to Francis (1558-60), no coinage bearing a likeness of




*A 1567 silver ryal, issued after Darnley's death. The last of these coins was minted on July 15 and 16, 1567.*



*A milled sixpence of Elizabeth I, issued in England during the last year of Mary's reign.*

the sickly king was issued in France (though a gold ducat depicting Mary and Francis was issued in Scotland in 1558), and only testoons and half-testoons were produced in Scotland during her subsequent widowhood (1561-65). However, the year 1565 marked the introduction of large silver pieces (and fractions thereof) known as "ryals," which weighed one troy ounce and passed for 30 shillings. (A much rarer type of the same coin was

## Officers of the Scottish Mint

The first general of the Scottish Mint was David Forres, who was appointed in about 1555. As general, Forres acted as chief controller of all the mint's affairs and supervised other officials, inspecting their work and punishing them when necessary. He was responsible for insuring that the weight and fineness of the mint's coinage was accurate, and had to see to it that all the mint's books, registers and accounts were correct and the bullion properly paid for. Forres also presented trial pieces to the judges for their approval. It is not certain when Forres died, but he was still general in 1573. Sir Archibald Napier was appointed to the post in 1576.

The duties of the master of the mint were varied. It was his job to receive and dispense the bullion according to the dictates of Parliament and to see that it was of the proper standards. The master of the mint paid the fees and salaries of the workmen, and kept and rendered just account of the various coins produced. Along with the wardens, he oversaw minting operations and had custody of one of the keys to the chests in which the money was kept.

In 1554, John Misserwie was master of the mint, followed by John Achesoun in 1555, who held the office for a long period, with some interruption. (At such times when Achesoun was unable to man his post, acting mint masters were appointed, notably David Levisoun in 1556 and James Hart in 1561).

During Mary's reign, two wardens were employed at the mint—one was called the warden principal, the other, the counter-warden or comptroller-warden. They were present during the alloying of the metals and had to enter in their registers the amounts of bullion brought to the mint and the money coined. The principal warden had custody of the irons and dies. Though both wardens supervised the sizing, production and weighing of money, only the principal warden retained one of the keys to the chest in which the money was placed until the trials were taken.

**"My friends tend to alter their watchfulness; all the good they wish me is to desire my death, and if, when dying I should be unconscious, they would cast lots for my garments."**

MARY, QUEEN OF SCOTS

minted earlier in the year, shortly after her marriage to Lord Darnley, and featured the uncrowned busts of the king and queen on the obverse. In the encircling inscription, Henry's name preceded Mary's. However, this issue was withdrawn from circulation almost immediately, and a second type was released with Mary's name preceding her husband's.)

A new type of ryal, issued in 1566 and 1567, was called the Crookston dollar, for the reverse pictured the famous yew tree at Crookston Castle, where Mary and Henry were said to have courted, though neither ever resided there. (The coins later were counterstamped with a crowned thistle to denote their withdrawal in 1578 and eventual reissuance.)

On July 15 and 16, 1567, "the lords caused streik the Quenis wark in XX shillings, XXX shillings and X shillings pieces which extended to 8 stone wecht," and the last coins of the unfortunate queen were struck. Toward the end of the month, her son James was proclaimed king of Scotland, and his first coinage was minted in August, immediately after his accession. The privy council specified the type, weight, fineness and value of the James ryal, or sword dollar, and a proclamation issued on September 1 commanded all and sundry to receive the new coins.



*A silver ryal of Mary's son, James VI (1567-1603), who ascended the throne of Scotland on July 25, 1567. His first coinage was issued the following month. The reverse of the 30-shilling piece reads, "For me, but against me, if I deserve."*

Raised in Philadelphia, **ROBERT M. HICKMAN** confesses he had little interest in numismatics until he entered the banking profession. He found medieval numismatics and history particularly fascinating, a field of study he still pursues.

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# "I Like Money a Lot"

## Young contestants in an essay contest expound on why they collect coins.

Art Jorgensen, a Colorado Springs coin dealer and ANA life member, has announced the winners in his second annual "Coins for Kids" essay contest. Contestants were required to write an essay on any subject generally pertaining to numismatics. Six winners were selected, each of whom received a box of more than 100 miscellaneous U.S. coins, foreign issues and tokens.

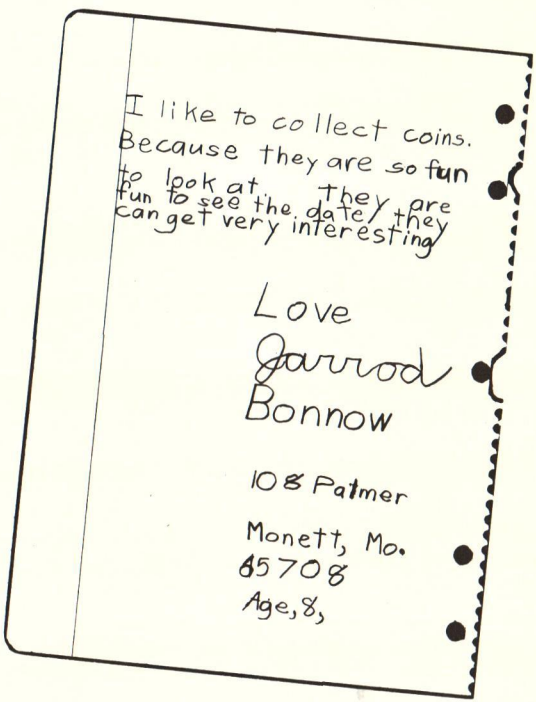
"Some of the comments and thoughts in the essays were humorous and pithy at the same time," remarks Jorgensen. For example, 11-year-old Dawn Harkless had this to say about collecting and investing: "You can start with inexpensive coins and work your way up to more expensive coins. The inexpensive coins may turn out to be more of value over the years and they may not. You never know." Adds Jorgensen, "Could Q. David Bowers have said it any better?"

The prize-winning essays are reprinted below. Juniors 16 years of age or younger wishing to participate in Art Jorgensen's 1987 "Coins for Kids" essay contest are invited to contact him at P.O. Box 10205, Colorado Springs, CO 80932. Essays may be of any length and about any facet of numismatics. Entries must be received in Colorado Springs no later than July 31, 1987, and cannot be returned. A committee formed by Jorgensen will determine winners in three age categories, each of whom will be awarded a minimum of 100 foreign and U.S. coins and tokens from Jorgensen's excess stock of inexpensive items.

The first known coins ever to be made were made in China at about the 8th century B.C.E., and then, by the end of the 6th century B.C.E., were being minted in gold and silver in many of the major cities in Greece. Later on, in the 4th century B.C.E., the Romans started to make bronze coins. After Rome's decline in the 5th century A.D., the Europeans started to make mostly gold and some silver coins to be used in their trade centers.

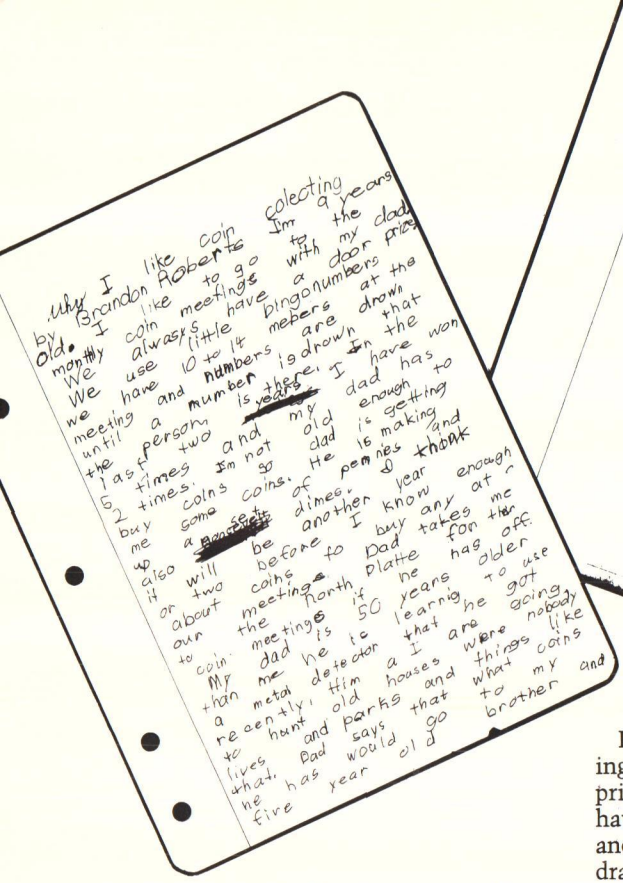
In the very beginning of the history of America, the colonists traded with the Indians with wampum, which were belts made out of small shells. During the American Revolution, the Continental Congress started issuing coins, and in 1792 in Philadelphia the U.S. Mint was first started. During the Civil War, the South made their own coins, but because there were serious shortages of material to be used, they used paper money. Most U.S. coins have inscriptions on them, the most popular ones being "In God We Trust" and "E Pluribus Unum," which is Latin for "one from many."

**David M. Bodnick**
**New York, New York**
**Age 12**


I like to collect coins. Because they are so fun to look at. They are fun to see the date they can get very interesting

Love
Garrod
Bonnow

108 Palmer
Monett, Mo.
65708
Age, 8,

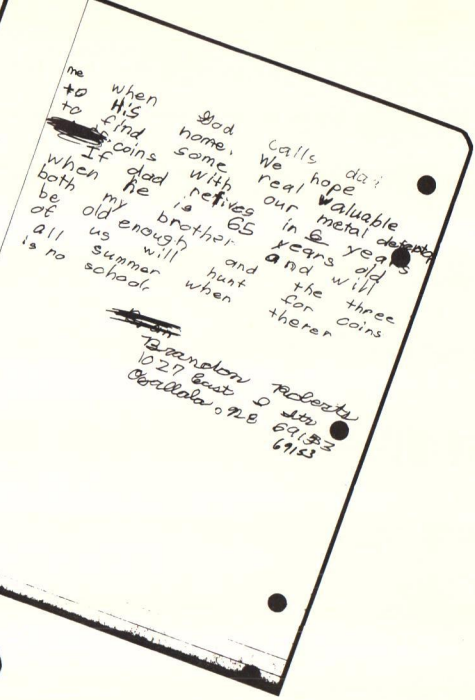


To me, coin collecting means about three things. The first thing is a fun, interesting hobby. When I say fun and interesting, I mean that it is fun to look at and collect all the different coins and different types at that.

Another thing coin collecting means is a fun way to learn history. I can learn the history of the Mint and what happened on certain dates by looking at the history of the coin. For example, the bicentennial quarter and half dollar represent the 200th birthday of our country's birthday.

Last and most importantly, it is a good way to get money for a college fund if you're young like me or a retirement fund if you're older. To start a coin collection you don't need to start with expensive coins. You can start with inexpensive coins and work your way up to more expensive coins. The inexpensive coins may turn out to be more of value over the years and they may not. You never know.

**Dawn Harkless**
**Goodrich, Michigan**
**Age 11**



I like to go to the monthly coin meetings with my dad. We always have a door prize. We use little bingo numbers. We have 10 to 14 members at the meeting, and numbers are drawn until a number is drawn that the person is there. In the last two years, I have won five times and my dad has two times. I'm not old enough to buy coins, so dad is getting me some. He is making up a set of pennies and also Roosevelt dimes. I think it will be another year or two before I know enough about coins to buy any at our meetings.

Dad takes me to the North Platte for their coin meetings if he has off. My dad is 50 years older than me. He is learning to use a metal detector that he got recently. Him and I are going to hunt old houses where nobody lives, and parks and things like that. Dad says that what coins he has would go to my 5-year-old brother and me when God calls dad to his home. We hope to find some real valuable coins with our metal detector.

If dad retires in six years when he is 65 years old, both my brother and I will be old enough, and the three of us will hunt for coins all summer when there is no school.

**Brandon Roberts**
**Ogallala, Nebraska**
**Age 9**

I like to collect coins. Because they are so fun to look at. They are fun to see the date. They can get very interesting.

**Jarrod Bonnow**
**Monett, Missouri**
**Age 8**

I just started to collect coins about two months ago. I have about six coins. The reason I collect coins is because of a friend of my family. He collects coins and shows them to my family.

I went to a coin show and bought some coins. A man gave me a coin because, he said, "I give a coin to every pretty girl that comes around." A different person gave me some pennies.

I like coins a lot, and I hold them very carefully! I collect coins for many reasons, and here are some of the reasons:

— I'm interested in their history
— I like money a lot
— I like the pictures on the coins
— I like to talk to people about coins

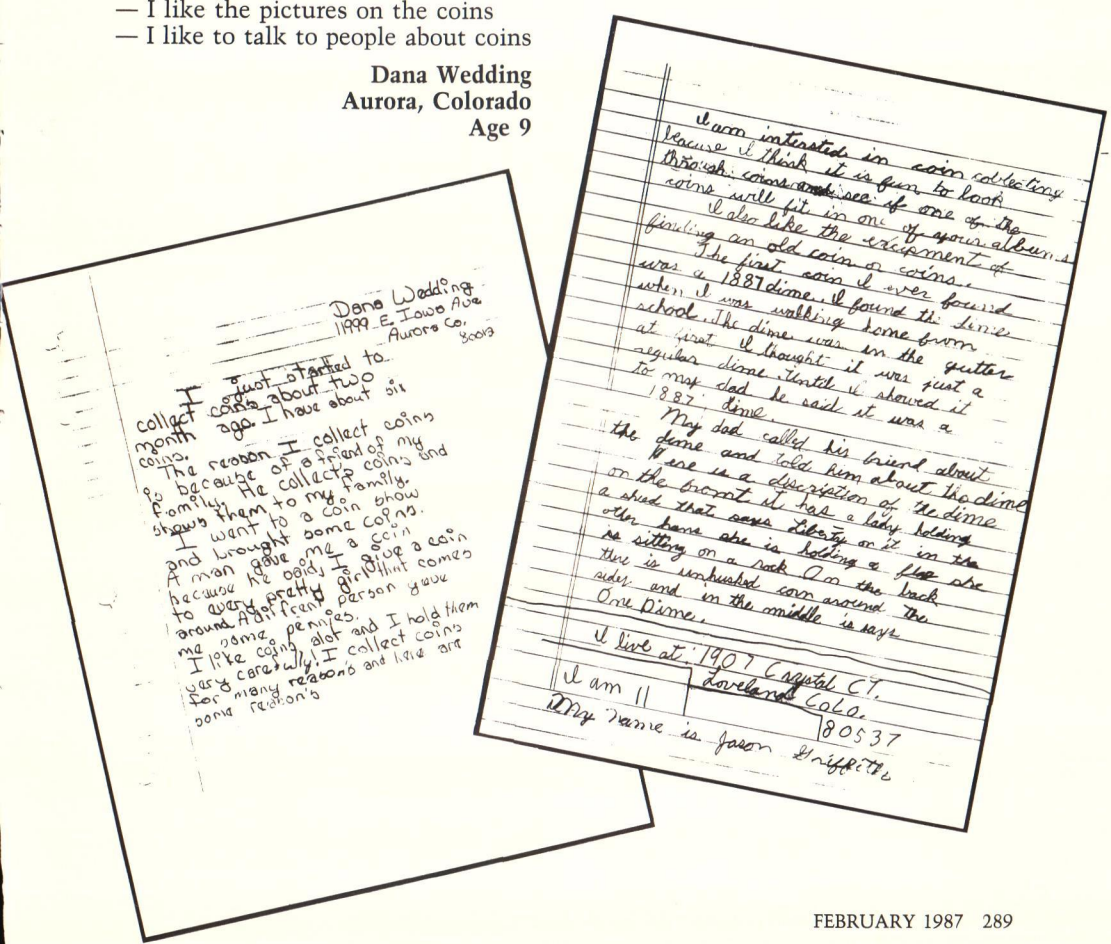
**Dana Wedding**
**Aurora, Colorado**
**Age 9**

I am interested in coin collecting because I think it is fun to look through coins and see if one of the coins will fit in one of your albums. I also like the excitement of finding an old coin or coins.

The first coin I ever found was an 1887 dime. I found the dime when I was walking home from school. The dime was in the gutter. At first I thought it was just a regular dime, until I showed it to my dad. He said it was an 1887 dime. My dad called his friend about the dime and told him about the dime.

Here is a description of the dime. On the front it has a lady holding a shield that says LIBERTY on it. In the other hand she is holding a flag. She is sitting on rock. On the back there is unhusked corn around the sides, and in the middle it says ONE DIME.

**Jason Griffith**
**Loveland, Colorado**
**Age 11**



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# VERMONT COPPERS
# From Landscape to Bust

## What prompted colonial Vermont to abandon its unique coinage design in favor of a halfpenny clone?

ROY E. BONJOUR ANA 77061

In the dim ages of America's colonial period, there existed a small sliver of land in North America that its inhabitants called Vermont. Initially, the people of Vermont were caught in the middle of a fierce territorial dispute between the colonies of New York and New Hampshire, both of which claimed Vermont. Also adding fuel to the fire were local residents such as the Allen brothers, who claimed 300,000 acres of Vermont land that New York wanted.

Although these problems hindered Vermont's quest for statehood, the colony, undeterred, declared itself a republic and proceeded to help its sister colonies in the battle against the English crown. Even after the American Revolution ended, the bitter dispute over territorial sovereignty continued and kept Vermont from joining the Articles of Confederation. (The Articles of Confederation, the constitution of the original 13 states, was ratified in 1781 and served until it was replaced by the present constitution in 1788.)

Throughout its existence, the Articles of Confederation faced one crisis after another. During the Revolution a very unusual situation developed in the Colonies: a gradual surplus of specie started to accumulate as both England and France shipped coins to the Colonies to maintain their armies and fleets. Because the war hindered American commerce with Europe, most of the specie remained in the Colonies. Then, once the war was over, colonists gorged themselves on the things they had been denied since the Revolution began. Pent-up desires were unleashed with dire consequences—too much credit was extended and, when the supply of specie dried up, no money was available to pay the debt, resulting in public panic.




*The American spirit truly radiated from the primitive design of Vermont's early coinage.*

PHOTOGRAPHS COURTESY OF ANTHONY TERRANOVA AND STACK'S

By 1785 the United States was mired in a deep depression. The central government, having few powers, was unable to solve its domestic and foreign problems. Because of pressure from the debtor class, seven states issued paper money. To alleviate a shortage of small change in Vermont, Reuben Harmon Jr. petitioned the

Adapted from "The Republic of Vermont—From Landscape to Bust! Why?," *Penny-Wise* (official publication of Early American Coppers), vol. XVIII, no. 4 (July 15, 1984).




*The obverse of the Nova Constellatio copper, featuring 13 stars and 13 pointed rays, inspired the reverse design of early Vermont coppers.*

Vermont legislature in June 1785 for permission to set up a mint and produce copper coinage. Harmon's proposal was rapidly approved and he built his mint at Rupert, Vermont.

Shortly afterward, Connecticut, New Jersey and Massachusetts passed legislation authorizing coinage of coppers in those states, which also were experiencing an acute scarcity of money. Local counterfeiters did their best to rectify the shortage, much to the annoyance of the state governments.

The design selected for Vermont coppers was both appropriate and beautiful. The obverse truly was a tribute to Vermont, featuring a mountain range with a stand of pine trees before a magnificent rising sun, with a plow in the foreground to symbolize Vermont's agricultural economy. The Latin legend (in three different versions) read REPUBLIC OF VERMONT. The American spirit truly radiated from this early, primitive design.

The reverse design, not as original as that of the obverse, was borrowed from the Nova Constellatio, a popular token produced in fairly large quantities from 1783 to 1785. What the reverse lacked in originality was more than compensated for by its appropriateness—the legend, again in Latin, read 14TH STAR, a reference to Vermont's wish to become the fourteenth state of the Union.

## The Current Theory Analyzed

Within a short period of time, the design of Vermont coppers was changed to resemble the more mundane British halfpenny, or, more probably, the coins of Connecticut—a strange occurrence indeed. Howard H. Kurth, writing in the introduction to John Richardson's article titled "The Copper Coins of Vermont" (*The Numismatist*, May 1947), speculates that Vermont's original landscape design was rejected by neighboring states because of its unfamiliarity, and that a design change was needed to stimulate interstate trade.[1] (I do not know if Kurth originated this theory; however, his is the earliest reference to it that I have found.) Although the theory has not been questioned and is accepted by the numismatic community, I feel the supposition is seriously flawed because of a number of facts.

A scarcity of coinage existed in Vermont 16 months after Harmon was given permission to coin coppers. Harmon himself stated that such a shortage still existed when, on October 23, 1786, he petitioned the Vermont legislature to extend his contract.[2] Shortly after Harmon received the extension, Vermont's general assembly passed a bill authorizing the payment of bills in kind because of the extreme shortage of money.[3]

Considering the continuing shortage of



*Three varieties of Vermont coppers bear different spellings in the obverse legend—VERMONTS, VERMONTIS and VERMONTENSIUM.*




*The English halfpennies of George II and George III were said to have inspired the designs of Vermont coppers after the landscape design was discontinued.*

coinage, why were the people of Vermont so persnickety? The design for Vermont's copper coinage had been approved by its legislature, and the coins certainly had more legality behind them than the coppers issued by counterfeiters or the tokens that circulated at the time. Indeed, cries for greater amounts of circulating money were heard throughout the states. Why would the people of Vermont reject something for which there was a burning need?




*Coinage designs unfamiliar to American colonists, such as those found on New Jersey's cent and Massachusetts' Pine Tree shilling and cent, circulated freely in the Colonies.*

It has been stated that the landscape design for Vermont coppers was found to be objectionable, that it did not resemble the familiar style of the British halfpenny. However, an obviously overlooked point is that Massachusetts and New Jersey issued coins that bore no resemblance to British coppers but circulated without any problems.

The rejected-design theory suggests that the original Vermont coppers were not accepted in neighboring states. In reality, it might have been desirable to have a coin that was unacceptable to other states. Such a coin might have circulated almost exclusively in Vermont, thus helping to solve a critical shortage. However, evidence contradicts a rejection of the design itself. *The Massachusetts Centinel* (April 14, 1787) states: "The coinage [featuring the Vermont landscape] is well executed; the design is sentimental, ingenious and beautiful."[4] An article appearing in the April 20, 1786, issue of *The New Hampshire Gazette*, also comments favorably about the design.

Another, possibly crucial, factor overlooked by proponents of the rejected-design theory is the role envisioned for the penny that was designed to meet the need for small change. It certainly would have been difficult to pay bills of trade with hundreds of pennies. Yet, considering the reality of the situation, even this argument borders on irrelevancy. The truth is that there was probably little interstate commerce going on in those days. Times were bad, and the states were busy passing tariffs to protect their local commerce and industry from other states and from foreign competition (New York and the

New England states passed such tariffs).[5]

Apparently, very limited trade existed among the New England states; to suggest that the Vermont landscape design was changed to facilitate trade does not agree with the economic facts. To stimulate commerce, a change in coinage design was not needed nearly as much as was repeal of the protective laws of the period.

## The New Theory

Most historians agree that the dies for the Vermont landscape coinage were made in New York City by William Coley, who produced 11 dies during the 16 months the coins circulated with the approved design. Unfortunately, none of Coley's dies seem to have lasted for a long run, which is not surprising—the poor quality of the local copper that was used had disastrous effects on the dies, as evidenced by surviving coins. Thus, it seems that if Harmon wanted to recoup his losses, he would have had to find a way of securing dies at a faster pace.

At the same time, Harmon also might have feared losing Coley as a source of dies. Walter Breen states: "Coley, disappointed in the receipts, joined Daniel Van Voorhis (later of Machin's Mill) to petition the New York Assembly for a coining franchise . . ."[6] Although the petition was filed on February 16, 1787 (after the Vermont design change), it is not unreasonable that Coley might have expressed a desire to dissolve his association with Harmon, giving the latter time to find another die maker.

I believe the answer to Harmon's dilemma was Abel Buell, who was making dies for the Company of Coining Coppers in Connecticut. Buell had developed a technique that was at least 50 years ahead of its time, for "during the year 1786 [he] developed and placed into routine mass-production, in America, methods of die-sinking, tooling and coinage production representing a level of technology equal to or better than that existing in Europe."[7]

Undoubtedly, Buell's technique offered the possibility of producing dies at a faster rate. I believe that Harmon learned of Buell's breakthrough and envisioned its applications to his own operation. The only problem was that the coins of Connecticut, featuring the conventional British halfpenny design, were different from those of Vermont. Harmon's Vermont coppers would need a design change if Buell was to become involved (Buell even might have agreed to produce the dies). I feel that this was the primary motivation for the change from the landscape design to that of the British halfpenny.

The connection between Harmon and Buell is irrefutable. Shortly after the Vermont legislature approved the design change, William Buell, son of Abel, arrived in Rupert, Vermont, with dies made by his father. Many other proven connections suggest a Harmon-Buell venture.



*Abel Buell produced dies for the 1786 Connecticut coinage.*

I believe the sequence of events unfolded in the following manner. The local copper was wrecking the dies produced by Coley, and, by all accounts, Coley was not producing dies at a very fast pace. Harmon, who required a larger supply of dies, felt that Buell's new technique was the answer to his problem. After the Vermont legislature approved the design change, Harmon immediately sent word to Buell, who then dispatched dies with William. William arrived in Vermont in late 1786, and I believe his arrival at this time was not a coincidence but a direct result of the design change and Harmon's newly established connection with Abel Buell.[8]

Abel Buell was probably the most interesting person associated with the coinage of state coppers during this period. In his early years, he was "skilled in the trades of silversmith, jeweller, lapidary . . . type founder" and engraver.[9] Unfortunately, Buell also was an opportunist, which caused him frequent trouble. Whenever a chance to make money or a new challenge appeared, Abel Buell responded. It was this trait, I suspect, that



*Vermont Ryder #10 was struck with dies produced by Abel Buell.*

led him into an agreement with Harmon.

However, something went wrong, for we know that Abel Buell abandoned the master complex hub and returned to more conventional methods to produce his 1787 dies. Whether or not Harmon intended to obtain complete hubs from Buell is unknown. We do know that William Buell arrived in Rupert with dies that required finishing, and that Coley left New York City early in 1787 with date and letter punches that were used to finish Buell's hubs (probably after the New York Assembly rejected Coley's petition to make New York coins). The Vermont coins produced with these dies and punches, identified as Ryder numbers 10, 11 and 15,[10] represent the only Vermont dies that came from Abel Buell.

If Buell had entered into an agreement with Harmon, why did Buell fail to produce more dies? I feel that something better, with greater possibilities, came along. On April 21, 1787, the United States Congress issued a committee report about the coinage of copper. Eventually, a new national coin was approved and the Fugio cent came into being. Abel Buell made the dies for the Fugio cent, and it is quite conceivable that this new venture caused him to back out of any agreement he may have made with Harmon.

While Coley was in Rupert, he began producing dies for the 1787 Vermont coppers, an effort that turned out unsatisfactorily. Breen notes: "In desperate need for dies, [Harmon] was receptive to approaches from the newly formed (April 18, 1787) Machin's Mill partnership, and on June 7, 1787, he signed a contract with the latter, . . . from then on, all Vermont dies would be made by James F. Atlee"[11] at Machin's Mills, and Vermont coins were produced at both Rupert, Vermont, and Machin's Mills, New York.

It is my contention that the Vermont design change was necessitated by a need for dies, not the rejection of the landscape

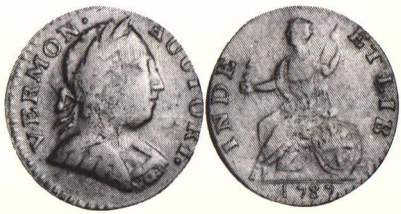


*The Fugio cent was the first coin issued by authority of the United States.*

design. The landscape design, by all evidence, was accepted outside Vermont, and an analysis of contemporary circulating coinage reveals no valid reason why the Vermont copper should be singled out as unacceptable at a time when counterfeits, tokens and New Jersey and Massachusetts coins circulated freely. Abel Buell, with his opportunistic nature and new die-sinking technique, was the ideal person for Harmon to contact to solve his great need for dies. When this failed, Harmon turned to Machin's Mills.



*Vermont Ryder #13 was struck at Machin's Mills, New York.*



*James F. Atlee of Machin's Mills prepared the dies for Vermont Ryder #14.*

A history teacher at Bayside High School in New York City, **ROY E. BONJOUR** has written extensively about Vermont coinage. He has contributed articles to *Penny-Wise* and *The Colonial Newsletter*, and most recently spoke on the subject at the 1986 Metropolitan New York Numismatic Convention.

## SOURCES


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2. Sylvester S. Crosby, *The Early Coins of America* (1875; rpt. New York: B. Franklin, 1970), p. 182.
3. *Vermont Gazette*, vol. iv, no. 180 (November 13, 1876), p. 3.
4. Kenneth E. Bressett, "Vermont Copper Coinage," *Studies on Money in Early America* (New York City, American Numismatic Society, 1976), p. 173.
5. Emory R. Johnson et al, *History of Domestic and Foreign Commerce of the United States* (1915; rpt. Washington, D.C.: Carnegie Institute, 1922), p. 138.
6. Walter Breen, Pine Tree Auction Company's catalog of EAC sale (February 1975) p. 89. Breen cites "Newman, in ANS Centennial Volume, 1958, p. 536."
7. James C. Spilman, *The Colonial Newsletter*, no. 39, p. 425. Spilman gives credit to Breen in his book *Dies and Coinage* for first recognizing Buell's use of complex hubs.
8. The current belief is that William Buell fled New Haven and went to Vermont to save his scalp. Apparently, some Indians felt that Buell was at fault for the death of a friend. It's remarkable that Buell had the composure to take the three dies, which were urgently needed by Harmon.
9. Lawrence C. Wroth, *Abel Buell of Connecticut* (Middletown, Conn.: Wesleyan University Press, 1958), pp. 3-4.
10. Vermont coins were first described by die types in a manuscript prepared by Hillyer Ryder. In 1947 John Richardson added new discoveries but continued to use Ryder's original numbering system. In 1976 Kenneth Bressett devised a new identification system.
11. Breen, p. 89.



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| 85-CC | 123.00 | 137.00 | 142.00 | 152.00 | 158.00 |
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| 90-CC | 15.00 | 17.00 | 22.00 | 30.00 | 47.00 |
| 91-CC | 15.00 | 17.00 | 22.00 | 30.00 | 47.00 |
| 92-CC | 17.00 | 20.00 | 32.00 | 55.00 | 115.00 |
| 93-CC | 20.00 | 34.00 | 75.00 | 200.00 | 350.00 |

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# HARLAN WHITE

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*LM ANA 565, PNG 132*

# Numismatic Tributes to ALBERT EINSTEIN

HARRY FLOWER ANA 23435

## In part two, the author completes his listing of numismatic items honoring the father of modern physics.

This catalog is a compilation of numismatic tributes to Albert Einstein. Chronologically arranged, each entry lists the issuer, date, details of the obverse and reverse, specifications, and, when known, the sculptor, designer, producer and mintage figures. In some cases, references and issue prices also are listed. It should be noted that the number of silver and gold specimens currently available is probably considerably smaller than original mintages because of large-scale smelting of precious metals during the high bullion prices of 1980. The author does not claim that this listing is complete and welcomes any information about errors, examples not listed and new issues.

The completion of this compilation would not have been possible without the information and assistance provided by the following: Sue Brody, Daniel M. Friedenberg, Ira Rezak, Arlie Slabaugh and Lewis H. Strauss.

**49. EINSTEIN CENTENNIAL MEDAL—Israel Government Coins and Medals Corporation, 1979**

*Obv.:* Featured is a portrait of Einstein taken from a relief by B. Sturm van der Berg, which is mounted at the entrance of the Mathematics Institute of the Hebrew University in Jerusalem. A Hebrew-English inscription reads ALBERT EINSTEIN 1879-1955.

*Rev.:* In the center appear Einstein's formulas dealing with his Unified Field Theory. The encircling Hebrew-English inscription reads JERUSALEM CENTENNIAL SYMPOSIUM, MARCH 1979.

*Specifications:* Bronze, 59mm, 98.4g; .935 silver, 45mm, 47.3g; plain edge, stamped with serial number and either STATE OF ISRAEL or STATE OF ISRAEL STERLING .935 in both Hebrew and English, separated by a menorah.

Designed by Nathan Karp, Jerusalem; engraved by Moshe Nov, Jerusalem; produced by S. Kretschmer & Sons, Jerusalem.

Mintage: 3,165 bronze, 2,627 silver.

**Notes:** Originally priced at $7.20 for bronze and $21.60 for silver, this medal commemorates the 100th anniversary of Einstein's birth. It was released during the Einstein Centennial Symposium, held in Jerusalem in March 1979 under the auspices of the Israel Academy of Sciences and Humanities, van Leer Jerusalem Foundation, Hebrew University and the Jerusalem Foundation. A brochure was released by the issuer; for reference, see *The Shekel*, volume XII, number 3 (May-June 1979, p. 23) and number 4 (July-August 1979, pp. 37-38).

**50. EINSTEIN RELIEF—B. Sturm van der Berg, date unknown (not pictured)**

*Obv.:* Featured are the high-relief head and shoulders of Einstein facing slightly to the right. Below in large letters is EINSTEIN and in the lower right corner in small script letters appears B.STURM, the artist's name.

*Specifications:* Bronze, 57 x 67cm.

**Notes:** This bronze relief is mounted at the entrance to the Mathematics Institute at the Hebrew University in Jerusalem and provided the design for the the Einstein Centennial Medal issued by the Israel Government Coins and Medals Corporation (#49).

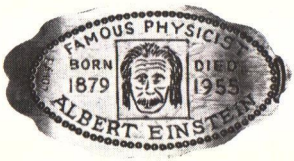
**51. EINSTEIN ELONGATED COINS—Pontiac Press, 1979**

*Obv.:* The common obverse depicts Einstein's head within a 9 x 10mm rectangle at the center, with FAMOUS PHYSICIST above and ALBERT EINSTEIN below. To the left is BORN/1879 and to the right is DIED/1955. At the extreme left is a tiny EA 107, the initials of the designer and the die number, all enclosed in a 17 x 32mm oval of dots.

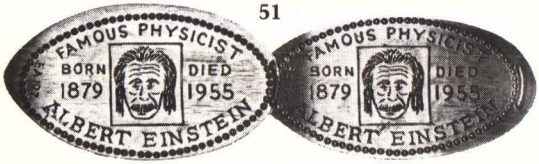

אלברט איינשטיין תרל"ט-תשט"ו · ALBERT EINSTEIN 1879-1955

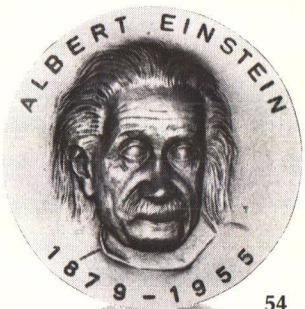
49


JERUSALEM CENTENNIAL SYMPOSIUM MARCH 1979 · סמפוזיון ירושלים תשל"ט

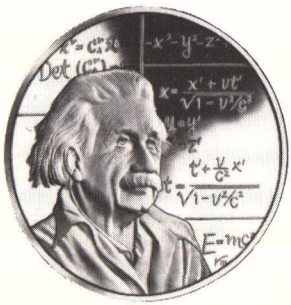

FAMOUS PHYSICIST
BORN 1879
DIED 1955
ALBERT EINSTEIN

51

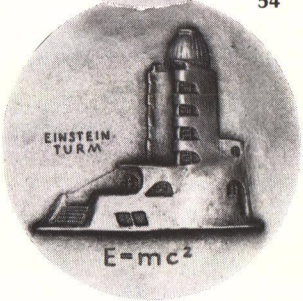

FAMOUS PHYSICIST
BORN 1879
DIED 1955
ALBERT EINSTEIN
FAMOUS PHYSICIST
BORN 1879
DIED 1955
ALBERT EINSTEIN

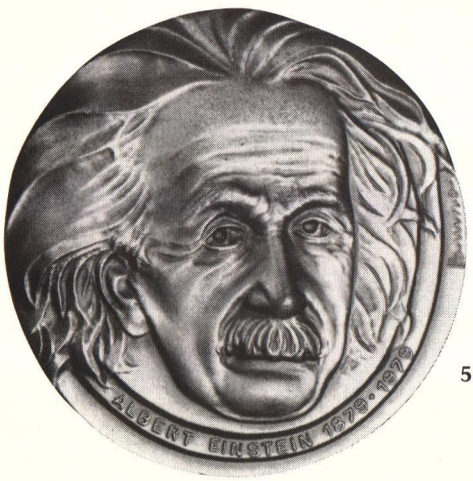

ALBERT EINSTEIN
1879-1955

54

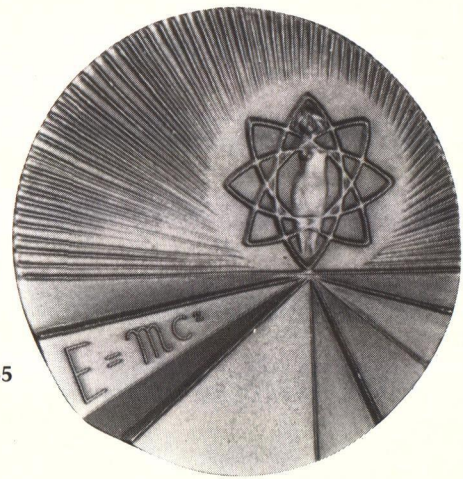


53


EINSTEIN TURM
E=mc²


ALBERT EINSTEIN 1879-1979

55


E=mc²

Designed by Elmer Anderson, Warwick, Rhode Island; engraved by Adam J. Cool, Brigantine, New Jersey; rolled and issued by Pontiac Press, Warwick, Rhode Island.

Mintage: 161 rolled on reverse of 1979 and 1979-D U.S. cents; 46 rolled on reverse of 1967 and 1976 U.S. dimes; 12 rolled on obverse of 1978 Israeli 1 agora; 14 rolled on reverse of 1978 Israeli 1 agora.

**Notes:** These elongated coins were issued in March 1979 to commemorate the 100th anniversary of Einstein's birth.

**52. EINSTEIN MEDAL—Postmasters of America, 1979 (not pictured)**

*Obv.:* At the left is a full-face portrait of Einstein smoking a pipe; behind are smaller vignettes of the scientist teaching and playing the violin.

*Rev.:* Common to the series, the reverse depicts an eagle perched atop a shield with the inscription 1979/COMMEMORATIVE ISSUE/NO. 5/ISSUED MARCH 4, 1979/PRINCETON, NEW JERSEY, and a ribbon bearing POSTMASTERS OF AMERICA. Just left of the center fold of the ribbon are the letters EL, the initials of the designer of this side. At the bottom is the mark of the Franklin Mint.

*Specifications:* Sterling silver proof, 39mm, 24g; reeded edge, with blank space at top, stamped STERLING © 79 P.

Produced by the Franklin Mint (number POA 79-5).

Mintage: 2,161.

**Notes:** In 1971 the Postmasters of America was formed to provide a medallic first-day cover for each commemorative stamp issued by the U.S. Postal Service. Each cover includes a medal commemorating the same event or person featured on the stamp and bears the official first-day-of-issue cancellation. This medal was issued for inclusion, along with the 15-cent stamp honoring Einstein that was issued March 4, 1979, in the fifth philatelic-numismatic combination of the 1979 series.

**53. EINSTEIN MEDAL—Franklin Mint, 1979**

*Obv.:* Featured is a three-quarter, head-and-shoulders portrait of Einstein. At the top and in the right field are some of his mathematical formulas. At 4 o'clock is a tiny VM, the sculptor's initials.

*Rev.:* Common to the series, the reverse shows a human figure standing atop the world, with the orbits of the planets in the solar system in the background. Below in large letters is ALBERT EINSTEIN and the dates 1879-1955, followed by a six-line inscription detailing the scientist's accomplishments. (Reverse not pictured.)

*Specifications:* Sterling silver proof, 39mm, 19.3g; plain edge, stamped STERLING © 78 P.

Sculpted by Vincent Miller; issued and produced by the Franklin Mint (number HSC-91).

Mintage: 1,968.

**Notes:** Issued at $14.50, this medal is number 91 in a series of 100 pieces commemorating the greatest scientists and achievements in history. The series began in January 1975 and was completed in September 1979, with two medals issued per month. See *Limited Editions of the Franklin Mint*, 1976 (p. 86).

**54. EINSTEIN MEDAL—B.H. Mayer, 1979**

*Obv.:* Featured in the center is a high-relief portrait of Einstein facing slightly to the right, with ALBERT EINSTEIN above and 1879-1955 below. At about 4 o'clock in the right field is a tiny T, the sculptor's initial.

*Rev.:* Depicted along with $E=MC^2$ is a tall, concrete tower called EINSTEIN TURM, which was erected in 1921 as a tribute to the scientist. Located in Potsdam, the tower houses a telescope and quickly became a tourist attraction.

*Specifications:* Bronze, 40mm, 28.7g; .835 silver, 40mm, 25.4g; .585 gold, 40mm, 34g; .900 gold, 40mm, 37g; plain edge, stamped B.H. MAYER PFORZHEIM, 835 B.H. MAYER PFORZHEIM, 585 B.H. MAYER PFORZHEIM or 900 B.H. MAYER PFORZHEIM, respectively.

Sculpted by Rudolf Triebel, Rosenheim, West Germany; issued and produced by B.H. Mayer's Kunstprageanstalt, Pforzheim, West Germany.

**Notes:** For reference, see *Encyclopedia Britannica*, 1962, volume 16 (p. 674A), and *Einstein: The Life and Times* by Ronald Clark (Avon Books, New York, 1972), pp. 391-92.

**55. EINSTEIN MEDAL—Picchiani & Barlacchi, 1979**

*Obv.:* The head of Einstein is depicted facing slighly to the right, with ALBERT EINSTEIN and 1879-1979 below. Near the right rim at 3 o'clock is the sculptor's facsimile signature, BRUNO.

*Rev.:* An attractive and unusual design consists of a nude female figure within a stylized atomic symbol. Emanating from this device to the rim are rays, and at about 8 o'clock appears $E = MC^2$.

*Specifications:* Bronze, 60mm, 190g; silver-plated bronze, 60mm, 190g; .800 fine silver, 60mm, 230g; plain edge, serially numbered on bottom.

Sculpted by Eduardo Bruno; issued and produced by Picchiani & Barlacchi S.p.A., Florence, Italy.

**Notes:** This medal, accompanied by a brochure, was issued by a private Italian firm to commemorate the 100th anniversary of Einstein's birth.

**56. EINSTEIN MEDAL—Allen Sloane, 1979**

*Obv.:* Featured is a bust of Einstein facing to the right, with ALBERT EINSTEIN PHYSICIST curved along upper rim. Near the chin in small letters is ALLEN/SLOANE/© 1979.

*Rev.:* A small sailboat is depicted under a night sky (sailing was Einstein's main recreation, a time for relaxation and deep thought). Around the rim appears an Einstein quotation: THE MYSTERIOUS THE SOURCE OF ALL TRUE ART & SCIENCE.

*Specifications:* Bronze, 93mm, 265.1g.

Issued and produced by Allen Sloane, dba Allen Sloane Medals, Brookline, Massachusetts.

Mintage: 25, hand cast by the "lost wax" process.

**Notes:** Originally priced at $35 plus shipping costs, this medal was issued to commemorate the 100th anniversary of Einstein's birth. Material accompanying the medal included a certificate of authenticity, signed and dated by the artist, and brochures issued by Allen Sloane Medals. See *Coin World*, May 16, 1979 (p. 68).

**57. EINSTEIN MEDAL—Ramos de Abreu, 1979**

*Obv.:* Featured is a very high-relief portrait of Einstein facing a little to the right, with ALBERT EINSTEIN curved along the sides.

*Rev.:* Above a horizontal line is 1º/CENTENÁRIO/DO NASCIMENTO/1879-1979. Below the line and curved along the bottom is POR RAMOS DE ABREU. (Reverse not pictured.)

*Specifications:* Cast bronze with antique green patina, 92mm, 370g; plain edge.

Sculpted by Ramos de Abreu; produced and distributed by A. Gravarte, Lisbon, Portugal.

Mintage: Unlimited.

**Notes:** Originally priced at $10, this medal commemorates the 100th anniversary of Einstein's birth and was accompanied by a brochure issued by A. Gravarte.

**58. EINSTEIN MEDAL—Humberto Mendes, 1979**

*Obv.:* A high-relief, finely sculpted portrait of Einstein depicts him facing three-quarters to the left, with A.EINSTEIN along the left rim and 1° CENTENÁRIO along the right rim.

*Rev.:* $E = MC^2$ appears at the top. Depicted at center left is a "light cone" (the surface generated by the null vectors emanating from a point in space-time), of which the lower cone represents the past and the upper cone represents the future. At center right are representations of light emissions, and just below is a formula associated with Einstein's field-gravitation equation. At the bottom is an equation pertaining to the Quantum Theory. Below, at the rim, appears A.EINSTEIN • 1879-1955 and, at about 4 o'clock, a tiny BERBAL/PORTO.

*Specifications:* Bronze, 80mm, 220g; plain edge, stamped on the bottom with the number and mintage (in this case, 46-1000).

Sculpted by Humberto Mendes; produced by the Berbal Mint, Porto, Portugal; distributed by A. Gravarte, Lisbon, Portugal.

Mintage: Limited to 1,000.

**Notes:** Issued in September 1979, this medal commemorates the 100th anniversary of Einstein's birth.


ALBERT EINSTEIN PHYSICIST

56


THE MYSTERIOUS THE SOURCE OF
& SCIENCE


ALBERT EINSTEIN

57


A.EINSTEIN
1°CENTENÁRIO
t
E = mc²
R_μν - ½ Rg_μν = -kT_μν
E = hν - w
A. EINSTEIN·1879-1955

58


ALBERT
EINSTEIN
5 FR
1979

59


R_μν = 0
ALBERT
EINSTEIN
CONFOE-
DERATIO
HELVETICA
5 FR
1979

60

**59. 5-FRANC COIN—Switzerland, 1979**

*Obv.:* Featured is a portrait of Einstein facing slightly to the right, formed with lines composed of many small letter E's, resembling a computer-generated image with three-dimensional characteristics. ALBERT appears vertically at the left, EINSTEIN horizontally below.

*Rev.:* An unusual and complex example of numismatic art, a raised rim encloses a circular field of frosted, vertical striations, some of which run through the inscription: CONFOE/DERATIO/5 FR/1979/HELVETICA.

*Specifications:* Copper-nickel, 31mm, 13.2g; plain edge, stamped with DOMINUS PROVIDEBIT (the Lord will provide) and 13 stars.

Designed by Juerg Zeller, Basel; produced by the Swiss Federal Mint, Bern.

Mintage: 900,000 uncirculated, 35,000 proof.

**Notes:** This beautiful 5-franc coin was issued on October 22, 1979, to mark the 100th anniversary of Einstein's birth. The uncirculated coin was released through Swiss banks, priced at face value, and proofs were sold for 22 francs. Proof coins were released in special containers—2½ x 2½-inch dark-blue leatherette, snap-lock boxes. The inside lid was lined with white satin and imprinted with a gold cross, a design commonly used on Swiss coins.

**60. 5-FRANC COIN—Switzerland, 1979**

*Obv.:* Two mathematical equations that form the basis of the General Theory of Relativity, reproduced in a facsimile of Einstein's handwriting, appear above ALBERT/EINSTEIN.

*Rev.:* This side is quite plain, bearing CONFOE-/DERATIO/HELVETICA/5 FR, with 1979 below.

*Specifications:* Copper-nickel, 31mm, 13.2g; plain edge, stamped with DOMINUS PROVIDEBIT and 13 stars.

Designed by Kurt Wirth, Bern; produced by the Swiss Federal Mint, Bern.

Mintage: 900,000 uncirculated, 35,000 proof.

**Notes:** This 5-franc coin was issued on October 22, 1979, to commemorate the 100th anniversary of Einstein's birth. The uncirculated version was released through Swiss banks, priced at face value, and proofs were sold for 22 francs each. Proof coins were released in special containers—2½ x 2½-inch dark-red leatherette, snap-lock boxes. The inside lid was lined with white satin and imprinted with a gold cross.

**61. EINSTEIN MEDAL—Lajos Cseri, 1979**

*Obv.:* Depicted is a frontal view of Einstein, featuring shoulder-length hair, a prominent mustache and a square chin. Along the left rim is EINSTEIN; along the right rim is 1879-1955. At about 4 o'clock at the rim are the sculptor's initials plus the letter "s," meaning "szobraszmuvesz" (sculptor-artist).

*Rev.:* Blank.

*Specifications:* Cast bronze, 113mm, 407.5g; plain edge.

Designed and sculpted by Lajos Cseri, Budapest, Hungary; produced by Kepzomuveszeti Kivitelezo, a foundry in Budapest.

Mintage: 3.

**Notes:** Issued in January 1979, this uniface medal is the first in a series of four pieces commemorating the 100th anniversary of Einstein's birth.

**62. EINSTEIN MEDAL—Lajos Cseri, 1979**

*Obv.:* Nearly the entire side is occupied by a frontal view of Einstein, portrayed with round head, prominent eyebrows and a square chin. At the left rim, incuse, is EINSTEIN, and at the right rim is 1879-1955. At about 4 o'clock are the sculptor's initials plus the letter "s," meaning "szobraszmuvesz" (sculptor-artist).

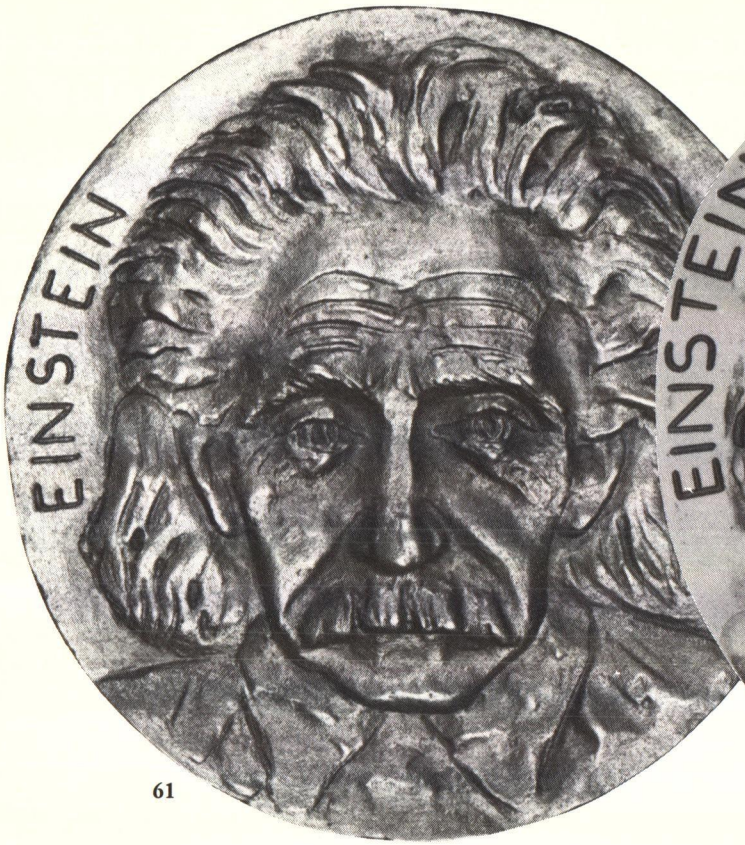
*Rev.:* Blank.

*Specifications:* Cast bronze, 112mm, 336.5g; plain edge.

Designed and sculpted by Lajos Cseri, Budapest, Hungary; produced by Kepzomuveszeti Kivitelezo, a foundry in Budapest.

Mintage: 3.

**Notes:** Issued in February 1979, this uniface medal is the second in a series of four pieces commemorating the 100th anniversary of Einstein's birth.


EINSTEIN

61


EINSTEIN

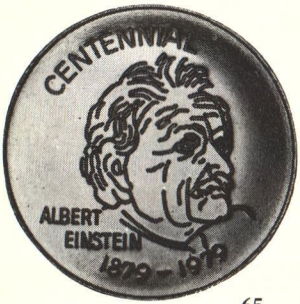
62


1879-1955
EINSTEIN
O ESPAÇO É UM ESPAÇO CURVO,
NATURALMENTE VARIÁVEL AO ESPAÇO E NO TEMPO,
DE ACORDO COM A DENSIDADE DE DISTRIBUIÇÃO DA MATÉRIA"

64

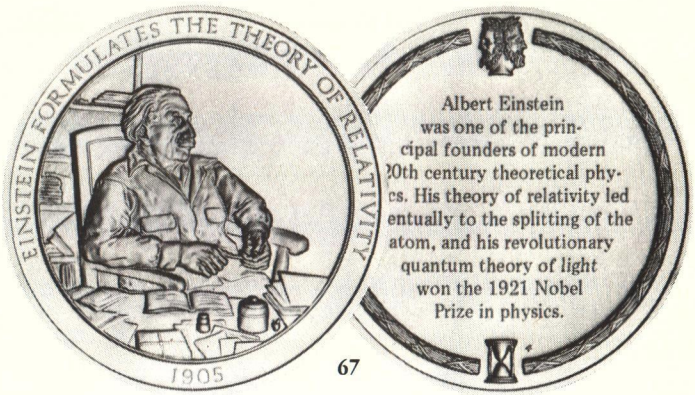

1879-1955
1879-1955

63


CENTENNIAL
ALBERT
EINSTEIN
1879-1979

65


NUMISMATIC COMMEMORATIVE
AMERICAN
COIN CLUB
SERIES


EINSTEIN FORMULATES THE THEORY OF RELATIVITY
1905
Albert Einstein
was one of the prin-
cipal founders of modern
20th century theoretical phy-
ics. His theory of relativity led
eventually to the splitting of the
atom, and his revolutionary
quantum theory of light
won the 1921 Nobel
Prize in physics.

67

**63. EINSTEIN MEDAL—Lajos Cseri, 1980**

*Obv.:* Einstein's head is depicted with a somewhat oval face, prominent eyebrows and a determined chin. An incuse EINSTEIN is at the left rim, with 1879-1955 to the right. At right, just above the shoulder, are the sculptor's initials plus the letter "s," meaning "szobraszmuvesz" (sculptor-artist).

*Rev.:* Blank.

*Specifications:* Cast bronze, 109mm, 272.8g; plain edge.

Designed and sculpted by Lajos Cseri, Budapest, Hungary; produced by Kepzomuveszeti Kivitelezo, a foundry in Budapest.

Mintage: 3.

**Notes:** Issued in January 1980, this uniface medal is the third in a series of four pieces commemorating the 100th anniversary of Einstein's birth. A specimen of this medal is in the Budapest National Museum and was exhibited at the Sopron Medal Biennale in 1983.

**64. EINSTEIN MEDAL—José de Moura, 1980**

*Obv.:* Featured is a high-relief, finely sculptured portrait of Einstein facing forward, with incuse 1879-1955 along the left rim, and, in relief, EINSTEIN along the right rim. At about 7 o'clock is a facsimile signature of JOSÉ DE MOURA/78 (the sculptor's name and date created).

*Rev.:* A spiral nebula in the heavens is accompanied by "O UNIVERSO REAL É UM ESPAÇO CURVO./DE CURVATURA VARIÁVEL NO ESPAÇO E NO TEMPO./DE ACORDO COMA DENSIDADE DE DISTRIBUIÇAO DA MATÉRIA" (The Universe is a curved space. The curvature of it does not change with space and time. It will be according to the density and distribution of all matter.).

*Specifications:* Bronze, 80mm, 207.2g; plain edge.

Sculpted by José de Moura; produced by Gabinete Portugues de Medalhistica, Lisbon, Portugal; distributed by A. Gravarte, Lisbon.

Mintage: Limited to 1,000.

**Notes:** Originally priced at $15, this medal was issued in January 1980 to commemorate the 100th anniversary of Einstein's birth. A brochure was issued by A. Gravarte.

**65. EINSTEIN MEDAL—American Coin Club, 1980**

*Obv.:* Featured is a line drawing of Einstein facing to the right, with ALBERT/EINSTEIN in the lower left field, 1879-1979 below and CENTENNIAL above.

*Rev.:* The logo of the issuing firm—a shield enclosing an eagle with wings spread, along with AMERICAN above and COIN CLUB below—appears with NUMISMATIC COMMEMORATIVE SERIES curved along the rim.

*Specifications:* Bronze alloy, 39mm, 12.2g; plain edge.

Designed by Kenneth F. Reynolds; issued by the American Coin Club, Brooklyn, New York; produced by Michael Kirk, New Orleans, Louisiana.

Mintage: 2,500.

**Notes:** This medal is number 18 in a series called "Numismatic Commemorative Series," which began in the 1970s. Medals were distributed free to subscriber, regular and associate members of the American Coin Club, a division of Coinarts, Incorporated, Brooklyn, New York.

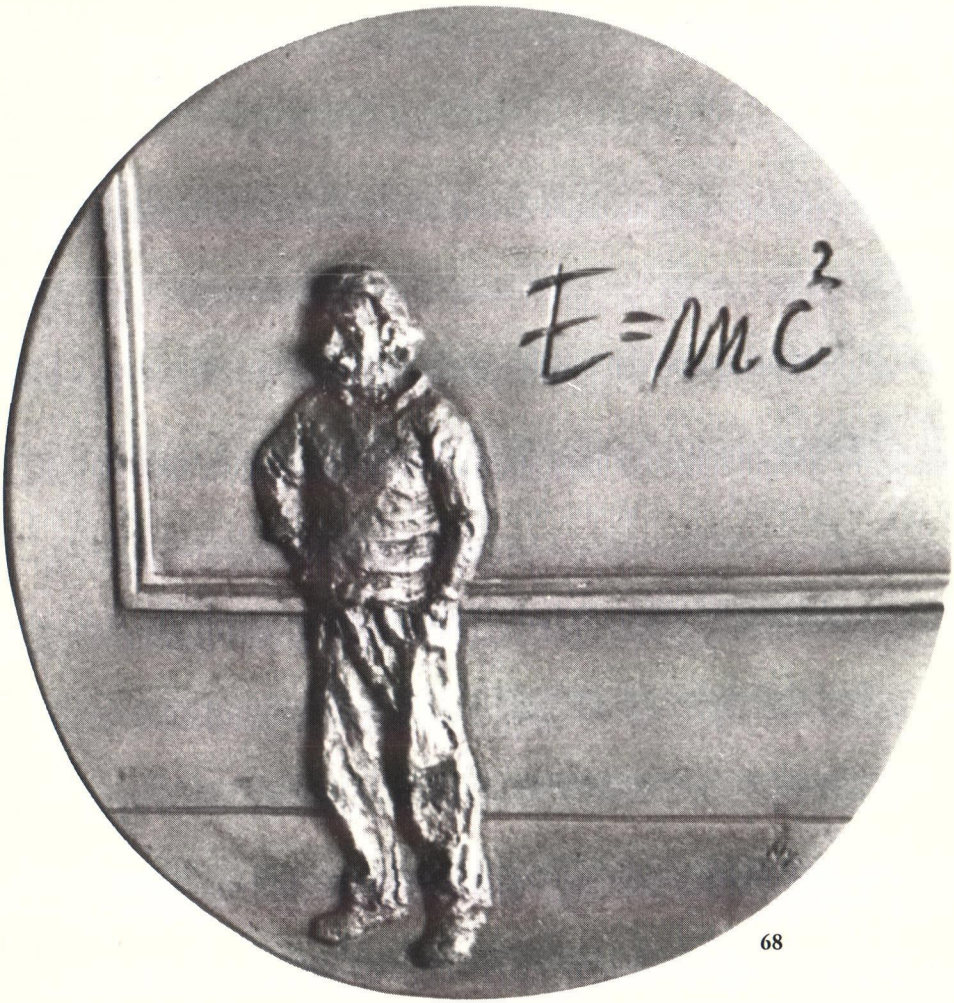
**66. EINSTEIN AWARD PLAQUE—Albert Einstein Peace Prize Foundation, 1980 (not pictured)**

*Obv.:* At the center is a high-relief portrait of Einstein facing three-quarters to the right, with ALBERT EINSTEIN/PEACE PRIZE above. Just above the truncation of the neck is a stylized J. HAMON, the artist's name. Below is a raised panel for engraving. (This plaque reads ALBERT EINSTEIN PEACE PRIZE FOUNDATION 1983 PEACE LAUREATE HIS EMINENCE JOSEPH CARDINAL BERNARDIN ARCHBISHOP OF CHICAGO.)

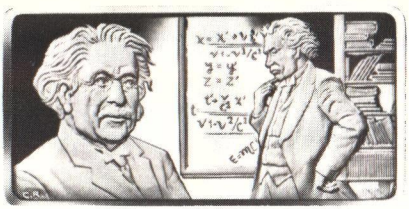
*Specifications:* Bronze, 422 x 292mm.

Designed by Jack Hamon, staff artist of Embossograph Display Manufacturing Company, Chicago, Illinois; cast by Forge Foundry Company, Chicago; produced by Embossograph Display Manufacturing Company.

**Notes:** The Albert Einstein Peace Prize Foundation was established to foster and advance prospects for peace throughout the world. This award plaque and $50,000 are given annually to



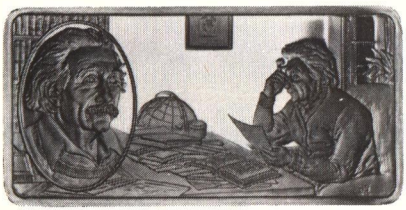

68



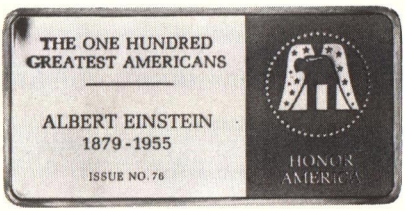
70


EINSTEIN
1879 1955

71



72


THE ONE HUNDRED
GREATEST AMERICANS
ALBERT EINSTEIN
1879-1955
ISSUE NO. 76
HONOR
AMERICA



73


Hall of Fame
ALBERT EINSTEIN

the person who has made an outstanding contribution to world peace and international security. Joseph Cardinal Bernardin was the 1983 recipient.

**67. THEORY OF RELATIVITY MEDAL—Franklin Mint, 1980**

*Obv.:* Einstein is depicted working at his desk, with EINSTEIN FORMULATES THE THEORY OF RELATIVITY curved along the top and sides. At the bottom is the date 1905, the year the Theory was first published.

*Rev.:* Within a Roman wreath, interrupted at the top by a Janus head and at the bottom by an hourglass, is ALBERT EINSTEIN/WAS ONE OF THE PRIN-/CIPAL FOUNDERS OF MODERN/20TH CENTURY THEORETICAL PHY-/SICS. HIS THEORY OF RELATIVITY LED/ EVENTUALLY TO THE SPLITTING OF THE/ATOM, AND HIS REVOLUTIONARY/QUAN-TUM THEORY OF LIGHT/WON THE 1921 NOBEL/PRIZE IN PHYSICS. Near the bottom is the mark of the Franklin Mint.

*Specifications:* Gold-plated sterling silver proof, 51mm, 62.7g; plain edge, stamped 24 KT GOLD ELECTROPLATE ON STERLING © 80 P.

Sculpted by Lillie Kelsey; issued and produced by the Franklin Mint.

Mintage: 3,213.

**Notes:** Originally priced at $25, this medal is number 80 in a series of 100 pieces titled the "Medallic History of Mankind," which began in March 1974 and was completed in June 1982. For reference, see brochure issued with medal; *Limited Editions of the Franklin Mint*, 1975 (p. 99); and *Guidebook of Franklin Mint Issues*, 1981 (p. 73).

**68. EINSTEIN PLAQUETTE—Gyula Nyiro, 1981**

*Obv.:* Pictured is a full-length portrait of Einstein, facing three-quarters to the left, dressed in baggy, casual clothes. He stands before a blackboard, on which is his famous equation, $E=MC^2$. Near the rim, between 4 and 5 o'clock, is a small NG, the sculptor's initials.

*Rev.:* Blank.

*Specifications:* Bronze, 160mm.

Sculpted by Gyula Nyiro, Budapest, Hungary.

**Notes:** This uniface plaquette was created by Nyiro for his own pleasure. His statues, busts and medallic works are exhibited in museums in Budapest and other European cities.

**69. EINSTEIN MEDAL—Russian Mint, 1981 (not pictured)**

*Obv.:* Occupying most of the reverse is a pleasing head of Einstein facing three-quarters to the left, with a small IC, the designer's initials, at the right rim.

*Rev.:* Depicted is a representation of an atom. Along the right rim is EINSTEIN in Cyrillic letters. At the left rim is 1879/1955.

*Specifications:* Bronze, 60mm, 135g.

Designed by I.C. (name of designer unknown); issued and produced by the Russian Mint, Leningrad.

**Notes:** This medal was cast in the U.S.S.R. as a tribute to Einstein.

**70. EINSTEIN INGOT—Franklin Mint, 1981**

*Obv.:* A bust of Einstein appears to the left, and, at the right, he is depicted in a thoughtful attitude, standing before a blackboard (with equations) and a bookshelf. At the lower left corner is a tiny C.R., the designer's initials.

*Rev.:* Common to the series, the upper portion features an American eagle with ribbon. Below is ALBERT EINSTEIN/1879 1955, followed by ALBERT EINSTEIN, WHOSE THEORY OF RELATIVITY/LED TO THE RELEASE OF ATOMIC ENERGY, WAS ONE/OF THE GREATEST SCIENTISTS OF ALL TIME. (Reverse not pictured.)

*Specifications:* Bronze proof, 53.3 x 25.4mm, 32.4g; sterling silver proof, 53.3 x 25.4mm, 32.4g; plain edge, stamped 500 GRAINS BRONZE © 81 P or 500 GRAINS STERLING © 81 P.

Sculpted by Caesar Rufo; issued and produced by the Franklin Mint (number GAI-58).

Mintage: 341 bronze, 978 silver.

**Notes:** Originally priced at $12 for bronze and $22.50 for silver, this ingot is number 58 in a series of 100 titled "The Genius of America." Selection of the subjects was made by leading

science museums and institutes in the United States, and designs were authenticated by experts associated with the institutions. Issues were released at the rate of one per month, beginning November 1976. For reference, see brochure issued by the Franklin Mint; *Limited Editions of the Franklin Mint*, 1977 (p. 227); and *Guidebook of Franklin Mint Issues*, 1982 (p. 148).

**71. EINSTEIN MEDAL—Lajos Cseri, 1981**

*Obv.:* Featured is a portrait of Einstein facing forward, with oval-shaped face and a somewhat aged appearance. Incuse along the left rim is EINSTEIN; at the right rim is 1879-1955. Just above the shoulder at right are the sculptor's initials plus the letter "s," meaning "szobraszmuvesz" (sculptor-artist).

*Rev.:* Blank.

*Specifications:* Cast bronze, 113mm, 508g; plain edge.

Designed and sculpted by Lajos Cseri, Budapest, Hungary; produced by Kepzomuveszeti Kivitelezo, a foundry in Budapest.

Mintage: 3.

**Notes:** This uniface medal is the fourth in a series of four medals commemorating the 100th anniversary of Einstein's birth. The piece was exhibited in a Hungarian National Exhibition in 1984 and at the FIDEM Exhibition in Stockholm in 1985.

**72. EINSTEIN INGOT—Honor America Committee, 1982**

*Obv.:* In a vertical oval at the left is a portrait of Einstein facing three-quarters to the right; at right he is shown seated at a desk in his study. In the bottom right corner are the monogrammed letters JK, the artist's initials.

*Rev.:* A large panel at left, with proof finish, reads THE ONE HUNDRED/GREATEST AMERICANS, and below is ALBERT EINSTEIN/1879-1955 and ISSUE NO. 76. A smaller panel to the right, in frosted finish, bears the emblem of the issuing organization above and HONOR AMERICA below.

*Specifications:* Bronze proof-like, bronze proof, sterling silver proof-like and sterling silver proof, 54 x 27mm, 32.4g; plain edge, proofs are stamped at top with 500 GRAINS BRONZE © 81 P or 500 GRAINS STERLING © 81 P, bottom carries serial number.

Sculpted by Jaki Katz; produced by the Franklin Mint.

Mintage: 3,440 bronze proof-like,788 bronze proof, 13,992 silver proof-like, 1,693 silver proof.

**Notes:** Issued in February 1982, this medal is number 76 in "The 100 Greatest Americans" series, issued by the Honor America Committee as a Bicentennial tribute to the most outstanding Americans. One ingot was issued per month, from November 1975 through February 1984. See *Limited Editions of the Franklin Mint*, 1976 (p. 198).

**73. EINSTEIN MEDAL—Franklin Mint, 1983**

*Obv.:* Featured on the upper half is the head of Einstein facing slightly to the right. At the lower right is a smaller figure of the scientist, hand on chin, studying a notebook held in his right hand. At the bottom left is a blackboard with mathematical formulas, below which, at about 7 o'clock, are the tiny letters EH, the engraver's initials.

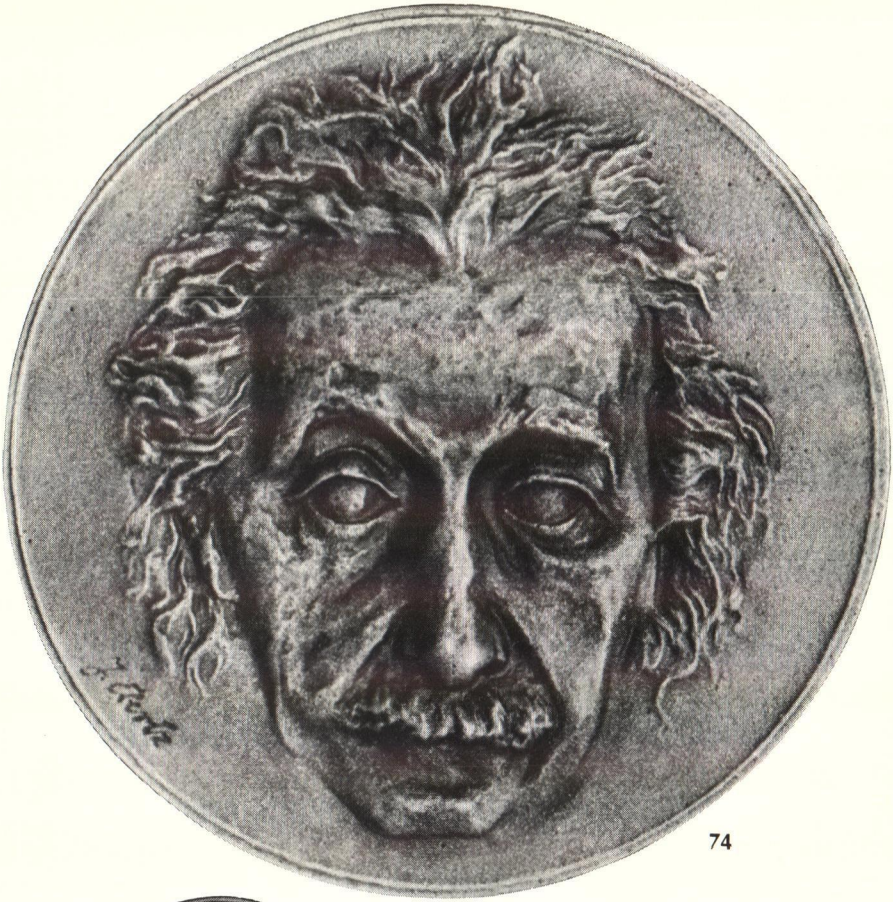
*Rev.:* HALL OF FAME appears in script letters on the top third of the reverse. At about 2 o'clock is the mark of the Franklin Mint. On the lower two-thirds, within a shield-like design, is ALBERT EINSTEIN/ONE OF THE GREATEST SCIENTISTS/OF ALL TIME, ALBERT EINSTEIN/IS BEST-KNOWN FOR HIS FAMED/THEORY OF RELATIVITY WHICH/LED TO THE DEVELOPMENT/OF ATOMIC ENERGY./1879-1955.

*Specifications:* 24kt-gold-plated sterling silver proof, 32mm, 11.1g; plain edge, stamped on top 24 KT. GOLD ELECTROPLATE ON STERLING © 83 P.

Designed by Edward Hart; issued and produced by the Franklin Mint.

Mintage: 695 maximum (the original number of subscribers).

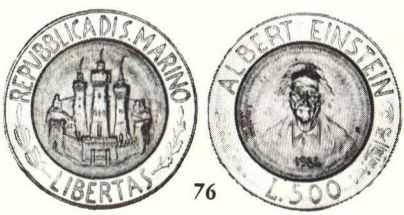
**Notes:** Issued in February 1983, this medal is number 68 in a series of 100 medals commemorating the 100 Americans enshrined in the American Hall of Fame, established by the Living History Center in Philadelphia. The Hall of Fame was dedicated on July 4, 1977, and a medal was authorized to honor each American in the exhibit. Each medal depicts a work of art, combining a sculptured portrait of each honoree with a scene symbolizing a major achievement of that person's career. One medal was issued per month, beginning September 1977. See *Guidebook of Franklin Mint Issues*, 1978 (p. 47).



74



75


REPUBBLICA DI S. MARINO
LIBERTAS
ALBERT EINSTEIN
1988
L. 500

76

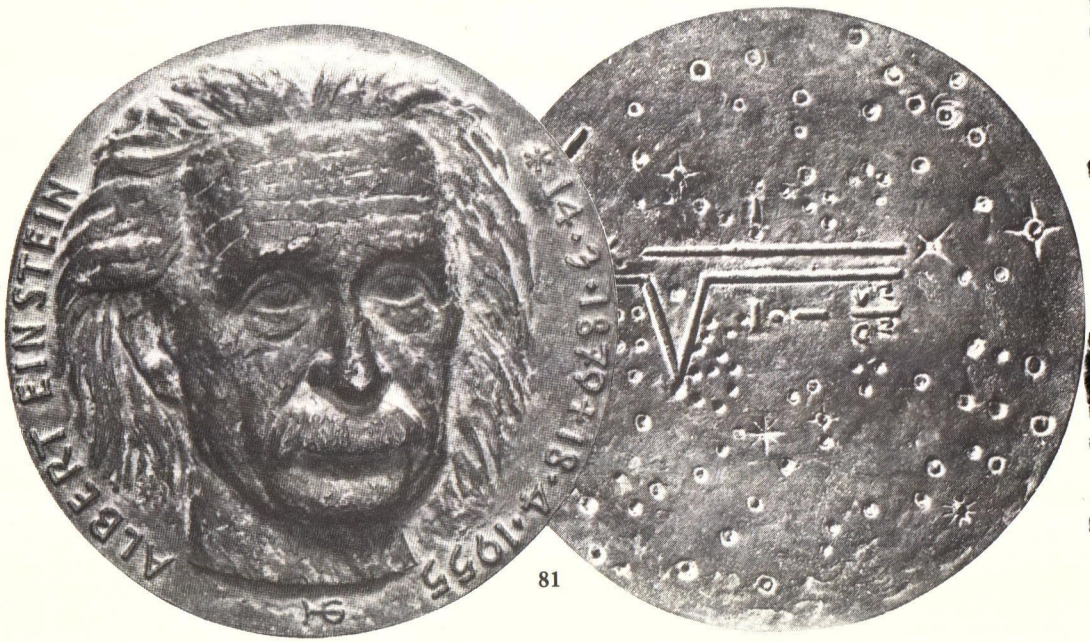

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HELPING BUILD AMERICA


1937
1937
J.ALLEN
FIVE CENTS
1936
1936

77



78


ALBERT EINSTEIN
14 MAR 1879 18 APR 1955

81

**74. EINSTEIN PLAQUE— Johanna Ebertz, 1983**

*Obv.:* Occupying most of the obverse is a frontal view of Einstein, with the artist's signature, J. EBERTZ, between 7 and 8 o'clock at the left rim.

*Rev.:* On a ribbon at the bottom is ALBERT EINSTEIN, and in small letters at 4 o'clock is BUDERUS, the casting firm. At the center near the top is a small device for suspension.

*Specifications:* Cast iron, 120mm, 183g; plain edge.

Sculpted by Johanna Ebertz, West Germany; produced by Buderus Company, Hirzenhain, West Germany.

**Notes:** This uniface plaque is one of a series honoring scientists of the 20th century.

**75. GERMAN-AMERICAN TRICENTENNIAL MEDAL—German-American Tricentennial Commission, 1983**

*Obv.:* A montage depicts portraits of Americans of German origin or descent, including Marlene Dietrich, Dwight Eisenhower, Baron von Steuben, Babe Ruth, Henry Kissinger and, the most prominently portrayed, Albert Einstein.

*Rev.:* Depicted is the *Concord*, the ship that brought the first German settlers to America in 1683; just below is the logo of the German-American Tricentennial, with the encircling inscription 300 YEARS OF GERMANS • HELPING BUILD AMERICA •.

*Specifications:* Bronze, 39mm, 27.22g; .999 silver, 39mm, 31.34g; .583 gold, 39mm, 31.10g; plain edge, silver stamped with .999 FINE SILVER, gold stamped with 14 KT.

Designed by Frans Kleimer; sculpted by Gladys Gunzer; issued by the German-American Tricentennial Commission, Westport, Connecticut; produced by Medallic Art Company.

**Notes:** This medal was issued on July 22, 1983, to commemorate the 300th anniversary of the first German settlers in America (1983 was named the official "Tricentennial Anniversary Year" by Presidential proclamation). Each medal was distributed in a two-piece, 4¼ x 6½-inch, plastic holder, accompanied by a printed card insert. A brochure was issued by the German-American Tricentennial Commission; see *World Coin News*, May 31, 1983 (p. 17); *Coin World*, June 29, 1983 (p. 19); and *The Numismatist*, July 1983 (p. 1406).

**76. 500-LIRA COIN—Republic of San Marino, 1984**

*Obv.:* The common obverse of the series features the three towers of San Marino, surrounded by a castle wall, on the bronze center of the coin. On the steel outer ring is REPUBBLICA DI S.MARINO above and the motto LIBERTAS below. On one side is an oak branch, on the other a laurel leaf.

*Rev.:* On the bronze center is depicted a frontal view of Einstein, with the date 1984 below and a small "R," the mintmark of the Italian Mint, at 3 o' clock, together with the tiny letters E. MANFRINI to the left. Above, on the steel ring, is ALBERT EINSTEIN, with L. 500 below. At the right are mathematical formulas, and at the left are symbols depicting the splitting of the atom.

*Specifications:* Bronze and stainless steel (18mm "bronzital" core surrounded by "acomonital" ring), 25.8mm, 6.8g; intermittently reeded edge, with eight groups of 10 reeds, each separated by 4mm spaces.

Designed by Enrico Manfrini; produced by the Italian State Mint, Rome.

Mintage: 100,000 sets.

**Notes:** This 500-lira bimetallic coin is ninth in a set of nine coins issued in 1984 to express the theme "Science for People." The series consists of 1-, 2-, 5-, 10-, 20-, 50-, 100-, 200- and 500-lira coins, each of which depicts a scientist. The sets were distributed in 135 x 135mm, sealed, square plastic sheets divided into nine sections, each containing a coin. The sheets, each accompanied by a 24-page, illustrated booklet printed in five languages, were housed in attractive cardboard boxes. See *World Coin News*, April 17, 1984 (p. 1) and May 15, 1984 (p. 20); and *Coin World*, April 25, 1984 (p. 48).

**77. HOBO NICKELS—J. Allen, 1984**

*Obv.:* A crude likeness of Einstein is engraved over the Indian on a typical Buffalo nickel.

*Rev.:* Original reverse of the Buffalo nickel, with J. ALLEN counterstamped at the center of the buffalo.

*Specifications:* Copper-nickel, 21.2mm, 5g; plain edge.

Reengraved by J. Allen, Rochester, New York (original Buffalo nickel designed by James Earle Fraser).

**Notes:** These pieces feature likenesses of Einstein reengraved over the Indians appearing on U.S. five-cent pieces. This type of work, known as "Hobo nickels," began around 1913-14 and probably reached its peak during the Great Depression. Most early examples depicted the head of a hobo, hence the name now given to almost any reengraved nickel.

**78. EINSTEIN MEDAL—Alex Shagin, 1984**

*Obv.:* Einstein's profile is depicted facing left, with no names, inscriptions or dates.

*Rev.:* Featured is a collage of items relating to the life of Einstein: at the left is 1879 and at the right is 1955; at lower center is a violin, his favorite musical instrument. Superimposed on the violin is a pipe emitting an atomic cloud containing the formula $E = MC^2$.

*Specifications:* Cast bronze, 56mm, 165.2g; plain edge.

Sculpted and issued by Alex Shagin, Los Angeles, California; cast by West Coast Sculptors, Los Angeles.

Mintage: 3.

**Notes:** Issued in December 1984, this medal marks the 30th anniversary of Einstein's death.

**79. EINSTEIN MEDAL—Alex Shagin, 1985 (not pictured)**

*Obv.:* A pleasing portrait depicts Einstein's head facing three-quarters to the right, with no names, dates or inscriptions.

*Rev.:* Same as number 78.

*Specifications:* Cast bronze, 60mm, 217.2g; plain edge, hand inscribed A. SHAGIN, along with number and mintage (in this case #11-100).

Designed and issued by Alex Shagin, Los Angeles, California; cast by West Coast Sculptors, Los Angeles.

Mintage: Limited to 100.

**Notes:** Issued in November 1985, this medal is a combination of an obverse created by Shagin in 1979 and a reverse designed by him in 1984.

**80. EINSTEIN PLAQUE—Gilroy Roberts, 1986 (not pictured)**

*Obv.:* The bust of a smiling Einstein is depicted facing three-quarters to the right. At the right rear shoulder truncation is G. ROBERTS 1956. Identical to #11 but has no inscriptions.

*Rev.:* Blank.

*Specifications:* Cast bronze, 362mm.

Sculpted by Gilroy Roberts, Franklin Center, Pennsylvania; originally produced by Medallic Art Company in 1956, recast in 1986 by a private foundry.

Mintage: 3 (1986).

**Notes:** Gilroy Roberts made this piece in 1956 for Medallic Art Company, which wanted to use the 15-inch plaque to produce a set of 3-inch dies for striking medals for the Albert Einstein College of Medicine, Bronx, New York.

**81. EINSTEIN MEDAL—H. Guldner, date unknown**

*Obv.:* Depicted is the head of Einstein facing slightly to the right, with ALBERT EINSTEIN along the left rim; at the right rim is 14 • 3 • 1879 + 18 • 4 • 1955. At the bottom at 6 o'clock are the monogrammed letters HG, the artist's initials.

*Rev.:* In the center of a cosmic motif appears one of Einstein's equations.

*Specifications:* Cast bronze, 85mm.

Designed, issued and produced by H. Guldner, Hanau, West Germany.

**Notes:** This medal was privately issued in West Germany as a tribute to Einstein.

A retired pharmacist, **HARRY FLOWER** of Wheaton, Illinois, has been collecting coins for more than 50 years and for the past decade has specialized in Einstein numismatics. He is a member of the Chicago Coin Club, Token and Medal Society, Numismatic Literary Guild and American Israel Numismatic Association, and is past president of the Oak Park and Hillside Coin Clubs and the Israel Numismatic Society of Illinois.

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# NEW ISSUES

## CURRENCY

### CARIBBEAN ISLANDS

*Native Birds Depicted in Silver*

The "Birds of the Caribbean" proof coin collection, jointly sponsored by the National Audubon Society, features three massive silver coins from the Commonwealth of the Bahamas, Belize and the Cayman Islands. Designed by Michael Rizzello, each 63mm coin contains 129.6g of sterling silver and depicts a native bird. The Bahamas $25 features its national bird, the West Indian flamingo; Belize's $50 shows the red-footed booby, known for its bright red feet and pale blue bill; and the Cayman $50 depicts the snowy egret, once prized for its ornamental plumes.

Mintage is limited to 10,000 three-piece sets, of which 5,000 have been reserved for North American markets. For more information, contact National Audubon Society, Birds of the Caribbean Collection, P.O. Box 1986, Englewood, OH 45322.




### ST. LUCIA

*Papal Visit Marked*

In honor of the visit of Pope John Paul II to St. Lucia on July 7, 1986, the British Royal Mint has struck two proof coins for the Caribbean island. Issued in $500 gold




and $5 silver denominations, the piece features on its reverse a portrait of the Pope facing three-quarters to the left, with the encircling inscription PAPAL VISIT JULY 1986 and, below, JOHN PAUL II. The obverse depicts the St. Lucia coat-of-arms, with SAINT LUCIA above and denomination below.

Mintage is limited to 100 gold proofs (which have sold out) and 2,500 silver proofs, priced at US$425 and $38.75, respectively. Orders and inquiries should be directed to the British Royal Mint.

### PORTUGAL

*Circulating Coinage Redesigned*

The Bank of Portugal introduced on September 25 the first of a new series of five circulating coins intended to replace all types issued since 1969. Denominations of 1, 5 and 10 escudos are of a brass-nickel alloy and feature a common obverse depicting the Portuguese coat-of-arms below a rope knotted in a style typical of the 15th century. Sculpted by Helder Batista, the three reverses show Portuguese designs traditionally used for embroidery, architectural rosettes and gold filigrees.

Both 20- and 50-escudo copper-nickel pieces feature a nonagonal rim, with a common obverse bearing the country's







coat-of-arms together with denomination. The reverse of the 26.5mm 20 escudos portrays a 16th-century nautical wind rose, and the 31mm 50 escudos shows a 15th-century Portuguese sailing ship.

All circulating denominations were released in 1986, and the Portuguese State Mint expects to produce specially selected, brilliant uncirculated and proof specimens throughout the first half of 1987.

## GOVERNMENT MINTS

**Administration de Monnaies et Medailles**
11 Quai de Conti 75720
Paris 6E, France

**Agency of Western Samoa Treasury**
GPO Box 954
Adelaide, South Australia

**British Royal Mint**
c/o Barclays Bank
P.O. Box 2570
New York, NY 10163

**Casa de Moneda de Chile**
Avda. Portales s/n Int.
Quinta Normal
Santiago, Chile

**Casa de Moneda (Colombia)**
Apartado Aero 16814
Bogota, Colombia

**China Mint Company**
Fu Xing Men Wai San Li He
Beijing, People's Republic of China

**Coin Section, The Treasury (New Zealand)**
Private Bag
Wellington, New Zealand

**Dutch Mint**
P.O. Box 1057
Clifton, NJ 07014

**Egyptian Mint House**
Abbassia
Cairo, Egypt

**Fabrica Nacional de Moneda y Timbre (Spain)**
Jorge Juan 106
Madrid 9, Spain

**Hungarian State Mint**
H-1450, Budapest, Hungary

**Imprensa Nacional—Casa de Moeda (Portugal)**
Numismatic Department
R.D. Francisco Manuel de Melo
1092 Lisboa, Portugal

**Israel Government Coins and Medals Corp.**
American Liaison Office
350 5th Avenue
New York, NY 10001

**Japanese Mint**
I-79, Tenma 1-chome
Kita-ku, Osaka 530, Japan

**Monnaie Royale de Belgique**
Boulevard Pacheco 32
B-1000 Bruxelles, Belgique

**Myntverket, Swedish Mint**
Box 401
631 06 Eskilstuna, Sweden

**Nepal Rastra Bank**
Department of the Mint
Katmandu, Nepal

**Philippine Mint and Gold Refinery**
Security Plant Complex
Central Bank of the Philippines
Quezon City, Philippines

**Royal Canadian Mint**
P.O. Box 476, Station A
Ottawa, Ontario K1N 9H3
Canada

**Royal Thai Mint**
110/7 Pradiphat Rd.
Saphan-Kwai
Bangkok 4, Thailand

**Singapore Mint**
249 Jalan Boon Lay
Singapore 2261
Republic of Singapore

**Sociedad del Estado Casa de Moneda (Argentina)**
Avenida Antardida Argentina
Buenos Aires, Argentina

**South African Mint**
Post Box 464
Pretoria 0001, South Africa

**Swiss Federal Mint**
28 Bernstrasse
Bern 3003, Switzerland

**United States Mint—**

**Philadelphia Mint**
P.O. Box 500
Philadelphia, PA 19105

**Denver Mint**
320 W. Colfax Avenue
Denver, CO 80204

**San Francisco Old Mint**
88 5th Street
San Francisco, CA 94103

**Vereinigte Deutsche Metallwerke A.G.**
Plettenberger Str. 2
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5980 Werdohl
Federal Republic of Germany

## ISRAEL

*Ancient, Modern Cities Depicted*

Israel's many contrasts are illustrated on two new commemoratives—a coin honoring the 3,500-year-old city of Akko and a medal celebrating the 50th anniversary of the town of Holon. The panoramic views featured on both issues were created by Jacob Zim, one of the country's most prolific artists.

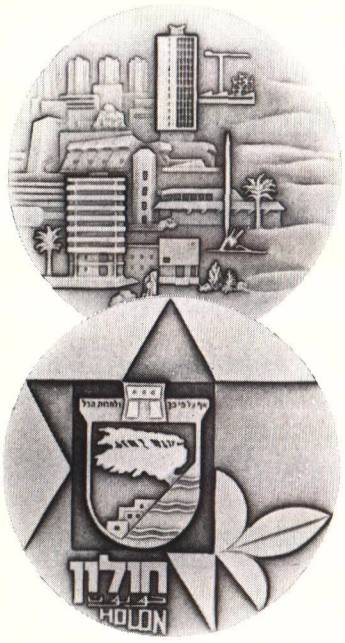
A 59mm bronze medal portrays on its obverse the monuments, gardens, and residential and industrial areas of Holon, while the reverse shows the town emblem set within a Star of David. Now Israel's fourth-largest city, Holon, located a few miles southeast of Tel Aviv, has become a modern industrial center. Each medal is serially numbered and priced at $10.

While many nations shaped the history of Akko, including Egypt, Assyria, Greece, Rome and Arabia, the greatest influence was exerted during the relatively short period of the Crusades (1104-1291). The city became the main seaport of the Christian Kingdom of Jerusalem, as well as the favorite residence of the Frankish kings. Leader of the Third Crusade, King Richard I of England ruled from the Akko royal palace from 1191-92, and, beginning in 1251, King Louis IX of France spent three




years in the city, rebuilding fortifications after the disastrous Seventh Crusade.

The Akko commemorative, which depicts the city's Byzantine architecture, is the most recent issue in the Holy Land Sites series, introduced in 1982. Three denominations—brilliant uncirculated .850 silver half sheqel, proof silver sheqel and proof .900 gold five sheqalim—correspond in weight precisely to ancient standards so they may be used for ceremonial purposes. For more information, contact the Israel Government Coins and Medals Corporation.




# MEDALS

## UNITED STATES

*1987 Calendar Medallion by Jovine*

Sculptor Marcel Jovine has created Medallic Art Company's 1987 calendar medallion, commemorating the 200th anniversary of the signing of the U.S. Constitution. The obverse features an imposing American eagle, facing right with wings spread, and the reverse depicts the head of an American eagle encircled by a monthly calendar for 1987.

Available in bronze, silver-plated bronze and gold-plated bronze, priced at $30, $35 and $39 each plus $2.50 for handling, the medallion comes with gift box and solid walnut stand (Connecticut res-



idents must include state sales tax). Orders should be directed to Medallic Art Company, Old Ridgebury Rd., Danbury, CT 06813.

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*Bicentennial Medallion Marks South Carolina Capital*

The Columbia Bicentennial Committee has issued a medal commemorating the 200th anniversary of the founding of South Carolina's capital city. Featured on the obverse is the historic Robert Mills house, while the reverse shows a personification of "justice," the inscription JUSTITIA • VIRTUTUM • REGINA and the dates 1786 and 1986.

Measuring 37mm in diameter, medals are available in bronze or silver, priced at $4.95 and $24.95 each, and as a two-piece silver/bronze set, priced at $39.95, or a three-piece gold/silver/bronze set, $750 (plus $2.50 handling per order; 50 cents handling for bronze medallion only). One hundred fifty specially minted pieces, each containing slightly more than one-half ounce of pure gold, were struck for the three-piece sets only; total mintage of all versions is less than 8,000. For information, contact the Columbia Bicentennial Committee, P.O. Box 2826, Columbia, SC 29202.




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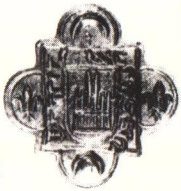
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# *Medieval Jewish Seals from Europe*



By Daniel M. Friedenberg



Daniel M. Friedenberg's scholarly work provides the first comprehensive study of the use of seals by Jews from the twelfth to the sixteenth century. Based on an exhaustive survey of European archives, libraries, and museums, the book traces the role of the Jew in the transformation of Europe from a barter to a money economy.

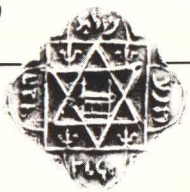
Friedenberg examines, by country, the physical nature of the seals and the symbols they employ. He discusses their relation to similar Christian seals, their use and legal validity, and their popularity or rarity in specific settings. In addition, documents bearing impressions are included and reviewed.



In all, 177 seals are catalogued in this stunning, extensively illustrated reference book.



*385 pages, illustrated, 7 × 10, slipcased*
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# THE ROMAN COIN PROJECT

DAVID R. CERVIN



*Originated and administered by David R. Cervin, the Roman Coin Project is a program designed for all members of the ANA, enabling them to earn Roman, Byzantine and Greek coins for their activities in numismatics. A total of ten ancient coins can be earned—five Roman coins, four Byzantine coins and one Greek coin. The program is offered free to juniors; a $12 registration fee is required of adult participants. Further information and a Roman Coin Request Form can be obtained by writing to David R. Cervin, 6201 Adirondack, Amarillo, TX 79106.*

## RCP Authors

The primary purpose of the Roman Coin Project is to turn coin collectors into numismatists. They must win their spurs in diverse fields such as speaking, exhibiting, writing, organizing or holding office in a coin club, working at a coin show, helping youth advance in the study of coins, completing numismatic correspondence courses, and even developing salesmanship, i.e., recruiting new ANA members.

Have RCPers been particularly proficient in any of these fields? You'd better believe it. From June through September 1986, no less than five articles written by RCP participants have appeared in *The Numismatist*.

The June issue of *The Numismatist* includes "A Brief Look at the 2-Cent Piece," by Steven C. Drake of Omaha, Nebraska, the thirty-second person to complete the RCP program. You undoubtedly are acquainted with the fact that the two-cent piece was issued only from 1864 to 1873, and that it was the first U.S. coin to bear the motto IN GOD WE TRUST. But did you know that Congress first considered a two-cent piece as early as 1806; that patterns for the two-cent piece first came out in 1836; and that the final impetus for getting something about "Almighty God" on our coins came from Reverend M.R. Wadkins of Ridleyville, Pennsylvania, in November 1861?

Best of all, Drake suggests that if you desire more information about this subject, refer to J. Hewitt Judd's *United States Pattern, Experimental and Trial Pieces*. How can you obtain this standard reference? One way is to complete the RCP program, at which time it is offered as a bonus to juniors (adults must, in addition, secure one new ANA member). There is just no way to beat this deal.

Also in the June issue, Dr. David J. Massa, an anesthesiologist in Lexington, Ohio, writes about "The Riddle of the Apocalypse." The article drew more than three columns of comments in the September issue, admittedly most generally attacking the good doctor's contentions. If you missed Massa's controversial article, read it and draw your own conclusions. As an RCP participant, Massa has earned one Byzantine and two Roman coins.

Douglas C. Jennings of Petersburg, Michigan, the thirtieth participant to complete the RCP, wrote an article titled "How I Discovered the INCC and Found True Happiness," which was published in the August issue. When Jennings first began collecting, he thought the Red Book was the only written reference for coin collectors. No one introduced him to the INCC and the RCP. Well, it's his story, so if you haven't already done so, read it all in the August issue. (It probably was no coincidence that the month following Doug's feature saw the largest monthly volume of RCP mail in the 12-year history of the program.)

Though only 18 years old, Don Bonser is an ANA life member and has earned five coins in the RCP. He firm-

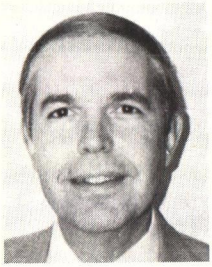
ly believes that everyone can assemble a nice collection of coins at a reasonable cost, if he or she is willing to forget about MS-65 dollars or gold coins. His detailed article, "Why Can't Everyone Collect Coins?" in the August issue proves the point extremely well.

The September issue carries an article by 17-year-old David B. Massey of Chamblee, Georgia, "Discover Diversity with Commemoratives." Massey, number 31 to complete the RCP, earned the 1986 Abe Kosoff Memorial Literary Award for this study, so you know it has to be a good piece of writing. David is not without overall talent, as he also was named Outstanding Young Numismatist at the ANA's 95th Anniversary Convention in Milwaukee.

If you missed any of these articles, take the time to look them up. These writers are your peers, and just reading their work may inspire you to submit an article for publication. However, the Roman Coin Project is far more than writing. If you want to earn up to 10 ancient coins, at no cost to juniors (adults pay a one-time $12 registration fee that is donated to the ANA Library Fund), write to me for a packet of information, and you'll find more than a half dozen ways to do so.

# COINS AND COLLECTORS

Q. DAVID BOWERS



*Former ANA President Q. David Bowers has written well over two dozen books, many of which have become classic references in the field of numismatics. Among his titles are THE HISTORY OF UNITED STATES COINAGE, U.S. GOLD COINS: AN ILLUSTRATED HISTORY, VIRGIL BRAND: THE MAN AND HIS ERA, U.S. COPPER COINS, U.S. NICKEL THREE-CENT PIECES AND FIVE-CENT PIECES, COINS AND COLLECTORS, HIGH PROFITS FROM RARE COIN INVESTMENT and THE COMPLEAT COLLECTOR. A rare coin dealer since 1953, he co-owns Bowers and Merena Galleries, Inc., located in Wolfeboro, New Hampshire.*

## A Two-Part Hobby?

Is there such a thing as a coin *hobby* anymore? Or, is it an *industry*? This point was discussed in a couple of earlier columns, in one of which I noted that, as far as I'm concerned, coins are indeed a hobby. An industry is something with smokestacks, manufacturing facilities and so on.

Now I come to another question, this one proposed by Bruce Dennis, who is working on a research paper concerning the coin "industry." In a recent letter, Bruce asked: "I gather from my readings that there is a sense that the coin industry is changing from a hobby to an investment-type business. In addition, some coin people are saying that there are no real hobbyists left in the business, and that the only people coming in are doing it for financial gain. Do you feel these statements are accurate?"

First of all, from my viewpoint, collectors are alive and well. In fact, recent auctions conducted by Bowers and Merena Galleries have seen more collector participation than any time in recent years. My feeling is that collectors were driven to the sidelines by the great investment boom that began in the late 1970s, and have stayed there while being battered about by changing grading interpretations and other controversies. Now they are coming back, and in force. I could cite many examples, but one will suffice.

In our 1986 sale of the Stuart Levine Collection we received more mail bids for circulated (that is, worn, not of investment grade, not worthy of a second notice by investment advisors, etc.) Seated Liberty coins than for any other series. I venture to say that not an investor was in sight and that all bids came from collectors. The financial

result? Many pieces sold for record prices—far, far above catalog listings!

It would be difficult to envision a numismatic world without collectors. Investors would automatically disappear. The only logical reason for an investor to buy an MS-65 1881-S silver dollar (to mention a popular "investment grade" coin) is because he hopes a *collector* will need it for his collection in some future year.

The notion that investors buy coins simply to sell them to succeeding investors in the future is absolute nonsense. Remove the collector from the hobby and coins are worth face value or melt-down value, whichever is greater. In the case of an MS-65 1881 silver dollar, this intrinsic value amounts to less than $5 at the time of this writing (late Autumn 1986).

As far as the public is concerned, investment is the name of the game. Thousands, or hundreds of thousands, of Americans bought Statue of Liberty coins for investment purposes. How do I know? Because our office was bombarded with telephone calls asking us to predict how much profit could be made if sets were ordered from the Mint. The same scenario was repeated with the issuance of bullion-type gold coins in October 1986.

There is nothing particularly wrong with this, for the desire to make a profit apparently is ingrained in the human personality, at least in American citizens. However, there is the possibility that one of every ten buyers of coins for investment purposes will stop and think, buy a few numismatic books, and actually turn into—you guessed it—a numismatist.

Every time a major coin-related event commands public attention, serious collectors are spawned. I remember well such breeding grounds as the new Lincoln cent reverse in 1959, the amazing 1960 "small date" cent situation, the Treasury release of silver dollars in 1962, the new Kennedy half dollar of 1964, and so on. Each event brought thousands of collectors into the hobby.

Yet, education does not have popular appeal. Though I and other professional dealers may say "buy the book before the coin" time and time again, an analysis of human motivation reveals that we are winking in the dark. Far more effective would be an admonition such as "invest $100 now for $5,000 in sure profits without any work."

A letter I recently received from John R. Gregg, a long-time ANA member, laments the emphasis on investment:

> Your column in the July 1986 issue of *The Numismatist* depressed and angered me. That is because it was such a good, true piece. All the pain of watching the hobby disintegrate before a battering charge of greedy opportunists was revived in your column. I just hope that you can turn a few collectors of anticipated profits into numismatists. I know you have been promoting numismatics rather than investments (short-term anyway) for years. I couldn't agree with you more.
>
> My own anecdote pertinent to your theme concerns a numismatics course I put together for non-credit adult education programs. The course, offered twice (in 1973 and 1974) through our state university's division of continuing education, was described thusly: "COIN COLLECTING. Specializing in United States coins, although paper money and foreign and ancient coinage will be briefly covered. The history and methods of coinage. Coin values and what determines them. Medallic art. Counterfeiting. Designed to stimulate interest in numismatics as a hobby, not to promote financial speculation in coins."
>
> Both times the course was cancelled because of low enrollment! Subsequently, another instructor offered a coin-collecting course with a "fun and profit" theme, and the course filled.
>
> I started collecting in 1946, when I was 10 years old. I had my great-grandfather's coins, which he had collected from circulation. Since he was born in 1844, he had some fascinating coins for a young collector. Stack's was across the street from the dancing school my parents forced me to attend, and I used to pick up a half dollar or two every week from the junk box in Stack's window. Charles Wormser ran New Netherlands Coin Company a block or two away, and I soon started buying there also. Later, of course, Stack's moved to 57th Street. I bought many, many coins

from those two dealers at their auctions in the 1950s and early 1960s, occasionally bidding in sales by others.

By the mid-1960s I thought the speculators had taken over the coin market, and I nearly stopped buying. I had a family then anyway, which made funds scarce. Since that time, my coins have remained in my bank vault. Still, my interest is alive. I have learned a lot from numismatics. I think the study of coins is fascinating and worthwhile. My coins have appreciated greatly in value, but that is not why I acquired them, nor why I value them highly today.

I would gladly take a big drop in the value of my collection if the hobby somehow could be returned to the real collectors. Keep up your crusade—and good luck.

I have always maintained that the best investment profits have gone to collectors, not to investors, and no one has ever challenged me on this point. Mind a collection well, take pleasure in forming it, learn about coins, enjoy yourself along the way, and chances are good that a nice profit will be shown when you sell your collection. On the other hand, investors who could care less about what they are buying are apt to spend their money in haste today and repent tomorrow.

Investment fads come and go, and all across the range of investments, items that were popular a decade ago are not necessarily popular now. Perhaps coins as a pure investment will fade in appeal. If so, more collectors than ever will enter the hobby, which will probably elevate price levels and call attention to the fact that coins are indeed a fantastic investment, thus bringing in more pure investors and starting another cycle!

# MARKET FORUM

MICHAEL R. FULJENZ



*Currently director of numismatic investment services for Blanchard & Company of Metairie, Louisiana, Michael Fuljenz is a former chemistry teacher, school principal and ANACS authenticator/grader. He specializes in commemorative coins and has shared his knowledge of the subject by teaching at ANA Summer Seminars.*

## Numismatic Gift Checklist

At holiday time, my loved ones and I consider giving numismatic items as gifts. Personally, I believe a coin is a poor choice as a gift for a professional numismatist, especially if given by a novice. But I do have some suggestions for gifts that are appropriate for beginner and advanced alike, for any occasion. If you desire a numismatic gift, just clip this column and leave it in an obvious place at the appropriate time.

### Frameable Items

For that special person, posters featuring coins; uncut sheets of currency from the Bureau of Engraving and Printing; national currency relating to home towns; and many other numismatic items are suitable for framing. Framed material is beginning to show up at coin shows, and many dealers are buying for themselves. Currently popular are Columbian Exposition tickets and fractional currency (estimated cost, $150 and up).

### Currency Wrapping

Some fine gift shops use sheets of uncut $1 bills to wrap gifts, and you, too, can use uncut sheets for your favorite

numismatist's package. The recipient can even spend the wrapping paper after the gift is opened (estimated cost, $35).

**Jewelry**

Jewelry featuring coins is varied and abundant. The best is made with small gold coins, such as 1/10-ounce Eagles or Pandas (estimated cost, $50 and up).

**Books**

Excellent literature about coins has proliferated in the past five years. Listings of numismatic books appear in coin publications, and autographed copies of books often are available from the author upon request (estimated cost, $15 and up).

**Periodicals**

Many excellent magazines and newspapers appeal to numismatists, and a subscription to a popular monthly or weekly is always a good choice. A list of these can be provided to those who don't know what to give you (estimated cost, $20 and up).

**Art Bars**

Available for almost every occasion, art bars, which generally contain one ounce of pure silver, have been issued in a multitude of designs by many private mints. The bars are particularly attractive if displayed on a coffee table or hung on a Christmas tree (estimated cost, $15).

**Coin Holders**

Stock or custom holders can be acquired for most every type of coin and can be a unique gift for the collector who has everything (estimated cost, $10 and up).

**Birth-Year Coins**

One of the most popular coin gifts, a silver dollar, is often treasured when it is dated the same as the recipient's year of birth. For persons over 50 years of age, Peace and Morgan dollars, even in circulated condition, are appropriate. For young persons, Proof or Mint sets dated the year of their birth are popular gifts (estimated cost, $10 and up).


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# CONSUMER ALERT

KENNETH BRESSETT



*The increased popularity of coin collecting—both as a hobby and an investment—has made consumers painfully aware that they should exercise caution in any transaction in which misrepresentation could alter the value of a numismatic item. In an attempt to educate consumers, Kenneth Bressett, chairman of the ANA Mediation Committee, offers the following comments in response to questions about advertised claims.*

## "Listed" with the ANA?

One reader sent the following comments about those business reply cards that we all get somehow. Most are the same, with a get-rich theme and a request for your telephone number.

> We get those packets of advertising post cards all the time. Each card comes from someone trying to sell you something. All you do is return the postpaid card, and they send you reams of junk mail, hoping you'll fall for their cons. (Obviously these guys have the secret for making fortunes, right?)
>
> I always had one basic question about these schemes which I believe everyone should ask themselves before "investing." If these schemes are as foolproof as the sellers say, why don't they simply shut up, keep it to themselves and make a fortune using the advice they are selling? If it's so good, why aren't *they* rich?
>
> If more folks would ask themselves that question, I'm sure fewer people would be bilked.

**File #129**

Everyone agrees that certain aspects of coin grading are subjective and that even experienced graders may disagree on the precise grade of a given coin. True as that may be, there are many aspects of grading in which there simply is no room for question or disagreement.

Most graders today use ANA standards as a basis for determinations. When disagreements occur, it usually is because of an honest attempt to evaluate some of the features, such as outstanding luster, clean surfaces or sharpness of strike, that are not well defined by ANA standards. This is the subjective part of grading—a major factor in determining the commercial value of a coin.

When a coin has been worn, damaged, cleaned or circulated, there can be no subjective evaluation and no basis for hiding behind some story about making an honest error. Calling a worn, polished, extremely fine coin "MS-65" is pure, inexcusable fraud and the worst kind of overgrading.

The only variation on this crime that can be even more devious occurs when the overgraded pronouncement is presented in the form of an official-looking certificate. The 10 Morgan dollars before me, each sealed in a vinyl holder and graded MS-64 to MS-65, are prime examples. Not one approaches true uncirculated condition, and all have been harshly cleaned.

These Morgans were purchased recently at current price levels for the grades indicated; hundreds of dollars each for coins worth only slightly more than bullion value. The buyer felt assured that the official-looking holder with embossed gold seal and fancy-sounding name was a guarantee of quality and value.

In the case of these coins, even the printed "Numismatic Certificate" holder failed to offer any kind of a binding guarantee, simply stating "Our opinion is a grade and not an opinion as to the value." The certificate also notes that "all grades are void if seal has been broken," and then suggests storing the

coins in a moisture-free atmosphere.

Removing the coins from their vinyl tombs is perhaps the kindest advice I can offer here, even if it voids the worthless grading opinion. Prolonged storage in the vinyl can only further damage these pieces. The certificate is nothing more than a promotional tool for selling this company's own coins under the guise that they have undergone an independent laboratory examination. One variety of the holder even has the ANA logo printed on the face.

The harm this one firm has caused in selling their overgraded coins may outweigh all the good that so many other reputable grading services have accomplished to help buyers.

There is no substitute for experience in grading and buying coins. If you need help learning to grade, get it before making a costly mistake. When buying, make comparisons with several grading services, trusted friends and experienced dealers. Learning the truth after a coin is purchased is too late.

**File #130**

Several readers reported receiving an advertisement proclaiming "Morgan Silver Dollars are Today's Hottest Investment" and "250% Return in 30 Months." If you send for the free information, you can learn how to make tremendous profits in rare coins and how your monthly investment plan works.

I chose not to send for the information. The reply card asks for your home and business telephone numbers, so it seems rather obvious that this is an open invitation to get taken by a classic telemarketing promotion.

Their tactics are very persuasive, but I have never heard of a single person who ever made money by investing in coins, sight unseen, over the telephone. Stay away from this one (unless you have proof to the contrary).

**File #131**

Accompanying the previous scam was a second reply card offering information on how you can spend $5,000 to control $25,000 in highly profitable, precious-metals investments. The promotion seems to be selling gold, platinum and silver bullion, but, obviously, you will never take possession of your purchase. (Very likely you will never see your $5,000 again, either.)

This card states that "no inquiries will be answered without phone numbers," so you know up front what to expect. This offering seems to have the worst of all possible investment potentials. If you fall for this one, perhaps I can sell you some mining rights here in the Rockies.

**File #132**

This full-page newspaper ad features a set of modern commemorative medals struck as proofs in sterling silver. Twelve pieces are available in an attractive, plush display case, priced at $35 (plus $2 postage) each. The medals are well executed, with artistic designs featuring events and people who made America great.

Not entirely clear is why this collection is called the Statue of Liberty Centennial Proof Set—it is difficult to associate Lucky Lindy, Henry Ford and the Rough Riders with the Statue of Liberty, even though they all share a part in our American heritage.

Eleven of the pieces were designed by Frank Gasparro, the talented former chief engraver of the U.S. Mint; the twelfth piece is a 1986 Statue of Liberty commemorative dollar. Collectors are further assured of the high quality of these pieces that all are "made in America." (The latter is true, as the manufacturer's style is very recognizable.)

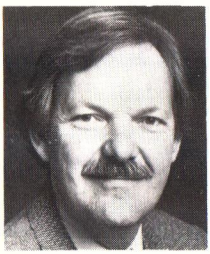
The price of $35 each may or may not be a little steep. Certainly it is not out of line with similar large silver pieces, and a lot of extras are included: certificate of authenticity, booklet, display case, personal letter from the designer and a 1986 U.S. commemorative half dollar. You can purchase a full set (and save a little on postage) or buy the pieces in monthly installments.

About the only thing I didn't like about this ad is its play on the fact that the set contains an official U.S. Statue of Liberty commemorative silver dollar. The promotion leads one to believe that

the entire 12-piece set is related to that single government-issue coin, or perhaps that these are all official coins rather than private-issue medals. The public is easily confused by such double talk.

# LUBELL ON TAXES

MYRON S. LUBELL



*Myron S. Lubell currently serves as coordinator of tax studies at Florida International University in Miami. A certified public accountant and former IRS agent, Lubell holds a doctorate degree in business administration and will address tax-related questions from the readership in this column. Correspondence should be directed to Myron S. Lubell, c/o THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.*

## Home-Office Deduction: Is It Worth Claiming?

Under certain circumstances, an individual who is in the "trade or business" of selling coins, or who otherwise holds themselves out to the public as a numismatic consultant, may claim a deduction for the expense of maintaining a business-related office in a personal residence. Unfortunately, many taxpayers fail to look ahead and carefully analyze the long-run consequences of claiming the home-office deduction.

If a portion of a residence is used exclusively and on a regular basis for business, and if it meets all the qualifications for a "home office," tax law provides a limited deduction based on the allocable portion of the residence that is devoted to business use. The deduction can never exceed the net income attributable to activity conducted in the home office.

Assume that the third bedroom of coin dealer Fred Thomas' townhouse qualifies as a home office. The area of the room constitutes 20 percent of the home's total area. Real estate taxes and mortgage interest on Thomas' home this year total $15,000, and all other home expenses, including utilities, insurance, depreciation and maintenance, equal $12,000.

Thomas may claim a total business deduction of $1,300 for maintaining a home office. The real estate tax and mortgage interest of $15,000 is fully deductible as an itemized deduction, even if the residence was used entirely for personal purposes.

**Computing Net Income from Home Office**

| | |
|---|---|
| Revenue from Home Office | $4,300 |
| Less: 20% of real estate taxes and mortgage interest (20% x $15,000) | - 3,000 |
| Net Income from Home Office | $1,300 |

**Computing Home-Office Deduction**

| | |
|---|---|
| The lesser of: | |
| Net Income—Home Office | $1,300 |
| Other Home Expenses (20% x $12,000) | $2,400 |
| Allowable Home-Office Deduction | $1,300 |

However, when Thomas decides to sell his townhouse, he'll probably regret ever claiming this relatively small deduction. Twenty percent of the eventual proceeds from the sale of his residence (the portion attributable to the home office) will be subject to taxation, and, with today's rate of real estate inflation, that could result in quite a substantial gain. If Thomas does not claim the home-office deduction, he can avoid tax on the sale by timely replacement with a new residence.

In addition, if Thomas is age 55 or older when he sells the residence, the gain attributable to the home office will not be eligible for the special $125,000 tax-free election.

# Save 10%

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Add these savings to ANACS' low prices, its seven-to-ten-day turnaround time, its thoroughly objective expert service, and its unique status as the ONLY grading service independent of any dealer or market affiliation, and you get both great savings and great service.

This special discount applies *only* to ANA members and to packages which contain at least 10 coins. Sorry, the discount does not apply to insurance fees.

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- Color photographs of your coins will show the gleam of gold and the shine of silver on certificates.
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## Counterfeit 1864 Silver Three-Cent Pieces

Recently, the ANA Certification Service had the opportunity to study two similar counterfeit 1864 silver three-cent pieces. The specifications of these spurious coins compared favorably with those of genuine specimens, which weigh .75g (±.032), measure 14mm in diameter, and have a specific gravity of 10.34.

The key to identifying these counterfeit coins is their soft, granular surface and lack of overall sharpness, caused by the counterfeiter's inability to transfer the crisp image of the genuine article to his die or mold. The rims are rough, and both counterfeits display identical depressions on the obverse, most notably in front of the U in UNITED and above and to the left of the 1 in the date.

When a counterfeiter uses a genuine coin to make a die or mold, any damage on the coin will be transferred to the die or mold in the form of raised lumps. If these lumps are not removed, they will appear as depressions on the struck or cast coin.

ANACS hopes to publish additional information about these interesting counterfeits; however, more specimens must be examined before we can do so. If you have any 1864 silver three-cent pieces matching the description above, ANACS would like to hear from you.—MAW




*Genuine 1864 silver three-cent piece displays sharp detail.*

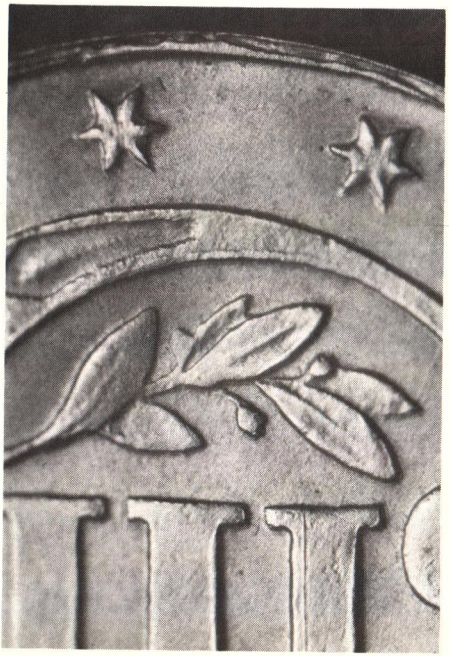



*Counterfeit 1864 silver three-cent piece, specimen #1. Numerous depressions appear throughout coin's surface.*






*Counterfeit 1864 silver three-cent piece, specimen #2. Depression to left of U of UNITED is like that on counterfeit specimen #1.*





*Letters on counterfeit #1 lack detail.*

*Rim of counterfeit #1 is rough (left).*

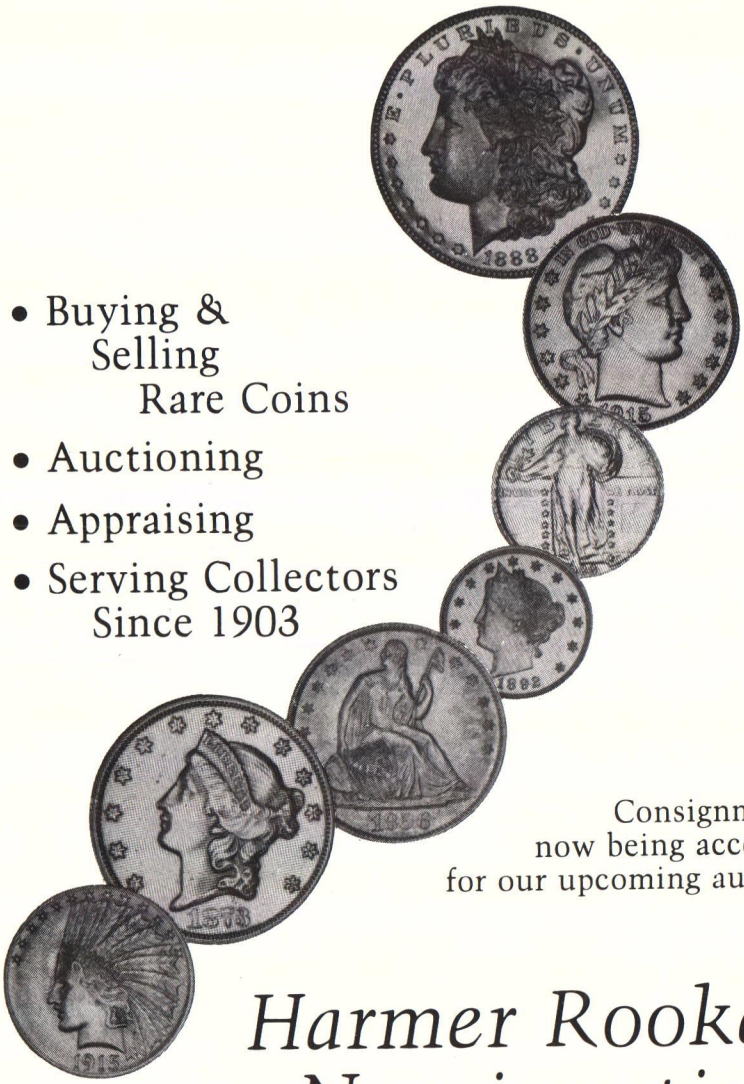









*Date on genuine specimen (center) is much sharper than that on counterfeits #1 and #2 (left and right, respectively). Various depressions surround the date on counterfeit #1.*



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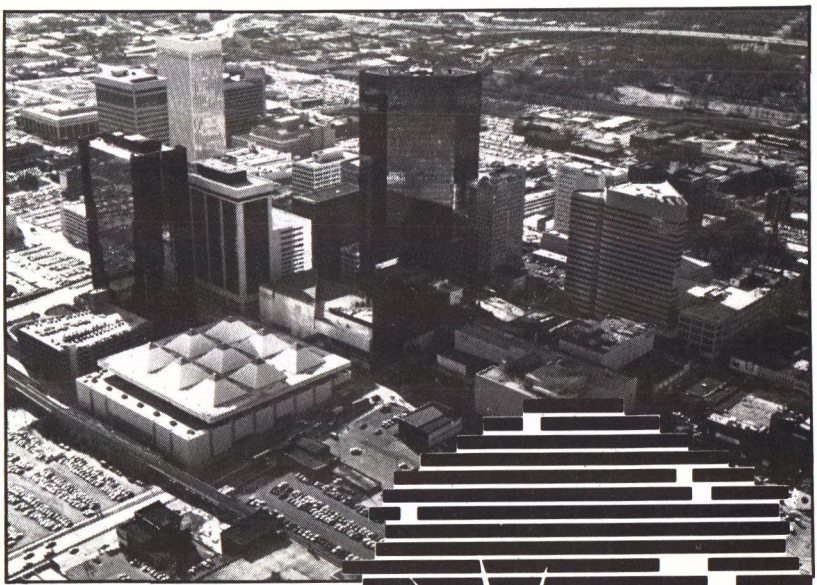
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## 1987 Election Marks Initiation of New Procedure

In compliance with the Association's bylaws concerning election of officers, Executive Director Ruthann Brettell has contacted the six incumbent officers whose terms expire in August 1987. They, in turn, have made the following declarations regarding their candidacies for the 1987 election:

President Florence M. Schook will seek a board position.

Vice President Stephen R. Taylor will seek the presidency.

Governor Kenneth Hallenbeck will seek the vice presidency.

Governor Art Kagin will seek reelection as governor.

Governor Kurt Krueger will seek the vice presidency.

Governor Bob Medlar will seek the vice presidency.

The 1987 election will be conducted in accordance with Article VI of the Association's bylaws, recently amended by the Board of Governors during a December 1986 meeting at ANA headquarters in Colorado Springs. The amended article provides for the biennial election of candidates on an at-large basis, with the president, vice president and governors serving two-year terms.

In this election, the four candidates for governorships earning the greatest number of votes will be elected; in succeeding elections, the seven candidates for governorships with the highest number of votes will be elected. Governors heretofore elected for four-year terms are entitled to serve for the balance of their terms; hence, Governors Grover C. Criswell, Bill Fivaz and David L. Ganz will serve until 1989, at which time their terms expire.

Any regular or life ANA member who has been a member in good standing for at least three consecutive years immediately prior to nomination is eligible to be a candidate for office; candidates for the presidency or vice presidency must have served at least one term as governor. Those who wish to run for office must receive nominations from at least five members in good standing and five member clubs. Nominations will not be accepted before February 1 or after April 15, 1987.

## 1891 Club to Fund Historical Trilogy

At its 100th Anniversary Convention in Chicago, Illinois, in 1991, the American Numismatic Association will celebrate a century of numismatic achievement and camaraderie. To insure that this milestone event will be long remembered, the 1891 Club was formed.

Established by the Board of Governors in 1982, the 1891 Club and its members work to underwrite the cost of special convention activities that otherwise could not be afforded. In addition to coordinating and staging all centennial events, the club will oversee production of a historical trilogy—two books and a videotape—chronicling the development of the ANA and the hobby.

According to Charles Colver, recently appointed to the chairmanship of the 1891 Club, the trilogy will cover all aspects of the hobby. The first book will detail the entire history of the ANA, from its founding to the present—a project never before tackled. The second volume will present original articles by contemporary authors to illustrate the level of numismatic knowledge achieved by today's ANA members. Commissioned to act as editor of this portion of the trilogy is Q. David Bowers, well-known and respected in the field of numismatic literature. The third part of the trilogy, coordinated by ANA Education Director Ken Bressett, is a videocassette recording of contemporary hobby activities and personalities.

Release of the trilogy will coincide with the 1991 convention. So that the essence of the ANA and the hobby might be pre-

served for future generations, copies of the trilogy and related materials will be buried in a time capsule to be opened in the year 2091.

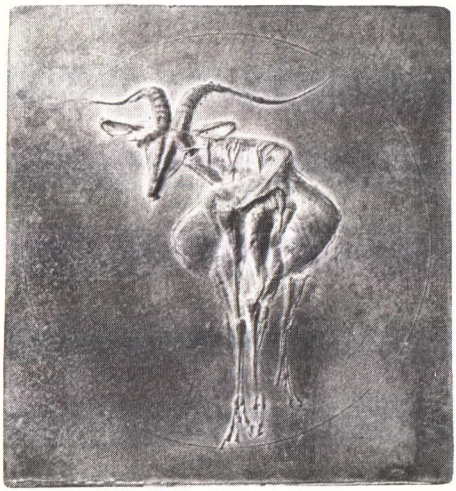
Membership in the 1891 Club is available for a one-time donation of $189.10. In addition to receiving a bound edition of the first volume in the centennial trilogy, members also will be entitled to an 1891 Club pin and membership card, as well as admission to special anniversary get-togethers. For more information about how you can join this exclusive group, write to 1891 Club, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279 or call 303/632-2646.

## ANA to Host International Medallic Art Exposition

The 50th Anniversary Congress and Exposition of the Federation Internationale de la Medaille (FIDEM) will be held in the United States for the first time, September 11-15, 1987, hosted by the American Numismatic Association. FIDEM, an international organization of medalists, mints and museums founded in 1937 in Paris to advance medallic art by encouraging artistic experimentation and innovation in medal design, is focused primarily in Europe but includes members from more than 30 countries.

The Congress and Exposition has been held biennially (with the exception of the World War II years) in major art centers throughout Europe. Colorado Springs has the distinction of joining cities such as Paris, Vienna, Florence, Athens and Stockholm in hosting this event. As many as 500 people are expected to attend the Congress and Exposition, including artists, sculptors, mint directors, museum curators, educators, art critics, collectors and others interested in medallic art.

According to U.S. FIDEM delegate Alan Stahl, the purpose of the conference is to "broaden the role of the medal—make it more of an art medium and appreciated as such." Commercial activity has never been allowed at FIDEM gatherings, assuring that the Congress and Exposition is dedicated to enhancing the art form among artists and the public.



*ZIEGENBLICK, cast bronze, 150mm, by Heidi Dobberkau, West Germany.*



*THE COUPLE, cast bronze, 75 x 85mm, by Fons Bemelmans, The Netherlands.*

The Congress serves as a forum for new developments in medallic art, and also as an occasion when medalists and lovers of the art form can meet and exchange ideas. Featured will be a full program of illustrated lectures and discussions, and, for the first time at a FIDEM Congress, workshops and demonstrations. Lectures will be presented in both English and French, and artists from around the world will share their personal techniques of medallic art.

The Exposition will feature approximately 2,000 medals from participating countries, providing Americans an opportunity to view examples of medallic art



*OLYMPUS: NINE POINTS OF VIEW, uniface cast bronze, 100 x 96mm, by John Cook, United States.*

unlike anything ever shown in the Western Hemisphere. Many of the medals break the barriers of traditional design, exhibiting avant-garde styles that are advancing medallic art in exciting new directions. Some pieces are actually three-dimensional miniature sculptures rather than round, traditional medals. (The catalog for the 1987 Exposition will illustrate one medal from each participating artist.)

The entire ANA museum, which today houses the largest numismatic collection



*BACKSIDE, uniface cast bronze, 107 x 113mm, by Alfred Charley, United States.*

west of the Smithsonian Institution, will be devoted to the medallic exposition, and plans are underway to select approximately 200 medals for an exhibition that will travel in 1988 to four sites in the United States, tentatively including Des Moines (Iowa) area colleges, the Smithsonian Institution, the American Numismatic Society in New York City and the Toledo (Ohio) Museum of Art.

The United States delegation to FIDEM '87 is being organized by a steering committee composed of Alan Stahl, curator at the American Numismatic Society; Cory Gillilland, associate curator of the Smithsonian Institution's Numismatic Collections; Gary Eriksen, sculptor and founding president of the American Medallic Sculpture Association; N. Neil Harris, sculptor and editor of *The Numismatist*; Joseph Noble, executive director of the Society of Medallists and former director of the Museum of the City of New York; and Donald Schwartz, president of Medallic Art Company. FIDEM '87 general chairman is Ed Rochette, past executive vice president of the ANA.


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# YN Internship Applications Now Available

The ANA is now accepting applications for the 1987 Young Numismatist Intern Program. Established in 1985 to further the Association's objective of educating numismatists and promoting the coin collecting hobby, the internship allows a young numismatic enthusiast to experience firsthand the workings of ANA headquarters. During the eight-week program, the intern has the opportunity to work in a variety of departments at ANA headquarters, including the library, museum, photography, processing, certification service, accounting, editorial, membership and convention. However, according to ANA Education Director Ken Bressett, the ANA tailors the program to meet an intern's particular interests, offering more time in departments related to his or her chosen field of study.

As part of the internship award, the successful candidate will receive a scholarship to one of the ANA Summer Seminar courses—introductory numismatics, coin grading, counterfeit detection, commemorative coins or classical world coinage.

Round-trip airfare, lodging and meals are provided by the ANA, and the intern will receive a weekly $50 stipend during his or her stay. Arrangements for lodging and meals will be made at The Colorado College. Deadline for acceptance of applications is March 15, 1987.

Eligible applicants for the Young Numismatist Intern Program must be current ANA members between 17 and 21 years of age. Applications and additional information can be obtained by writing to YN Intern Program, American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, or telephoning 303/632-2646.

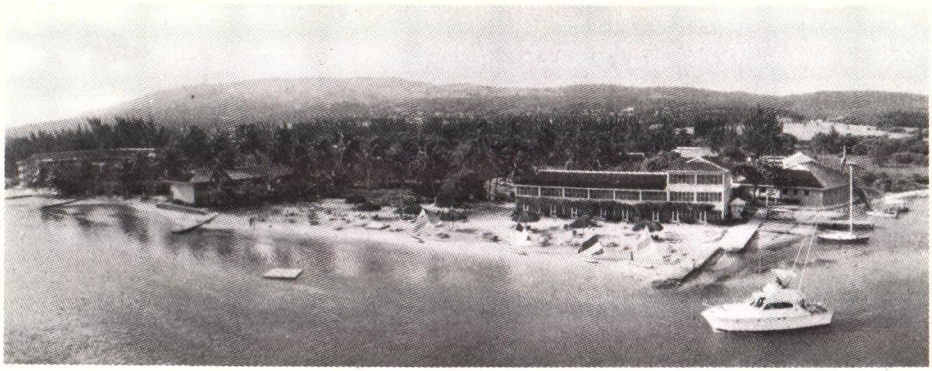
# Kingston Offers Exciting Night Life

As announced in recent issues of *The Numismatist*, the ANA is coordinating an eight-day excursion to the Caribbean island of Jamaica following the 96th Anniversary Convention in Atlanta, Georgia. On August 30, 1987, tour guests will fly from Atlanta to Kingston, Jamaica's capital, where they will spend three glorious nights. This cosmopolitan city offers everything visitors could possibly want—culture, history, sports, shopping and sightseeing, plus excellent dining and an entertaining night life.

Next, tour guests will stay four nights in beautiful Montego Bay. Established in 1494, Montego Bay is the island's second-largest city and brims with activities.

The average annual temperature in Jamaica is a balmy 82 degrees. However, as both cities are situated on the coast, ladies might need a light shawl in the evenings. Dress in the resort areas is informal, though some hotels require that men wear jackets in the dining rooms and nightclubs.

Those desiring more information about the ANA's Jamaican adventure should contact tour director Adna G. Wilde Jr., 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.



*While in Montego Bay, tour guests will stay at Sandals Royal Caribbean.*

# Tentative Schedule of Events

## 9TH MIDWINTER CONVENTION
## CHARLOTTE, NORTH CAROLINA • FEBRUARY 27–MARCH 1, 1987

Unless otherwise stated, all events will be held at the Charlotte Convention Center. Tours will depart from the entrance at College and 4th Streets.

**TUESDAY, FEBRUARY 24, 1987**

| | | |
|---|---|---|
| 8:30 a.m. | ANA board meeting (executive session) | Radisson Hotel/Gold Room A |

**WEDNESDAY, FEBRUARY 25, 1987**

| | | |
|---|---|---|
| 8:30 a.m. | ANA board meeting (open to the public) | Radisson Hotel/Mint Room |
| 12:00 noon | Photo I.D. opens | Lobby/Entrance at College & Trade Streets |
| | Security Room opens | Lobby/Entrance at College & Trade Streets |
| 6:00 p.m. | Photo I.D. closes | |

**THURSDAY, FEBRUARY 26, 1987**

| | | |
|---|---|---|
| 8:00 a.m. | Auction lot viewing opens | Hall A |
| 9:00 a.m. | ANA Roundtable Discussion | Radisson Hotel/Mint Room |
| 12:00 noon | Photo I.D. opens | Lobby/Entrance at College & Trade Streets |
| | Pre-registration & registration open | Lobby/Entrance at College & 4th Streets |
| 7:00 p.m. | Case keys may be picked up | Hall C/Sergeant-at-Arms booth |
| | Dealers & exhibitors may set up | Hall C |
| 8:30 p.m. | Auction lot viewing closes | |
| 9:00 p.m. | Dealer & exhibit set-up closes | |
| | Photo I.D. closes | |
| | Pre-registration & registration close | |

**FRIDAY, FEBRUARY 27, 1987**

| | | |
|---|---|---|
| 7:30 a.m. | Photo I.D. opens | Lobby/Entrance at College & Trade Streets |
| | Pre-registration & registration open | Lobby/Entrance at College & 4th Streets |
| 8:00 a.m. | Bourse opens to dealers with tables | Hall C |
| | Exhibitors may place exhibits | Hall C |
| | Auction lot viewing opens | Hall A |
| 9:00 a.m. | Walking Tour: Federal Reserve Bank | |
| 11:00 a.m. | Official convention opening ceremonies | Lobby/Entrance at College & 4th Streets |
| | Exhibits must be in place | Hall C |
| | Bourse & exhibits open to the public | Hall C |
| | Spouses' Luncheon: Mint Museum of Art | |
| 2:00 p.m. | Walking Tour: Federal Reserve Bank | |
| 6:30 p.m. | Auction lot viewing closes | |
| 7:00 p.m. | Auction session #1 | Hall A |
| | Admission to bourse & exhibits closes | |
| | Photo I.D. closes | |
| | Pre-registration & registration close | |
| 7:30 p.m. | Bourse & exhibit areas must be vacated | |
| 8:00 p.m. | Dealer Fest | Radisson Hotel/Independence Ballroom |

**SATURDAY, FEBRUARY 28, 1987**

| | | |
|---|---|---|
| 7:30 a.m. | Photo I.D. opens | Lobby/Entrance at College & Trade Streets |
| | Pre-registration & registration open | Lobby/Entrance at College & 4th Streets |
| | Long-Range Planning Committee meeting | Radisson Hotel/Parlor 215 |
| 8:00 a.m. | Bourse opens to dealers with tables | Hall C |
| | Auction lot viewing opens | Hall A |
| | Blue Ridge Numismatic Association board meeting | Radisson Hotel/President Polk Room |
| 9:00 a.m. | Bourse & exhibits open to the public | Hall C |
| 9:30 a.m. | Auction lot pickup opens | Hall A |
| 10:00 a.m. | International Primitive Money Society general meeting | Radisson Hotel/Gold Room A |
| 10:30 a.m. | North Carolina Numismatic Association board meeting | Radisson Hotel/President Polk Room |
| 11:00 a.m. | Auction session #2 | Hall A |
| | Carolina Token & Medal Society general meeting | Radisson Hotel/Gold Room B |
| | YN educational program | Radisson Hotel/Colonial Room |
| 12:00 noon | YN lunch & auction | Radisson Hotel/Colonial Room |
| 12:30 p.m. | Tour: Reed Gold Mine | |
| 3:00 p.m. | ANA membership reception | Mezzanine/VIP Room A |
| 5:00 p.m. | Admission to bourse & exhibits closes | |
| | Photo I.D. closes | |
| | Pre-registration & registration close | |
| | Auction lot viewing closes | |
| | Auction lot pickup closes | |
| 5:30 p.m. | Bourse & exhibit areas must be vacated | |
| 7:00 p.m. | ANA reception | Radisson Hotel/Independence Ballroom foyer |
| 8:00 p.m. | ANA banquet | Radisson Hotel/Independence Ballroom |

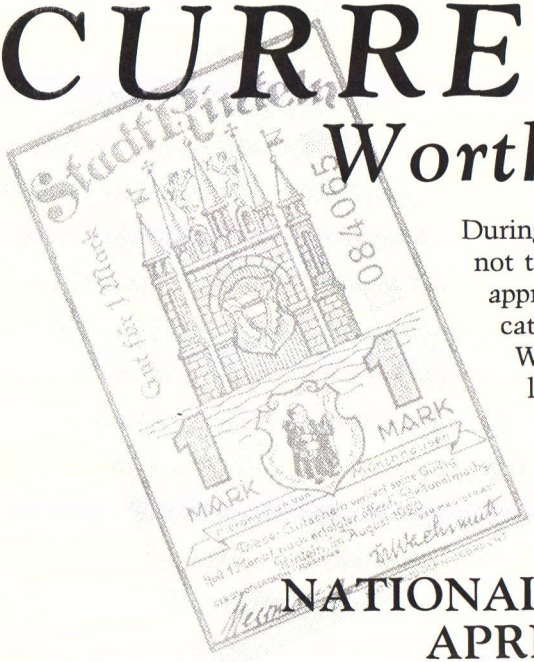
**SUNDAY, MARCH 1, 1987**

| | | |
|---|---|---|
| 8:00 a.m. | Auction lot viewing opens | Hall A |
| 8:30 a.m. | Photo I.D. opens | Lobby/Entrance at College & Trade Streets |
| | Pre-registration & registration open | Lobby/Entrance at College & 4th Streets |
| 9:00 a.m. | Bourse opens to dealers with tables | Hall C |
| | Good Fellow breakfast | Radisson Hotel/Gold Room A |
| 9:30 a.m. | Auction lot pickup opens | Hall A |
| | Auction session #3 | Hall A |
| 10:00 a.m. | Bourse & exhibits open to the public | Hall C |
| 11:30 a.m. | Auction lot viewing closes | |
| 2:00 p.m. | Admission to bourse & exhibits closes | |
| | Photo I.D. closes | |
| | Pre-registration & registration close | |
| | Auction lot pickup closes | |
| | Exhibits may be removed | |
| 3:00 p.m. | Bourse & exhibits close to all | |
| | Exhibits must be removed | |

**MONDAY, MARCH 2, 1987**

| | | |
|---|---|---|
| 11:00 a.m. | Security Room closes | |

# CURRENCY
## *Worth Noting*




During National Coin Week, why not take the time to study and appreciate the history and intricate beauty of paper money? Whether used to purchase a loaf of bread in Great Britain, a stein of ale in Germany or a hot dog in the United States, all currency is worth noting.

## NATIONAL COIN WEEK
## APRIL 19–25, 1987

SPONSORED BY THE AMERICAN NUMISMATIC ASSOCIATION

National Coin Week promotional packets are available to any individual, club or organization requesting information. Individuals receive two posters, five booster buttons and ten self-adhesive booster logos; club packets contain five posters, ten buttons and twenty logos. All promotional packets include guidelines, final report forms, ANA literature and a booklet entitled "Coin Collecting: A Fascinating Hobby for Young and Old." Extra booster buttons and booklets may be purchased for 10¢ and 25¢ each, respectively; additional posters, logos and literature will be sent free of charge.

*Clip out or copy the request form below and send to:*

**National Coin Week 1987, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279**

---

### REQUEST FOR NCW PROMOTIONAL MATERIAL

**NAME** _____

**ADDRESS** _____
PLEASE INCLUDE STREET ADDRESS

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**MATERIAL DESIRED:** ☐ Standard individual packet ☐ Standard club packet

**ADDITIONAL ITEMS:**

| QUANTITY | ITEM |
|---|---|
| _____ | Booster buttons @ 10¢ ea. |
| _____ | "Coin Collecting" booklets @ 25¢ ea. |
| | Amount enclosed: $ _____ |
| _____ | Booster logos |
| _____ | ANA membership applications |
| _____ | Other _____ |

# National Coin Week 1987 Commemorates BEP's 125th Anniversary

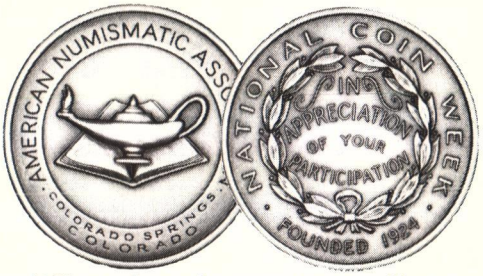
Since 1924 the American Numismatic Association has sponsored National Coin Week, providing collectors an opportunity to promote numismatics and to educate the public about the purpose and goals of the hobby. In honor of the 125th anniversary of the Bureau of Engraving and Printing, the ANA has selected the theme "Currency Worth Noting" for this year's NCW celebration, scheduled for April 19-25.

A vital part of our economic system, paper money symbolizes trust in the stability and strength of our country. The BEP was formed in 1862 at the height of the Civil War. President Lincoln's secretary of the treasury, Salmon P. Chase, recommended the issuance of non-interest-bearing notes that would circulate as legal tender, resulting in the introduction of "fractional currency."

Today, the Bureau has evolved to provide a variety of products and many fascinating items of special interest to collectors. Because the BEP's sole facility, located in Washington, D.C., is nearly 75 years old and already too small for the growing operation, U.S. Treasurer Katherine D. Ortega recently announced plans to construct a second BEP plant in Fort Worth, Texas, which will service the western United States.

"Currency Worth Noting" will be the subject of numerous NCW events planned by individuals and clubs, including presentations before local civic and educational groups, exhibitions in the community, and sponsorship of coin shows and clinics. NCW promotional packets, available upon request, include guidelines, final report and proclamation forms, buttons, stickers and posters, as well as informative material about ANA membership and the association's certification service, museum and library.

ANA members who participate in National Coin Week by exhibiting, publishing articles, speaking or signing up new ANA members are eligible to receive an NCW participation medal. Members who submit final reports about their activities also are eligible to win a scholarship to the ANA Summer Seminar, to be awarded by a random drawing from report forms. Nonmembers, institutions and businesses receive Certificates of Appreciation in recognition of their NCW participation.




*ANA members who promote coin collecting during National Coin Week are eligible to receive an NCW participation medal.*

Requests for NCW promotional packets should be addressed to National Coin Week, American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.


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| Seated Dollar, | Proof-60 | Pay 875 |
| Morgan Dollar, | Proof-60 | Pay 700 |
| Trade Dollar, | Proof-60 | Pay 800 |
| Mercury Dime, | Proof-63 | Pay 190 |
| Walking Half, | Proof-63 | Pay 460 |

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# ATLANTA

## 96th Anniversary Convention
## August 26-30, 1987

### Call for Exhibits and Numismatic Theatre Presentations

Collectors who wish to exhibit material at the Atlanta convention are encouraged to request an application form from Exhibit Chairmen Ruth and Tom Armstrong, 1501 Akins Drive, Chattanooga, TN 37411. Exhibit applications must be completed and returned to the exhibit chairmen by June 8, 1987.

Those planning non-competitive exhibits are invited to share their expertise with fellow collectors by presenting a short talk in the Numismatic Theatre, which will be held in a specially designated area in the Georgia World Congress Center. The Numismatic Theater will offer 20- to 30-minute presentations on a wide variety of numismatic subjects. Interested members are invited to inquire further by contacting Numismatic Theatre Chairman Carl Wolf, 2 North Riverside Plaza, Suite 2400, Chicago, IL 60606.

### Call for Program Advertisers

Member dealers and other enthusiastic convention supporters are urged to advertise in the official ANA convention program. Full- and half-page advertising space is available for $150 and $80, respectively. Advertisers are requested to submit new copy and send their insertion orders to Susan Trinko, Advertising and Communications Assistant, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. To facilitate handling, all insertion orders should be plainly marked "Atlanta Convention." Deadline for receipt of ads is June 30, 1987.

### Call for Patrons

All ANA members are cordially invited to help support the Atlanta convention by becoming convention patrons. Patron support helps defray the cost of producing the convention program and the many special events and tours planned for convention guests. Two categories of tax-deductible patron support are available: Patron (minimum $10 donation) and Benefactor (minimum $25). Of course, larger donations are most appreciated. With your help, the Atlanta convention will be a memorable event for all. Your patron check, which should be made payable to the American Numismatic Association 96th Anniversary Convention, should be sent to Patrons Chairman Bill Yarbrough, P.O. Box 90146, East Point, GA 30364.

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# YOUNG NUMISMATISTS

*Eighteen-year-old Scott Fulmer of Princeton, New Jersey, received the 1986 Gould Memorial Literary Award for the article that follows. A collector of U.S. coins for almost 10 years, Scott has completed both the Jefferson nickel and Roosevelt dime series and now is in the process of upgrading his collections. When not exhibiting or giving numismatic presentations, he is actively involved in athletics and is nationally ranked in platform tennis, a sport that combines tennis, handball and squash.*

## Uncommon Minor Coinage of the 20th Century
### (or, Coins That Didn't Make It)

SCOTT FULMER ANA 123062

By the onset of the 20th century, United States coinage had gone through many stages of development. This is especially true of token or minor coinage, that is, coins of denominations less than 10 cents.

The Mint began producing half-cent pieces in 1793. After 64 years, in 1857, the half cent was terminated; however, six years earlier a silver 3-cent piece was added to the Mint's change. More noise was made as a 2-cent piece appeared in 1864. One year later, a nickel 3-cent piece was introduced to further fill Americans' pockets.

In 1866 the 5-cent piece, or nickel, was introduced. The half dime continued to be minted until 1873, when, along with the 2-cent piece and silver 3-cent piece, the Mint stopped issuing it. The 2-cent piece was unpopular from the beginning, and the 3-cent coin was confused too easily with the dime. (A person's pocket change at that time might have included cents of two different sizes and three designs; a 2-cent piece the size of a quarter dollar; two types of 3-cent coins; two totally different coins both worth 5 cents; and silver dimes, quarters, halves and dollars.)

For 38 years hardly any enthusiasm for new minor coinage was generated. But in 1911, a proposal for 3-cent and half-cent pieces made its way to Congress. Two Ohio mayors petitioned for the reinstatement of the 3-cent piece, declaring that the coins would be "of incalculable advantage to communities where prices of various commodities and services are on a 3-cent basis, such as the 3-cent railway fares in Cleveland and Toledo, 3-cent lunchrooms and 3-cent amusements." They further stressed that a 3-cent coin would provide a smaller medium with which to buy hundreds of articles that were sold arbitrarily for a nickel.

On April 20, 1912, a bill was introduced to authorize such a coin. The original proposal stated that the coin would be minted in an alloy of 95-percent aluminum and 5-percent copper; however, this later was changed to an annular planchet of 75-percent copper and 25-percent nickel. So that it could be distinguished from the 5-cent piece, the 3-cent coin was to be square with rounded corners, perforated (like Chinese coins) or designed with scalloped edges.

The House Subcommittee on Coinage, Weights and Measures approved the bill, provided that a half-cent piece would be issued along with the 3-cent coin. Secretary of the Treasury MacVeagh said the half cent would prove to be a boom to slot machine manufacturers. It would also bring great savings to low-income families, for rather than paying 3 cents for an article advertised at "2 for 5¢," they could pay exactly half.

Opposition mounted. Critics of the bill argued that the new coins would greatly



*1796 half cent.*




*1873 2-cent piece.*

affect commercial mechanical devices—cash drawers, adding machines and counting machines would have to be changed. It would also be necessary to add another column on ledgers to accommodate the fractional pieces.

The Typographical Union, Boston Stage Hands Union and Newsboys Union maintained that "lowering of the coinage unit tends to be operated against the wage-earner and makes substantial increase of wages harder to obtain, and will reduce greatly, if not wipe out entirely, the earnings of men, such as news-dealers and newsboys, who deal in a commodity where price is usually fixed at the single unit of coinage." Churches complained that contribution boxes would suffer, and financial institutions protested that the coins should have an even diameter (not scalloped). The bill eventually was tabled by the Senate.

Several years later, in 1919, a proposal for a new 2-cent piece was spearheaded by the Women's Roosevelt Association, which felt the coin should bear a portrait of ex-President Theodore Roosevelt. Reportedly, business necessity and convenience, as well as a commemorative purpose, would be served by the action. The group claimed that the Mint was unable to meet the demand for bronze cents, and that the 2-cent piece would be a companion coin, relieving some of the demand. However, though the bill was passed by the Senate on May 3, 1920, it was not accepted by the House.

In the following session of Congress, Representative Appleby of New Jersey introduced similar legislation, but for a 2½-cent piece. He explained that the coin would enable a purchaser to exact the half cent due him in many transactions, illustrating that an article worth more than 5 cents and less than 10 cents could be sold for 7½ cents.

The American Bankers' Association pointed out the proposal's shortcomings: "The creation of a 2½-cent piece would necessarily call for the minting of another half-cent coin, with which change from a 2½-cent piece could be made, and that the two pieces of money would make for further inconvenience, disorganization and mistakes among those who used them." The bill never made it past the House subcommittee.

In 1935, during a luncheon with the Secretary of the Treasury, President Franklin D. Roosevelt voiced the opinion that half-cent and tenth-cent coins would be "necessary to enable the exact payment of state sales taxes on small purchases." Thus, a bill was introduced on July 29, 1935, in the House of Representatives to authorize the Treasury to mint coins in denominations of less than 1 cent, specifically a half cent and a one-tenth cent, called a "mill." The half cent was to be minted in copper, possibly with a hole in the center; the tenth cent was to be struck in a different alloy but in the same size or with a square shape.

Again, adding-machine manufacturers and bookkeepers complained it would be a "great expense" to alter machines and adjust for small denominations. Others feared that the coins would increase price competition on many items that were close to selling on a profitless basis.

The House Subcommittee on Coinage, Weights and Measures ultimately tabled the bill because it would have given the Treasury too much power by allowing it to issue any denomination it pleased, as long as it was worth less than a cent. The




*1851 silver 3-cent piece.*

subcommittee claimed that the minting of a coin to pay sales tax was a state matter—a problem that should be left for the states to solve by issuing tokens or by changing their sales tax laws.

Finally, in August 1948, Representative John McCormack introduced a measure to create a 7-cent piece, with the idea that it would replace the 5-cent piece that "at present price levels . . . can not do the work it is supposed to do." He maintained that soft drinks, candy and newspapers, then selling for a nickel, could not profitably be sold at that price any longer. A 7-cent piece would keep the price from rising 100 percent to a dime. The bill was killed by a subcommittee before reaching the House.

Four months later, a newly formed organization, the American Institute for Intermediate Coinage, began one of the most organized, ardent national campaigns for fractional (or "intermediate") coinage. Headed by Edward W. Mehren, president of a California beverage company, the Institute boasted a large membership of company presidents and Washington officials, and was pledged to arousing public interest and pursuading Congress to pass legislation authorizing minting of 2½- and 7-cent pieces.

Mehren asserted that such coins would permit retailers to price items closer to their actual value, which would save consumers $8.5 million annually. In a thorough report presented to the House subcommittee, he stressed that the two coins would cut back inflation and allow for precise payment of taxes, and presented examples of foreign coinage based on fractional units. He further argued that when a commodity is sold within the confines of a rigid coinage system, its price is based on the nearest, convenient denomination and not on value. (This argument easily could have been used in defending the previous bills.)

Likewise, the statement made by the director of the Mint in response to his arguments could have been used against earlier proposals. The director said, "The Congress would not authorize any alteration in our coinage system unless there were shown to be a positive country-wide need for it. Numerous letters in my files bear testimony that people over the country are extremely sensitive to any action whatever that changes the physical properties of the coins or that introduces any new feature which causes them confusion, inconvenience or annoyance."




*1883 nickel 3-cent piece.*

I am sure there always will be people who want to change our coinage system; however, the question of minor coinage is an element of the past. Soft drinks nowadays cost 50 cents, not 5 cents as they once did. The Mint produces billions of cents per year, so there is not likely to be a shortage of change. But who knows what the future may hold in store for the numismatic world?

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*The editor invites young collectors to submit brief articles about their particular interests or views on the hobby for possible publication in this column. Articles should be typed (double-spaced) and preferably three to six pages in length. Upon publication, the author will receive a cash payment in the amount of $1 per column inch of text; usable illustrations or photographs supplied by the author will be purchased at a rate of $5 each. Send submissions to YN column, THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.*

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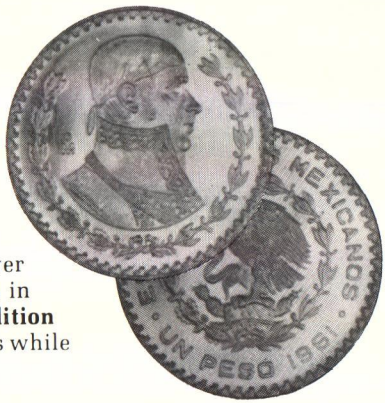
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| $25 or more | $ 2,754.00 |
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# LIBRARY

## New Titles and Editions

*The following books have been added to the ANA Library Catalog*

AA20.D8
Dudley, Dorothy H. MUSEUM REGISTRATION METHODS, 3d ed. Washington, D.C., American Association of Museums, 1979. ix, 437p. ill. 26cm.

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# Literature Explores Mercury Dimes

As the ANA's Young Numismatist summer intern in 1985, Barbara Stutzman of White Haven, Pennsylvania, worked in various departments at ANA headquarters in Colorado Springs. One of her assignments in the library was to compile a bibliography of articles about the Mercury dime, first minted in 1916 and replaced in 1946 by the Roosevelt dime. Designed by A.A. Weinman, the "Mercury" dime obverse actually bears a depiction of Liberty wearing a winged cap. In spite of the fact that it is one of the most popular U.S. series among collectors, no book has been devoted solely to the Mercury dime, and its enthusiasts must rely on periodical literature as their primary source of information. All articles listed in the following bibliography are available through the ANA library.

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Author David Alexander investigates a unique pioneer gold piece struck in metal mined by diligent Chinese in Oregon.

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## CALENDAR OF EVENTS

*Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received* ***at least eight weeks*** *prior to the cover date of the magazine and preferably as much as* ***four months*** *in advance so announcements can appear in several consecutive issues. Type or print clearly and include zip code in address. Send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.*

### EAST

#### FEBRUARY

**1** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show conducted by the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**8** BREWSTER, NY. Barn Mall, Rts. 22 & 6 at Rt. 84 & I-684. Cross States Numismatic Association Coin Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

**14-15** STATE COLLEGE, PA. Nittany Lion Inn, N. Atherton St. (Rt. 322). Annual Coin Show held by the Centre Coin Club. Thomas E. Daubert, 378 Bradley Ave., State College, PA 16801.

**15** SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show sponsored by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

#### MARCH

**1** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show conducted by the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**7** PARAMUS, NJ. Bergen Mall Auditorium, Rt. 4. 27th Annual Coin Show of the Bergen County Coin Club. Lester Kinley, P.O. Box 148, Demarest, NJ 07627.

**7-8** CHARLESTON, WV. Charleston Civic Center, Lee St. at Elk River. Greater Kanawha Valley Coin Show sponsored by the Dunbar Coin Club. Donald K. Clifford, P.O. Box 65, St. Albans, WV 25177.

**15** BREWSTER, NY. Barn Mall, Rts. 22 & 6 at Rt. 84 & I-684. Cross States Numismatic Association Coin Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

**15** SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show conducted by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

**21-22** CHAMBERSBURG, PA. Holiday Inn, I-81, Exit 5. Annual Coin Show held by The Friendly Coin Club of Chambersburg. Fitz Shelton, 173 S. Main St., Chambersburg, PA 17201.

**22** PORTLAND, ME. Holiday Inn, Maine Tpk., Exit 8. Gorham Coin Club Coin Show. Charles A. Roberts, 37 Anson Rd., Portland, ME 04102.

**22** WILLIMANTIC, CT. Elks Lodge, Pleasant St. (Rt. 32). Mansfield Numismatic Society 15th Annual Coin & Paper Money Show. C. John Ferreri, P.O. Box 33, Storrs, CT 06268.

**27-29** NEW YORK, NY. Vista International Hotel, 3 World Trade Center. 31st Annual Metropolitan New York Numismatic Convention. Herman Visser, R.D. 3, Ponderosa Rd., Carmel, NY 10512.

**29** NEW EGYPT, NJ. American Legion Post, Meadowbrook Ln. 10th Annual Coin Show sponsored by the New Egypt Coin Club. Douglas Tilghman, 52 Main St., New Egypt, NJ 08533.

#### APRIL

**4-5** LANCASTER, PA. Farm & Home Center, Arcadia Rd., Rt. 72 near Rt. 30. Annual Coin Show conducted by the Central Pennsylvania Numismatic Association. Anthony Almond, 501 High St., Apt. 910, Pottstown, PA 19464.

**4-5** VIRGINIA BEACH, VA. Pavilion Convention Center, 1000 19th St. 31st Annual Coin & Stamp-A-Rama held by the Tidewater Coin Club. Charles Fifield and Malcolm Gutterman, c/o TCC, P.O. Box 1145, Norfolk, VA 23501.

**5** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show sponsored by the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**10-12** NEW CARROLLTON, MD. Sheraton Hotel & Exhibition Center, 8500 Annapolis Rd. Washington, Montgomery, Prince Georges Tri-Club Coin Show. Sandra Emme, P.O. Box 47505, Forestville, MD 20747.

**11-12** PARKERSBURG, WV. Holiday Inn, Rt. 50 & I-77. Parkersburg Coin & Stamp Show held by the Parkersburg Coin Club. Tim Miller, 4216 Jefferson, Parkersburg, WV 26101.

**12** SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show sponsored by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

#### MAY

**3** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show conducted by the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**3** BREWSTER, NY. Barn Mall, Rts. 22 & 6 at Rt. 84 & I-684. Cross States Numismatic Association Coin Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

**17** SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show sponsored by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

## SOUTH

### FEBRUARY

**7-8** STONE MOUNTAIN, GA. Stone Mountain Carving Museum, 6080 Memorial Dr. Second Annual Convention & Coin Show sponsored by the Stone Mountain Numismatic Association. Larry M. Todd, P.O. Box 251, Stone Mountain, GA 30086.

**14-15** VICKSBURG, MS. Holiday Inn, I-20. Coin Show conducted by the Vicksburg Coin Club. Cason Schaffer, Rt. 11, 107 Eastview Dr., Vicksburg, MS 39180.

**20-22** CHARLOTTE, NC. Charlotte Merchandise Mart, 2500 E. Independence Blvd. Charlotte Coin Club 17th Annual Convention. Donald G. Sharpe, P.O. Box 33292, Charlotte, NC 28233.

**20-22** PALM BAY, FL. Holiday Inn, 1881 Palm Bay Rd. N.E. Coin Show held by the Space Coast Coin Club. H.R. Hogue, Box 4335, Patrick, FL 32925.

**22** MIAMI, FL. Greenery Mall. Coin Show sponsored by the Professional Coin Dealers Association of South Florida. Warren O. Davis, c/o PCDASF, P.O. Box 1, Miami, FL 33163.

### MARCH

**6-8** GREENVILLE, SC. Holiday Inn/Haywood, I-385 at Roper Mountain Rd. Greenville Coin Show conducted by the Greenville Coin Club. James C. Howard, Box 1292, Greer, SC 29652.

**7-8** FAYETTEVILLE, NC. Sheraton Motor Inn, 301 Bragg Blvd. Coin Show sponsored by the Cumberland County Coin Club. Charles L. Kimber, 3705 Florida Dr., Fayetteville, NC 28301.

**7-8** KENNER, LA. Holiday Inn Holidome, 2929 Williams Blvd. at Veterans Blvd. 25th Annual Coinival presented by the Crescent City Coin Club. CCCC, P.O. Box 1162, Gretna, LA 70053.

**13-15** CHATTANOOGA, TN. Choo-Choo Convention Center, Market St. 22nd Annual Tennessee State Numismatic Society Convention. Ruth Armstrong, 1501 Akins Dr., Chattanooga, TN 37411.

**14-15** JACKSON, MS. Coliseum Ramada Inn, I-55 at High St. Mississippi Numismatic Association State Coin Show co-hosted by the Ridgeland Coin Club. Rick Gaspard, P.O. Box 6423, Jackson, MS 39212-0423.

**20-22** PALM BEACH SHORES, FL. Colonnades Beach Hotel, Singer Island. Annual Spring Coin Show presented by the West Palm Beach Coin Club. Randy Campbell, 2775 Floweva St., West Palm Beach, FL 33406.

**22** MIAMI, FL. Greenery Mall. Coin Show held by the Professional Coin Dealers Association of South Florida. Warren O. Davis, c/o PCDASF, P.O. Box 1, Miami, FL 33163.

**27-29** KINGSPORT, TN. Civic Auditorium, Ft. Henry Dr. Coin Show conducted by the Model City Coin Club. MCCC, P.O. Box 1132, Kingsport, TN 37662.

**27-29** ORLANDO, FL. Expo-Center, 500 Livingston St. Spring Coin Show of the Central Florida Coin Club. A.J. Vinci, 1116 Winter Springs Blvd., Winter Springs, FL 32708.

**27-29** SAN ANTONIO, TX. Convention Center, Downtown. 1987 Texas Numismatic Association Convention & Coin Show. Michael Greenspan, P.O. Box 690041, San Antonio, TX 78269-0041.

**28-29** MARIETTA, GA. Holiday Inn, Delk Rd. at I-75. World & U.S. Coin Show sponsored by the Marietta-Smyrna Coin Club. Ed Buckner, P.O. Box 3, Marietta, GA 30061.

### APRIL

**3-5** FT. WALTON BEACH, FL. Blue Horizon Motel, 1120 Santa Rosa Blvd. Fort Walton Beach Coin Show sponsored by the Fort Walton Beach Coin Club. Jack Harper, P.O. Box 5072, Niceville, FL 32578.

**26** MIAMI, FL. Greenery Mall. Coin Show held by the Professional Coin Dealers Association of South Florida. Warren O. Davis, c/o PCDASF, P.O. Box 1, Miami, FL 33163.

### MAY

**24** MIAMI, FL. Greenery Mall. Coin Show conducted by the Professional Coin Dealers Association of South Florida. Warren O. Davis, c/o PCDASF, P.O. Box 1, Miami, FL 33163.

## CENTRAL

### FEBRUARY

**1** BIRMINGHAM, MI. Birmingham Masonic Temple, 357 Woodward. 23rd Annual Coin Show sponsored by the Birmingham-Bloomfield Coin Club. John Frank, P.O. Box 23, Birmingham, MI 48012.

# MEMBERSHIP NEWS

**1** MUNCIE, IN. L.A. Pittenger Student Center, Cardinal Hall, 2000 W. University Ave. Muncie Coin & Stamp Club 30th Anniversary Show. Brad Pedigo, P.O. Box 1184, Muncie, IN 47303.

**1** ROCKFORD, IL. Howard Johnson Motor Lodge, 3909 11th St. at Hwy. 251 & Bypass 20. Rockford Area Coin Club 61st Semi-Annual Coin Show. Ralph Winquist, c/o RACC, P.O. Box 1974, Rockford, IL 61109.

**8** XENIA, OH. Eagles Hall, 682 W. 2nd St. Coin Show held by the Greene County Coin Club. J. Wysong, P.O. Box 292774, Kettering, OH 45429.

**20-22** ST. LOUIS, MO. St. Louis Marriott Hotel, I-70 at Lambert International Airport. St. Louis Numismatic Association 23rd Annual Greater America Coin Fair. Bill Armstrong, c/o Martin World Coins, 327 Northwest Plaza, St. Ann, MO 63074.

**28-March 1** RACINE, WI. Racine Sheraton Hotel, 7111 W. Washington Ave., Hwy. 20. 49th Annual Racine Coin Show conducted by the Racine Numismatic Society. Jerry Binsfield, P.O. Box 191, Pleasant Prairie, WI 53158.

## MARCH

**1** JOLIET, IL. Holiday Inn, Larkin Ave. & I-80. 28th Annual Coin Show sponsored by the Will County Coin Club. C.J. Hagemann, 1414 Eldamain Rd., Plano, IL 60545.

**6-8** INDEPENDENCE, OH. Holiday Inn, I-77 & Rockside Rd. Warrensville Heights Coin Club's 26th Annual Coin Show. Bill Krizsan, c/o WHCC, P.O. Box 22163, Beachwood, OH 44122.

**8** CEDAR RAPIDS, IA. City Center, 1st Ave. & Collins Rd. N.E. Annual Coin Show conducted by the Cedar Rapids Coin Club. CRCC, Box 2277, Cedar Rapids, IA 52406.

**8** GREEN BAY, WI. Midway Motor Lodge, 780 Packer Dr. 29th Annual Spring Coin Show held by the Nicolet Coin Club. Roger A. Bohn, 1345 Ponderosa Ave., Green Bay, WI 54303.

**8** KENOSHA, WI. Kenosha Holiday Inn, 5125 6th Ave. Kenosha Coin Club 29th Annual Coin Show. Lloyd Sommers, 4109 86th St., Kenosha, WI 53142.

**14-15** AMES, IA. Starlite Best Western Motor Hotel, I-35 & 13th St. Mid-Iowa Coin-A-Rama conducted by the Ames Coin Club. Don Mark, P.O. Box 1, Adel, IA 50003.

**14-15** ELKHART, IN. Concord Mall, U.S. Hwy. 33 S. Elkhart Coin Club Annual Coin Show. Wayne Matthews, 29890 White Oak Ct., Elkhart, IN 46514.

**15** LINCOLN, NE. Airport Holiday Inn, I-80 at airport interchange. Coin Show sponsored by the Lincoln Coin Club. Roger L. Winkelhake, 4420 S. 46th St., Lincoln, NE 68516.

**15** MADISON, WI. Sheraton Inn/Conference Center, 706 John Nolen Dr. Annual Coin Show & Sale held by the Madison Coin Club. Robert Kraft, 205 N. Whitney Wy., Madison, WI 53705.

**20-22** MINNEAPOLIS, MN. Hyatt Regency, 1300 Nicollet Mall. 53rd Annual Coin Show conducted by the Northwest Coin Club. Dick Grinolds, Box 18053, Minneapolis, MN 55418.

**21-22** WELLINGTON, KS. National Guard Armory, 218 S. High. 23rd Annual Coin Show & Sale presented by the Oxford Coin Club. J.K. Skinnell, 424 N. Olive, Wellington, KS 67152.

**22** MARION, IN. Marion Sheraton, 501 E. 4th St. Marion Coin Club 29th Annual Coin Show. W. Ray Lockwood, c/o MCC, P.O. Box 93, Marion, IN 46952.

**27-29** MILWAUKEE, WI. MECCA Convention Center, 6th & Kilbourne. South Shore Coin Club's 24th Annual Coin Show. John Wilson, P.O. Box 27185, Milwaukee, WI 53227.

**29** DETROIT, MI. Edward Cardinal Mooney K of C Hall, 25300 Five Mile Rd., ½ mi. W. of Telegraph Rd. 25th Annual Spring Coin Show of the Northwest Detroit Coin Club. Tom Gillet, P.O. Box 16231, Lansing, MI 48901.

**29** NORWALK, OH. VFW Hall, Milan Ave. (Rt. 250 N.). Annual Coin Show sponsored by the Firelands Coin Club. Raymond C. Gross, 20 Rosedale Blvd., Norwalk, OH 44857.

## APRIL

**10-12** LANSING, MI. Lansing Clarion Hotel/Long's Convention Center, S. Cedar at I-96. 31st Annual Spring Convention of the Michigan State Numismatic Society. MSNS Secretary, P.O. Box 1157, Battle Creek, MI 49016.

**11-12** LOUISVILLE, KY. Best Western Inn Mid-Town, Brook & Liberty Sts. 24th Annual Spring Coin Show held by the Falls Cities Coin Club. Delbert Swartz, 1127 Greenaway Pl., New Albany, IN 47150.

**24-26** OVERLAND PARK, KS. Regency Park Resort & Conference Center, 9200 Metcalf. 4th Annual Convention sponsored by the Kansas Numismatic Association. Joe Scarlett, 12612 W. 104 Ter., Overland Park, KS 66215.

**25** SHEBOYGAN, WI. Municipal Armory, 516 Broughton Dr. Coin, Stamp & Baseball Card Show conducted by the Sheboygan Coin Club. Ken Herber, P.O. Box 907, Sheboygan, WI 53081.

# MEMBERSHIP NEWS

**MAY**

**2-3** COLUMBIA, MO. Ramada Inn, I-70 & Rt. 63 N. 23rd Annual Coin Show sponsored by the Columbia Coin Club. Richard Brobst, P.O. Box 7293, Columbia, MO 65205.

**8-10** ST. LOUIS, MO. Cervantes Convention Center, 801 Convention Plaza. 48th Annual Central States Numismatic Society Convention hosted by the Missouri Numismatic Society. John Foster, P.O. Box 13498, St. Louis, MO 63138.

**16-17** LINCOLN, NE. Airport Ramada Inn, I-80 and airport interchange. 1987 Nebraska Numismatic Association Coin Show & Convention hosted by the Lincoln Coin Club. Roger Winkelhake, 4420 S. 46th St., Lincoln, NE 68516.

## WEST

**FEBRUARY**

**5-7** LOS ANGELES, CA. Hyatt Hotel at Los Angeles International Airport. "Classic 32nd" Annual Convention of the Numismatic Association of Southern California. NASC, Box 5173, Buena Park, CA 90622.

**7-8** ALBUQUERQUE, NM. State Fairgrounds Opera House, San Pedro entrance. 27th Annual Coin Show conducted by the Albuquerque Coin Club. Georg Sanders & Boyce Nall, P.O. Box 21443, Albuquerque, NM 87154.

**21-22** CUPERTINO, CA. Campus Center, DeAnza College, 21250 Stevens Creek Blvd. Cupertino Coin Club's 17th Annual Coin Show. Frank Nielson, c/o CCC, P.O. Box 1189, Cupertino, CA 95014.

**MARCH**

**1** LIVERMORE, CA. Elks Lodge, 940 Larkspur Ave. 24th Coin Show sponsored by the Livermore Valley Coin Club. LVCC, P.O. Box 610, Livermore, CA 94550.

**7-8** SACRAMENTO, CA. Beverly Garland Hotel, 1780 Tribute Rd., I-80 near Cal-Expo. Sacramento Valley Coin Club's 5th Annual Spring Coin Show. Dennis Pacheco, P.O. Box 160122, Sacramento, CA 95816.

**13-15** LAS VEGAS, NV. Hacienda Hotel, 3950 S. Las Vegas Blvd. 24th Annual Coin Show conducted by the Las Vegas Numismatic Society. Ernie Ferrario, P.O. Box 7347, Las Vegas, NV 89101.

**14-15** TACOMA, WA. Sherwood Inn, S. 84th & I-5. 30th Anniversary Coin Show held by the Tacoma Coin Club. Willie Spivey, P.O. Box 11104, Tacoma, WA 98411.

**APRIL**

**4-5** EUREKA, CA. Redwood Acres Fairgrounds, 3750 Harris St. Eureka Coin Club 21st Annual Coin Show. Harry Dixon, P.O. Box 505, Eureka, CA 95501.

**5** SALINAS, CA. Masonic Temple, 48 San Joaquin St. 18th Annual Coin Show held by the Salinas Valley Coin Club. Gordon D. Rammer, 116-1 Nissen Rd., Salinas, CA 93901.

**10-12** LOS ANGELES, CA. Hyatt International Hotel at Los Angeles International Airport, Century & Sepulveda Blvds. SINCON XVIII Coin Show sponsored by the Society for International Numismatics. Don Sullivan, P.O. Box 943, Santa Monica, CA 90406.

**26** RENO, NV. McKinley Park Recreation Center, 925 Riverside Dr. 3rd Annual Coin Show conducted by the Reno Coin Club. Jim Melick, P.O. Box 50045, Reno, NV 89513.

**26** VALLEJO, CA. Dan Foley Cultural Center, Dan Foley Park, Tuolumne St. 15th Annual Vallejo Coin Show of the Vallejo Numismatic Society. Stan Turrini, c/o VNS, P.O. Box 4281, Vallejo, CA 94590.

## FOREIGN

**APRIL**

**4-5** ABBOTSFORD, BRITISH COLUMBIA, CANADA. McCallum Activity Centre, 2478 McCallum Rd. Fraser Valley Coin Club Annual Coin & Stamp Show. Pete Sweeten, P.O. Box 13, Abbotsford, British Columbia V2S 4N7, Canada.

## FUTURE ANA EVENTS

**February 27-March 1, 1987** CHARLOTTE, NC. Charlotte Convention Center. Radisson Plaza Hotel. 9th Midwinter Convention. Winborne F. Springs, General Chairman, P.O. Box 11484, Charlotte, NC 28220. Auction by Heritage Numismatic Auctions, Heritage Bldg., 311 Market St., Dallas, TX 75202.

**April 19-25, 1987** National Coin Week, "Currency Worth Noting." Nancy Green, NCW Chairman, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

**July 12-18, 1987** COLORADO SPRINGS, CO. The Colorado College. 19th Annual Summer Seminar. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

# Atlanta

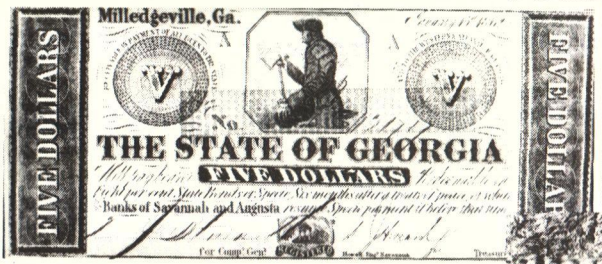
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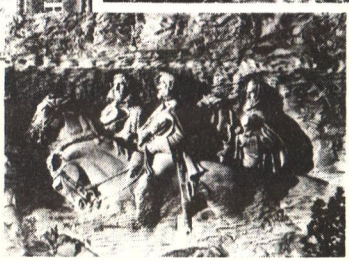
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# MEMBERSHIP NEWS

## CLUB ACTIVITIES

*Chicago Coin Club (LC-7)*

### Anaszewicz Installed as President

The December 10 banquet meeting of the Chicago Coin Club featured the election and swearing-in of CCC officers for 1987-88 and awarding of prizes for the club's top exhibitors of 1986. Held at Chicago's historic Bismarck Hotel, the gathering also included a short, amusing talk by CCC member Donn Pearlman on the ANA's new coin grading system.

The CCC's newly installed officers are Gerard Anaszewicz, president; Robert Leonard, first vice president; and Don Valenziano Jr., second vice president. Elected as members of the board of governors were Pete Jorsted, Andrew Michyeta III, Joe Tomasko and Carl Wolf. As outgoing president, Saul Needleman will continue to serve the club as a board member.

Because exhibits play an important part at CCC meetings, the annual top exhibitor awards are strongly contested. First place was awarded to Anaszewicz, while George Lill III received second place. Honorable mentions went to Harry X Boosel, Harry Flower, Leonard, Needleman and Wolf.

Since its founding in 1919, more than 1,000 collectors have joined the CCC. Inquiries about the CCC should be sent to the Club Secretary at P.O. Box 2301, Chicago, IL 60690.

*San Angelo Coin Club (C-35369)*

### Program Features Broken Bank Notes and Colonial Money

Established in 1960, Texas' San Angelo Coin Club is a non-profit organization with a goal of encouraging informal educational gatherings of collectors of all types of coins and paper money. Bearing this in mind, varied programs are planned for each club meeting.

A two-part program was presented by J.M. Wunderl at the SACC's August meeting. A set of color slides from the ANA visual education program, "Coins and Currency of America," formed the basis of the first portion of the program. Illustrating a display prepared for the U.S. Bicentennial celebration by the Ogden Coin Club, the slide set shows examples of early coins and notes used in the United



*Winners of the Chicago Coin Club's annually awarded top exhibitor prizes are (from left) George Lill III, Robert Leonard, Gerard Anaszewicz, Harry X Boosel, Harry Flower and Carl Wolf.*

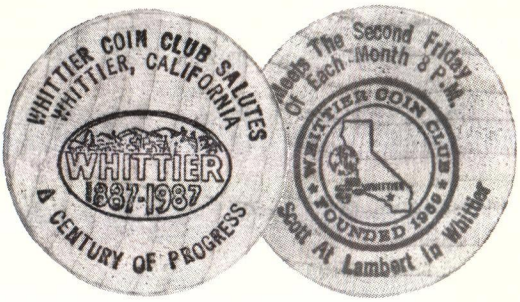
States. The second half of the evening's program was devoted to "State Bank Note Engravings," an ANA slide set illustrating artistic highlights of obsolete bank notes (also known as broken bank notes).

Interested collectors and visitors in the west-central Texas area are welcome to attend meetings, scheduled for the first Thursday of each month at 7 p.m. in the St. Angelus Room on the second floor of the Central National Bank in San Angelo, Texas. For more information about club activities, write to the SACC Secretary, P.O. Box 2414, San Angelo, TX 76902.

*Whittier Coin Club (C-120798)*

### Family Membership Initiated

California's Whittier Coin Club welcomed two new members during their October meeting—Jesse Ayala of Whittier and junior Todd Prince of Downey. This




brings the club's membership to 92, the largest in more than a decade.

Beginning this year it's even easier for the whole family to join the WCC, since the club has approved new dues rates. The cost of annual WCC membership is $3 for adults, and $2 for juniors under age 17. However, husband and wife now pay only $5 per year, and dues are just $1.50 for each member's child.

REQUEST FOR LISTING IN

## Calendar of Events

"Calendar of Events," published monthly in *The Numismatist*, is a free service reserved exclusively for ANA member clubs and organizations. Entries must be received by the editorial office **at least eight weeks** prior to the cover date of the magazine, and preferably as much as **four months** in advance so announcements can appear in several consecutive issues. Send completed form to:

**ANA Calendar of Events**
**818 North Cascade Avenue**
**Colorado Springs, CO 80903-3279**

Sponsoring organization _____ ANA # _____

Name of show _____

Show date(s) _____

Show location _____

Street (or other directions) _____

City _____ State _____

Chairman or other person to be contacted for more show information (print exactly as you wish it to appear in the calendar):

Name/Title _____

Address _____

City _____ State _____ Zip _____

The WCC has issued a wooden nickel to commemorate the 1987 centennial of the City of Whittier, California. The official centennial logo appears on the obverse of the wood, and the WCC logo is depicted on the reverse. The woods, priced at 25¢ each or five for $1, can be ordered by sending appropriate remittance plus a self-addressed, stamped envelope to WCC Secretary Esther Bromberg, 15540 E. Lambert Rd., Whittier, CA 90604.

Meetings are conducted on the second Friday of each month at 8 p.m. in the Parnell Park Building, 10711 Scott Avenue at the corner of Lambert, in Whittier. Inquiries about WCC activities or membership should be addressed to Esther Bromberg.

*New York State Wooden Money Society (C-126573)*

## Junior Wood Collectors Offered Prize

In memory of the late Frank DeGilio's work with young collectors in all fields of numismatics, the New York State Wooden Money Society created the Frank DeGilio Award, to be presented annually to the junior who has done the most to promote wooden-money collecting. A long-time resident and civic official of Poughkeepsie, New York, DeGilio passed away in 1985. The award includes a plaque and a cash prize equal to the amount of interest earned in 1986 on funds donated in DeGilio's name.

Young collectors under age 18 are eligible and need not be members of a hobby organization. The only requirement is that during 1986 they must have completed a project to further wooden-money collecting as a hobby, including presentation of talks and exhibits to coin clubs and civic or school groups, and publication of articles in hobby journals and local or school newspapers.

Juniors who are interested in competing for the DeGilio Award should write to NYSWMS Vice President Gary Pipher, New York State Wooden Money Society,

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P.O. Box 217, Johnson City, NY 13790. Donations to the DeGilio Fund should be addressed to Clint List, 5 Haynes St., Staten Island, NY 10309.

*Middle Atlantic Numismatic Association (LC-10)*

## Juniors Exhibit Liberty Items

Statue of Liberty numismatica was the theme of a mini-exhibit contest for young numismatists, conducted as part of the YN program at the 34th Middle Atlantic Numismatic Association Convention in October. First-place winner in the competition was Joel Richards; second place went to Ursula Piotrowski; third place was awarded to Andrew Cox; and Matt Zuckerman received best in show.

MANA President Stephen Taylor delivered to the young collectors a slide presentation about modern paper money and gave prizes of U.S. and foreign paper money for correct answers to his quiz questions. Larry Gentile Sr., YN program coordinator, explained how to purchase and properly handle coins, emphasizing the importance of using numismatic reference books. After a complimentary luncheon, juniors participated in a special auction.

Award winners in the YN exhibit category at the convention were Matt Zuckerman, first place; Andrew Cox, second; and Joel Richards, third.

*South Shore Coin Club (C-48087)*

## Coin Show Scheduled for Milwaukee

According to Bourse Chairman John Wilson, 150 dealers are expected to set up their tables at the South Shore Coin Club's 24th Annual Coin Show, scheduled for March 27-29 at Milwaukee's MECCA Convention Center, 4th and Kilbourne Streets. Additionally, a grading seminar will be conducted by the ANA Certification Service on Thursday, March 26, from 9 a.m. to 5 p.m. Dealers who have tables at the show can attend the seminar without charge.

In return for a $15 donation to the Wisconsin Council for Tangible Assets (WCTA), visiting dealers without tables will be admitted to the dealer-only setup on Thursday, March 26, beginning at 4 p.m. The WCTA is a statewide political action group of collectors and dealers that monitors the status of legislation affecting hobby interests. During the past several years, council members have testified before legislative committees on proposed state and local legislation.

Dealers interested in obtaining bourse space at the SSCC Coin Show should contact John Wilson, P.O. Box 27185, Milwaukee, WI 53227.

*Kentucky State Numismatic Association (C-124414)*

## Show Attendance Up

A significant increase in attendance marked the Kentucky State Numismatic Association's 26th annual coin show and convention. Hosted in October by the Louisville Coin Club, the show drew nearly 2,300 visitors to downtown Louisville, Kentucky. A raffle conducted by the LCC featured prizes of a gold half eagle, five silver dollars and five proof sets.

Winners in the exhibit competition included Michael Cardwell Jr. in the junior category, Carson Torpey for foreign coins and Mike Young in the miscellaneous class. Donald Young was awarded first




*To commemorate the 50th anniversary of its founding, the* ***San Diego Numismatic Society*** *(C-6380), has issued a wooden nickel, which was distributed to everyone present at the club's February 3 meeting. Woods also can be purchased by mail for 25¢ each, plus a self-addressed, stamped envelope, from SDNS Vice President Lloyd Lindemer, 10767 Jamacha Blvd., Space 18, Spring Valley, CA 92077.*

place in U.S. Coins for his display of Statue of Liberty commemorative coins, an exhibit that also garnered him best of show. At the annual KSNA board meeting, a new reserve-best-of-show exhibit award, to be called the Founders Award, met with board approval.

*Central Pennsylvania Numismatic Association (C-116470)*

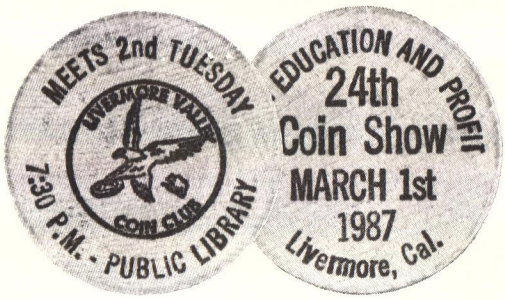
### Show Scheduled for Lancaster in April

A two-day coin show will be conducted by the Central Pennsylvania Numismatic Association on Saturday, April 4, from 10 a.m. to 6 p.m., and Sunday, April 5, from 11 a.m. to 5 p.m. Professional, licensed security will be provided during the gathering, to be held at the Farm and Home Center on Arcadia Road on Route 72, just off Route 30 in Lancaster, Pennsylvania. Already hard at work planning the show are, among others, Exhibit Chairmen John Eshbach and Gerald Kochel and Publicity Chairman Dick Duncan. Serving as CPNA officers for 1987 are President Anthony Almond Sr., Vice President Warren Bailey and Secretary-Treasurer Ernest Effrig. For information concerning the CPNA or the coin show, write to the CPNA, P.O. Box 268, Bally, PA 19503.

*Livermore Valley Coin Club (C-66445)*

### Plans Set for One-Day Coin Show

California's Livermore Valley Coin Club will hold its 24th coin show from 10 a.m. to 5 p.m. on Sunday, March 1, at the Elks Lodge, 940 Larkspur Avenue in Livermore. A 30-table bourse will be equally divided between U.S. and foreign coins. Rekindling the spirit that was evident in the "good old days," members are enthusiastically preparing displays for show visitors. Every guest will receive a souvenir wooden nickel, and some will be fortunate enough to win one of the hourly door prizes. To educate novice and experienced collectors, the LVCC plans a continuous showing of two ANA-produced videotapes—*Collecting and Grading U.S. Coins* and *Coins: Genuine, Counterfeit and Altered*.




More information about the club or its show can be obtained by writing to the Livermore Valley Coin Club, P.O. Box 610, Livermore, CA 94550.

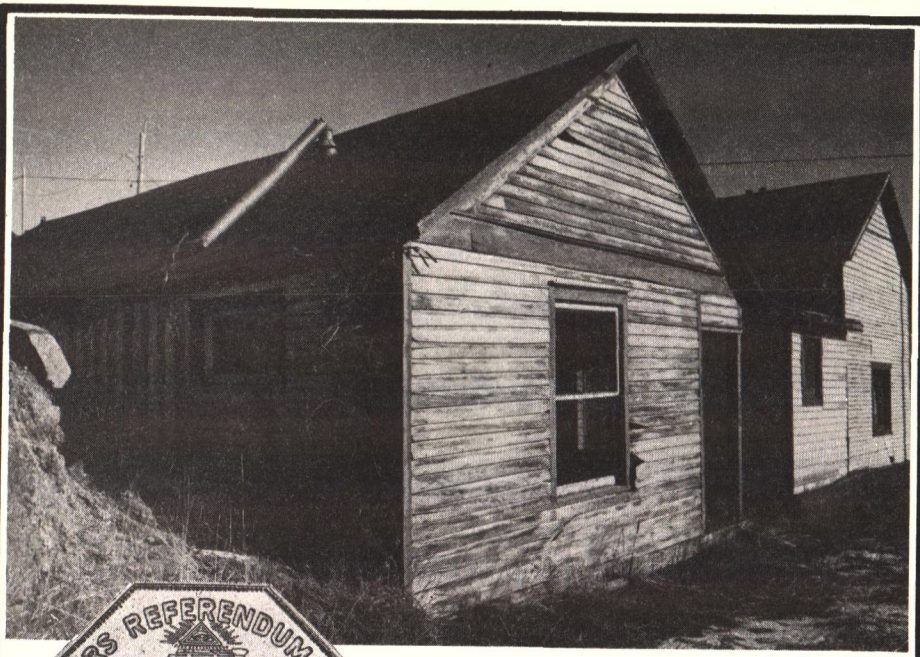
*CONECA (C-124428)*

### YNs Receive Mint Error with Free Membership

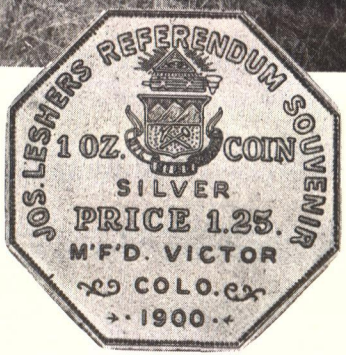
CONECA (Combined Organizations of Numismatic Error Collectors) has made a strong commitment to promoting youth involvement in numismatics in general, and mint errors in particular. A record number of young collectors have joined CONECA as a result of a recently announced membership offer. They, along with others who take advantage of the program, will receive a free error coin.

Funded by Lonesome John Devine, owner and editor of *Error-Variety News*, the YN recruitment program underwrites membership fees for the first 100 YNs who join CONECA or whose membership comes due while the 100 memberships are available. As CONECA members, juniors receive the association's official journal, *Errorscope*, and have an opportunity to be spotlighted in the regularly featured "YN Corner" as the YN-of-the-month. Included in the promotion is a one-year gift subscription to *Error-Variety News*.

Young numismatists under 18 years of age who are interested in a free membership in CONECA and the benefits described above are invited to join in the fun of mint error collecting by writing to CONECA Youth Director Bill Fivaz, P.O. Box 888660, Dunwoody, GA 30338.



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The ANA has since restored the Lesher House. To raise money for the project, the ANA authorized the production and striking of an octagonal silver medal containing one troy ounce of .925 sterling silver—a modern version of the old-time Lesher referendum dollar. Like its forerunner, the new piece was struck in Denver by a firm related to the original minting company. The obverse of the new dollar is a reproduction of the original, while the reverse attests to its fund raising purposes.

As an ANA member, you are invited to purchase one or more of the new serially-numbered silver Lesher "dollars," 1,000 of which have been struck. The dollars are priced at $30 each, plus $1 to cover postage, handling and insurance. Send your request with check or money order to:

**Lesher House Project**
**American Numismatic Association**
**818 North Cascade Avenue**
**Colorado Springs, CO 80903-3279**

# MEMBERSHIP NEWS

## MEMBERSHIP REPORT

### TOP RECRUITERS

| Club Representatives | District Representatives | | Young Numismatists |
|---|---|---|---|
| None Qualified | John W. Wilson | 2 | None Qualified |
| | Nancy J. Wilson | 2 | |
| | Donald Young | 2 | |

| Working Members | | Dealer Boosters | |
|---|---|---|---|
| Leon T. Lindheim | 9 | Daniel H. Avena | 3 |
| Gary W. Wallin | 6 | Edward E. Fritz Jr. | 2 |
| Alan J. Ackerman | 4 | J. Garrett/R. Guth | 2 |
| | | Donald H. Kagin | 2 |

**Only those members signing two or more new applicants are considered in this listing of top recruiters. In cases where a number of members qualify, only the top three recruiters in each category are listed. However, the efforts of all recruiters are greatly needed and appreciated.**

*Applications published in the December issue have been accepted for membership. The following applications, representing membership numbers 133941 through 134168 inclusive and LM-3959 through LM-3985 inclusive, were received before December 10, 1986. Unless accompanied by one of the following codes—(A) Associate, (J) Junior, (LM) Life Member, (CLM) Converted to Life Membership—all applications are for Regular Membership. If no objections are filed prior to March 1, 1987, these applicants will become members on that date and notice to that effect will appear in the April 1987 issue. Absence of a state heading indicates that no applications were received from that state. If no proposer is listed, the applicant was sponsored by a member of ANA headquarters staff.*

*Association bylaws require publication of each application but not necessarily the applicant's mailing address. However, if the option to omit the street or box number was not exercised on the application form, it has been published herein. Such applicants should realize that numerous mailings will follow from various dealers and other numismatic organizations that scan the monthly publication of applicants. Although the Association cannot prevent such use of your address now or in the future, it has not and will not release applicants' or members' addresses at any time for any purpose beyond this initial publication.*

#### ALABAMA

**Dale W. Howard,** 7625 Fleming Hills Dr. S.W., Huntsville, AL 35802.

#### ARIZONA

**Sandra Lee Gulde,** Phoenix, AZ. John Gulde (A)

**Marlin Hartman,** 17825 N. 7th St., #136, Phoenix, AZ 85022.

**Geneva Lumley-Jones,** 7333 E. Monterey Wy., #5, Scottsdale, AZ 85251. William P. Paul, Robert M. Paul

**Robert J. MacGregor,** Sierra Vista, AZ. Dennis M. Warren

**Tony McGrath,** 751 Front Royal, Tucson, AZ 85710. Halden Birt Jr.

**John P. McIntyre,** Phoenix, AZ.

**Jennifer A. Myers,** Tucson, AZ.

**John A. Priebe,** P.O. Box 1471, Apache Junction, AZ 85217. Kurt Langland, Donald H. Kagin

#### ARKANSAS

**Henry A. Taylor,** P.O. Box 866, Springdale, AR 72765. Clifford Samuel (LM)

#### CALIFORNIA

**Michael L. Alston,** 13470 Washington Blvd., Suite 303, Marina Del Rey, CA 90292.

**Robert M. Ayers,** 2250 Latham St., #54, Mountain View, CA 94040. (LM)

**Roberto Balboa,** 16923 Eric, Cerritos, CA 90701.

**Charles A. Bivona,** 400 S. Beverly Dr., Beverly Hills, CA 90212.

**Peter J. Bowman,** Cardiff, CA.

**Joseph J. Bray,** 4730 Cass St., San Diego, CA 92109. (J)

**Steve Champion,** 2561 Morello Heights Cir., Martinez, CA 94553.

**Gregg Chapman,** 3725 Inglewood Blvd., #5, Los Angeles, CA 90066. Don Ketterling

**James W. Cobb,** Torrance, CA.

**Jeffrey D. Collins,** Huntington Beach, CA.

**Hugh Courteol,** Palo Alto, CA. Robert Johnson

**Jeffrey W. Hawley,** Ukiah, CA.

**Marvin Holman,** 2146 34th Ave., San Francisco, CA 94101. Kathryn F. Sarosi, John Paul Sarosi

**Blair G. Irwin,** 4221 Conrad, San Diego, CA 92117.

**Karabet Kesisoglu,** 650 S. Hill St., #H-8, Los Angeles, CA 90014.

**John G. Lewis,** Mission Viejo, CA. Donald H. Kagin

**Keith R. Lipscomb,** 9571 Onset Cir., Huntington Beach, CA 92646. (CLM)

**J. Wayne Matthews,** P.O. Box 819, Port Hueneme, CA 93041. Robert E. Bodine

**Doreen M. Norwood,** Norwalk, CA.

**Henry Passafero,** P.O. Box 2558, Fair Oaks, CA 95628. Jeff C. Garrett, Ronald J. Guth

**Daniel Reed,** 6511 Rhea, Reseda, CA 91335.

**Moses M. Reis Jr.,** 999 Marshall Rd., #117, Vacaville, CA 95688.

**Alva Michelle Roberts,** 1219 Gehrig Ave., San Jose, CA 95132.

# MEMBERSHIP NEWS

**Randy Sampson,** 1051 W. El Norte Pkwy., #142, Escondido, CA 92026. Sid Emerson

**James R. Schofield,** Los Gatos, CA.

**Sandy Sirkus,** Los Angeles, CA.

**John C.C. Sullivan,** Sacramento, CA.

**John G. Suppa,** Marina Del Rey, CA.

**Peggy J. Turner,** 1446 W. Franklin, Ridgecrest, CA 93555. John B. King

**William Vincent,** Novato, CA.

**Jiing T. Wang,** 1224 Arno Dr., Sierra Madre, CA 91024. (LM)

**Belinda Elise Weathersby,** 13470 Washington Blvd., Suite 303, Marina Del Rey, CA 90292.

## COLORADO

**Susan Band,** Englewood, CO. Charles M. Band

**E. Ray Cook III,** 2216 Devon St., Montrose, CO 81401.

**Connie Drew,** 1008 E. San Rafael, Colorado Springs, CO 80903.

**Harry C. Lewman,** 1334 Adams Dr., Colorado Springs, CO 80904. Mari Beth Acker

**William G. Maier,** Lakewood, CO.

**Chuck McAllister,** 2807 Valley Hi Ave., Colorado Springs, CO 80910.

**Kevin McAllister,** 2719 E. Serendipity Cir., Colorado Springs, CO 80917. (J)

**Neil J. Warren,** 1823 S. Beech St., Lakewood, CO 80228. (J)

**Corey Watson,** 1401 Auburn Dr., Colorado Springs, CO 80910. (J)

## CONNECTICUT

**G. Eric Foehr,** 39 Hickory Rd., Marlborough, CT 06447. Stephen Spencer

**Michael J. Loschiavo,** Easton, CT. (CLM)

**Scott P. McEvoy,** 934 High Ridge Rd., Stamford, CT 06905. Leonard M. Vaccaro (CLM)

**Richard Weinstein,** New Haven, CT. Dolores Alcamo

## FLORIDA

**John C. Derby,** West Palm Beach, FL.

**Leon Hetherington,** Rt. 4, Box 989, Summerland Key, FL 33042.

**Seymour Klosky,** 14315 Memorial Hwy., North Miami, FL 33161. Michael Frieman

**Frank Nichols,** 630 W. Tall Pine Ter., De Land, FL 32720. Jeff C. Garrett, Ronald J. Guth

**Andrew M. Nourse,** 5321 N.W. 76th Pl., Pompano Beach, FL 33067. Harry J. Heitzman (A)

**Robert Puver,** 510 S.W. 15 St., Apt. #2, Pompano Beach, FL 33060.

**Robert G. Sherrard Jr.,** Gainesville, FL.

**John M. Spencer,** 3609 S.E. 18th Ave., Cape Coral, FL 33904.

**Curtis Harold Tabor Jr.,** 154 Kelly Ln., Thonotosassa, FL 33592.

**Kenneth J. Weiss,** Lutz, FL.

## GEORGIA

**Richard W. Coultrip,** Marietta, GA.

**Ray Sigouin,** P.O. Box 920333, Norcross, GA 30092.

## ILLINOIS

**David H. Barinholtz,** 5012 Culver, Skokie, IL 60077.

**Steve I. Choklad,** Crystal Lake, IL.

**Burton H. Collins,** Homewood, IL. Howard M. Ribbentrop


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## OBITUARIES

### John A. Muscalus
### ANA 4954

Fifty-year member Dr. John Muscalus passed away on November 24, 1986, in Bridgeport, Pennsylvania, at age 77. He was a "giant" in numismatics, writing extensively about paper money for more than 50 years. An educator at various colleges, he was dedicated to numismatics throughout his adult life.

His first published work, authored in 1936, was *The Characters and Events Illustrated on State Bank Notes.* He followed that in 1938 with *An Index of State Bank Notes That Illustrate Characters and Events,* and it was in this work that he gave praise to D.C. Wismer for his help and guidance. He was a long-time friend of Wismer, and always considered him his greatest mentor. Both of the aforementioned works were used toward completion of his B.S. and M.S. degrees.

Muscalus' greatest early recognition came in 1942, when Wayte Raymond published his 150-page book titled *State Bank Notes,* "a reference list with identifications of historical interest," which received wide circulation. His doctoral

dissertation, "Paper Money of Early Educational Institutions and Organizations," was published in 1946, and hundreds of articles and booklets flowed from his pen over the last 40 years.

He was a familiar figure at many coin and all paper money shows at his table, "Historical Paper Money Research Institute." He will be sorely missed by virtually all "rag pickers" (which paper money collectors affectionately prefer to be called), and his passing can be summed up in this statement: "He so omnipotently became a part of the paper money scene he loved that he will remain a part of its history into eternity."—GCC

### John Hewitt Judd
### LM 62

Former ANA President J. Hewitt Judd, a physician and retired chairman of the ophthalmology department at the University of Nebraska College of Medicine, passed away on December 23, 1986, in Omaha. Judd, 87, who suffered from Alzheimer's disease, had lived for the past eight years in the Ville de Sante nursing home; his wife, Ellanore, preceded him in death on November 6, 1986.

Born in 1899 in Dawson, Nebraska, Judd graduated from Nebraska College of Medicine in 1924 and later undertook graduate studies in Vienna. He moved to Omaha in 1930, where he entered private practice and joined the University of Nebraska's volunteer faculty staff. He became a professor and chairman of the ophthalmology department in 1942 and was named emeritus professor in 1964.

Judd received the Nebraska Lions Sight Conservation Foundation annual award in 1964, partially for his efforts in helping establish the Nebraska Lions–Vince C. Hascall Memorial Eye Bank in 1960.

An avid coin collector, Judd was best known for his popular book titled *United States Pattern, Experimental and Trial Pieces*. He received the ANA Medal of Merit in 1949 and the Farran Zerbe Award in 1955. Survivors include a brother, Delbert K. Judd of Kankakee, Illinois; a daughter, Katherine Schoen of Larkspur, California; and three grandchildren.

### Joseph Earl Massey
### ANA 5306

Death claimed 50-year member J. Earl Massey, 88, on November 15, 1986, in Helena, Montana, following a brief illness.

Born near Reidsville, North Carolina, Massey enjoyed a varied career, ranging from newspaper editorial assignments to many years with the New York Telephone Company, from which he retired in 1962 as editor and feature writer for the firm's public relations department.

A knowledgeable numismatist, he wrote *America's Money*, published in 1968, and, this past August was awarded his 50-year ANA membership medal, which, he said, was the highlight of his recent years.

Massey's death closely followed that of his wife, Marguerite, who passed away October 18. Survivors include two daughters —Marty Walker of Helena and Kay Lyon of Wheaton, Illinois; a son, Steve, of San Luis Obispo, California; five grandchildren; and two great-grandchildren.—GCL

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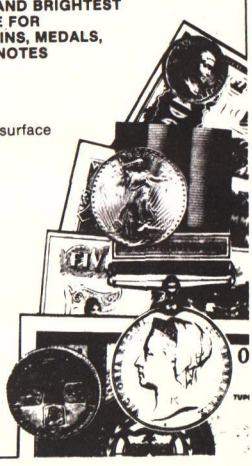
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***Tom Becker***
***Senior Numismatist***
***Bowers and Merena Galleries, Inc.***

## Buying Morgan Dollars

We can use complete sets, partial collections, original rolls, even bags of many dates. The following are prices we will pay for some selected dates. Brilliant or toned coins are acceptable, but please don't send overgraded or otherwise problem pieces.

| | Strict MS-60 | Strict MS-63 |
|---|---|---|
| 1879-CC (clear mint mark type) | $1200 | $2000 |
| 1884-S | 1500 | 3350 |
| 1886-S | 150 | 275 |
| 1888-S | 155 | 275 |
| 1889-CC | 5450 | 7650 |
| 1889-S | 125 | 250 |
| 1892 | 125 | 325 |
| 1892-S | 4000 | 7500 |
| 1893 | 250 | 525 |
| 1893-O | 850 | 2000 |
| 1893-S | We can use this coin in all grades, please advise. | |
| 1894 | 825 | 1200 |
| 1894-O | 375 | 950 |
| 1894-S | 275 | 625 |
| 1895 | We can use this coin in all grades, please advise. | |
| 1895-O | 1800 | 4800 |
| 1895-S | 850 | 1275 |
| 1896-S | 475 | 700 |
| 1897-O | 310 | 825 |
| 1901 | 775 | 2250 |
| 1901-S | 225 | 525 |
| 1902-S | 200 | 400 |
| 1903-S | 1550 | 2750 |
| 1904-S | 700 | 1675 |

## Buying Commemorative Half Dollars

We need all Commemoratives in AU-55 and better condition. Send us an entire set or a few nice single pieces. You will be delighted with the fair prices we will pay! Some example prices are listed below.

| | MS-60 | MS-63 | | MS-60 | MS-63 |
|---|---|---|---|---|---|
| Albany | $215 | $350 | Gettysburg | $200 | $315 |
| Bay Bridge | — | 160 | Long Island | 80 | 135 |
| Bridgeport | 135 | 175 | Lynchburg | — | 240 |
| Cincinnati | 225 | 325 | Norfolk | 360 | 525 |
| Cleveland | 80 | 160 | Rhode Island | 100 | 150 |
| Columbia, S.C. | — | 290 | Robinson | 100 | 235 |
| Delaware | 200 | 415 | Wisconsin | 200 | 300 |
| Elgin | 190 | 275 | York | 195 | 280 |

## Buying Seated Dollars

We sell dozens of this denomination and type each month, so we constantly need to replenish our stock. We need the "common" dates in strict EF-45 to MS-63 and scarce and rare dates in VF or better. Here's just a few examples of what we are willing to pay for a group of random dates.

| | EF-45 | AU-55 | | EF-45 | AU-55 |
|---|---|---|---|---|---|
| 1840 | $310 | $475 | 1861 | $300 | $475 |
| 1844 | 335 | 485 | 1862 | 475 | 650 |
| 1845 | 335 | 485 | 1870-CC | 450 | 625 |
| 1846-O | 365 | 500 | 1872-CC | 800 | 1150 |
| 1850-O | 425 | 575 | 1872-S | 550 | 725 |
| 1859-S | 400 | 550 | | | |

## Buying Standard Liberty Quarters

We can use quantities of all dates and mintmarks and will pay very fair prices for AU-55 and better grade coins. Flat to very flat headed pieces are purchased at lesser prices. Send your MS-60 and better pieces for our fast and fair offer! These prices paid for strict AU-55 coins:

| | | |
|---|---|---|
| 1916 ..... $1700 | 1919-S ..... $225 | 1926-S ..... $85 |
| 1917 Type I ..... 90 | 1920 ..... 50 | 1927 ..... 50 |
| 1917-D Type I ..... 100 | 1920-D ..... 135 | 1927-D ..... 75 |
| 1917-S Type I ..... 105 | 1920-S ..... 65 | 1927-S ..... 625 |
| 1917 Type II ..... 60 | 1921 ..... 275 | 1928 ..... 50 |
| 1917-D Type II ..... 100 | 1923 ..... 55 | 1928-D ..... 60 |
| 1917-S Type II ..... 90 | 1923-S ..... 375 | 1928-S ..... 50 |
| 1918 ..... 65 | 1924 ..... 55 | 1929 ..... 50 |
| 1918-D ..... 105 | 1924-D ..... 90 | 1929-D ..... 60 |
| 1918/17-S ..... 4250 | 1924-S ..... 65 | 1929-S ..... 50 |
| 1918-S ..... 65 | 1925 ..... 50 | 1930 ..... 50 |
| 1919 ..... 75 | 1926 ..... 50 | 1930-S ..... 50 |
| 1919-D ..... 250 | 1926-D ..... 70 | |

## Buying Large Cents

We need to buy hundreds of large cents! We can use pre-1808 issues in Fine or better and everything else in strict EF or better condition. What we have no use for are corroded, damaged, cleaned or otherwise problem coins. The following is just a tiny sampling of what we can use and the prices we will pay. Your quality Large Cents will find a willing and fair buyer at Bowers and Merena Galleries. These prices paid for strict EF-45 coins:

| | | |
|---|---|---|
| 1821 ..... $185 | 1826 ..... $70 | 1832 ..... $70 |
| 1822 ..... 70 | 1827 ..... 70 | 1833 ..... 70 |
| 1823/2 ..... 315 | 1828 ..... 70 | 1834 ..... 75 |
| 1823 original ..... 550 | 1829 ..... 70 | 1835 ..... 85 |
| 1824 ..... 115 | 1830 ..... 70 | 1836 ..... 70 |
| 1825 ..... 75 | 1831 ..... 70 | |

## Buying Type Coins

At Bowers and Merena Galleries we sell more type coins than anything else, and thus our needs for EF and better examples of every major type is great. Send us a single coin, groups or hoards of certain types, or your entire collection, and be prepared to receive an offer that will bring a smile to your face. The following are just a few examples of the coins we need and the prices we will pay.

| | Strict MS-60 | Strict MS-63 |
|---|---|---|
| Flying Eagle Cents | $215 | $465 |
| 1859 Indian Cents | 215 | 465 |
| Shield Nickels (rays) | 235 | 500 |
| Shield Nickels | 135 | 275 |
| Seated Half Dimes (stars) | 250 | 600 |
| Seated Half Dimes (legend) | 235 | 400 |
| Seated Dimes (stars) | 315 | 600 |
| Seated Dimes (legend) | 200 | 400 |
| Seated Quarters (no motto) | 375 | 900 |
| Seated Quarters (arr. & rays) | 875 | 2350 |
| Seated Quarters (motto) | 315 | 725 |
| Seated Quarters (1873-74 arr.) | 800 | 1250 |
| Standing Quarters Type I | 140 | 475 |
| Standing Quarters Type II | 95 | 235 |
| Seated Halves (no motto) | 450 | 975 |
| Seated Halves (arr. & rays) | 1750 | 4350 |
| Seated Halves (motto) | 425 | 975 |
| Seated Halves (1873-74 arr.) | 800 | 1800 |

**IMPORTANT NOTICE:** The prices listed in this advertisement are prices we will pay for properly graded, problem-free coins. Please don't send cleaned, damaged or overgraded material as such packages just waste postage for all concerned.

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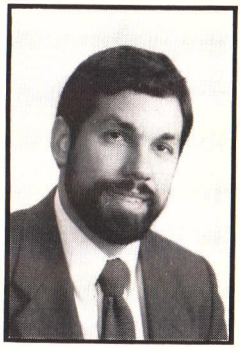
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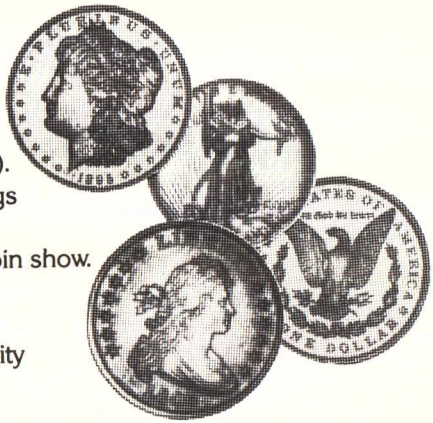
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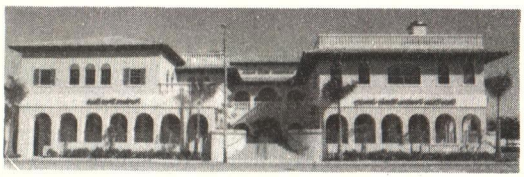
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Herod the Great, King of Judaea 37-4 B.C., puppet king and friend of Augustus, ordered the *Massacre of the Innocents* after hearing of the birth of Christ. Obv: anchor; Rev: double cornucopiae. **Good-Very Good, $24; Fine, $59.**

Archelaus, son of Herod and designated "ethnarch" of Judaea by Augustus because of Jews clamoring for the end of misrule by the Herodian dynasty. He ruled Judaea and Samaria from 4 B.C. to 6 A.D. so badly that Augustus removed him and put those provinces under the direct control of his procurators. Obv: anchor or prow; Rev: double cornucopiae or wreath. **Good-Very Good, $39; Fine, $79.**

Coponius was procurator of Judaea from 6 to 9 A.D., followed by Marcus Ambibulus, who ruled from 9 to 12 A.D. Annius Rufus, 12 to 15 A.D. apparently struck no coins. Valerius Gratus, appointee of Tiberius, ruled from 15 to 26 A.D. Coponius and Marcus Obv: ear of barley; Rev: date palm tree. Valerius Obv: wreath; Rev: palm branch. Set of three Procurators of Judaea: **Good-Very Good, $39; Fine, $99.**



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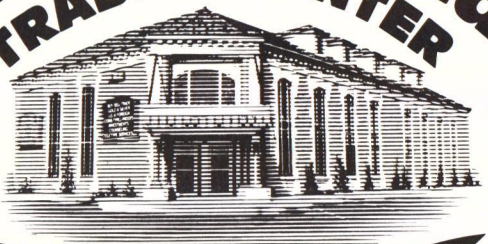
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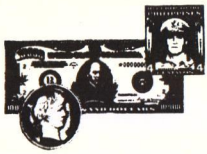
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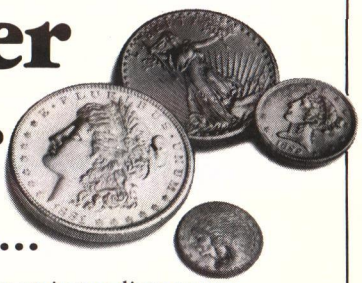
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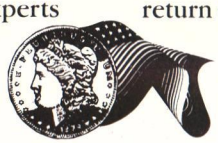
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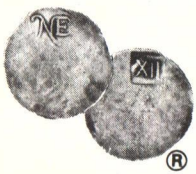
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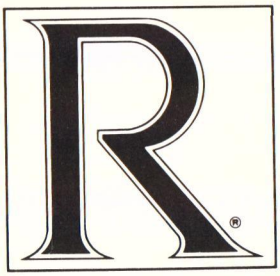

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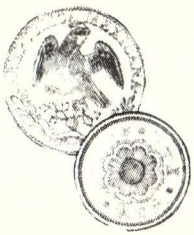
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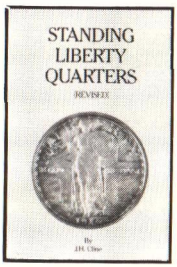
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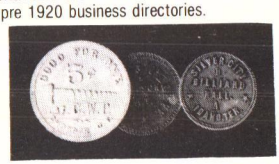
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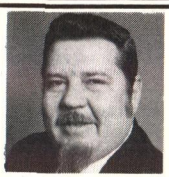
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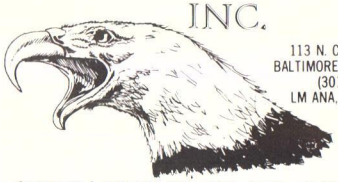
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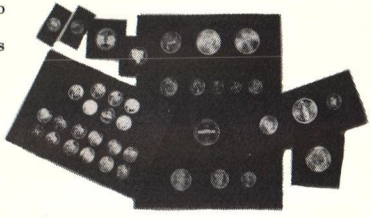
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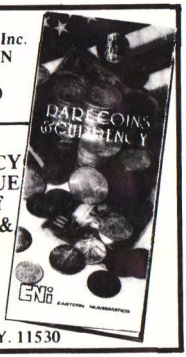
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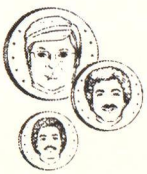
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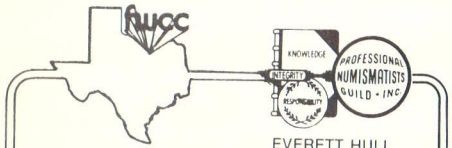
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12/86

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Wt. _____

Gen. _____ Alt. _____ Cft. _____ ND _____

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SASE plus $1.00 - to partly cover postage - for our sales lists: (A) Large Size Type Notes; (B) Large Size Nationals; (C) Colonial & Continental Currency; (D) Fractional Currency; (E) Confederate Currency. Please specify which lists you desire. (FREE with note order).

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BEBEE'S is paying $600.00 to $2,000.00 - depending on rarity and grade - for the following 1882 $5 Brown Back National Bank Notes (must grade Choice E. Fine/AU or better-prefer Unc.):

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*—Continued on next page*

# COMMEMORATIVE HEADQUARTERS

**Since 1940, "Headquarters" to thousands of "Particular" collectors.**
**You'll like our ultra-conservative grading and will come back for more!**

| | MS-63 | MS-64 | MS-65 |
|---|---|---|---|
| Isabella Quarter | $1050 | Write | Write |
| Lafayette Dollar | 1900 | Write | Write |
| Alabama | 550 | Write | Write |
| Alabama 2x2 | 650 | 1050 | Write |
| Albany | 595 | 795 | 1450 |
| Antietam | 875 | 975 | 1750 |
| 1935-PDS Ark. Set | 575 | 795 | Write |
| 1936-PDS Ark. Set | 575 | 795 | Write |
| 1937-PDS Ark. Set | 595 | 875 | Write |
| 1938-PDS Ark. Set | 895 | 1450 | Write |
| 1939-PDS Ark. Set | — | 2750 | Write |
| Arkansas Type | 195 | 295 | Write |
| Bay Bridge | 250 | 450 | 950 |
| 1934 Boone | 350 | — | Wanted |
| 1935/34-PDS Boone Set | 2750 | — | — |
| 1935-PDS Boone Set | 750 | 1150 | Write |
| 1936-PDS Boone Set | 750 | 1150 | Write |
| 1937-PDS Boone Set | 1350 | 1650 | 2100 |
| 1938-PDS Boone Set | 2350 | 2700 | 2950 |
| Boone Type | 250 | 290 | Write |
| Bridgeport | 350 | 575 | Write |
| California D.J. | 475 | 695 | Write |
| Cincinnati-PDS Set | — | 3750 | Write |
| Cincinnati Type | 695 | 1150 | Write |
| Cleveland | 250 | 475 | Write |
| Columbia-PDS Set | 1450 | 1750 | Write |
| Columbia Type | 475 | 650 | Write |
| 1892 Columbian | 85 | 150 | Write |
| 1893 Columbian | 70 | 120 | Write |
| Connecticut | 575 | 775 | Write |
| Delaware | 575 | 795 | Write |
| Elgin | 550 | 750 | Write |
| Gettysburg | 450 | 575 | Write |
| Grant | 375 | 550 | Write |
| Grant With Star | 3750 | 4950 | Write |
| Hawaiian | 2450 | 3500 | Write |
| Hudson | 1100 | 1550 | Write |
| Huguenot-Walloon | — | 695 | Write |
| Iowa | — | 450 | 595 |
| Lexington | 275 | 475 | Write |
| Lincoln-Illinois | 375 | 595 | Write |
| Long Island | 350 | 550 | Write |
| Lynchburg | 395 | 550 | Write |
| Maine | 375 | 575 | Write |
| Maryland | 350 | 525 | Write |
| Missouri | 895 | 1175 | Write |
| Missouri 2*4 | 975 | 1295 | Write |
| Monroe | 195 | 395 | Wanted |
| New Rochelle | 675 | 975 | Write |
| Norfolk | 750 | 975 | Write |
| Norse Medal "Thick" | 195 | 575 | Write |
| Norse Medal "Thin" | — | Write | Wanted |

| | MS-63 | MS-64 | MS-65 |
|---|---|---|---|
| 1926 Oregon | $295 | $395 | Write |
| 1926-S Oregon | 275 | 375 | Write |
| 1928 Oregon | 475 | 575 | Write |
| 1933-D Oregon | 495 | 595 | Write |
| 1934-D Oregon | 395 | 495 | Write |
| 1936 Oregon | 350 | 475 | Write |
| 1936-S Oregon | 475 | 585 | Write |
| 1937-D Oregon | 275 | 375 | Write |
| 1938-PDS Oregon Set | 1050 | 1300 | Write |
| 1939-PDS Oregon Set | 1600 | 1900 | Wanted |
| Oregon Type | 250 | 335 | Write |
| Panama-Pacific | 1150 | 1350 | Write |
| 1920 Pilgrim | 250 | 375 | Write |
| 1921 Pilgrim | 450 | 595 | Write |
| Rhode Island-PDS Set | 675 | 975 | Write |
| Rhode Island Type | 225 | 325 | Write |
| Roanoke | 450 | 695 | 950 |
| Robinson | 225 | 325 | Write |
| 1935-S San Diego | 195 | 395 | Write |
| 1936-D San Diego | 275 | 495 | 750 |
| Sesquicentennial | 195 | 395 | Write |
| Spanish Trail | 1295 | 1695 | Write |
| Stone Mountain | 195 | 395 | 595 |
| 1934 Texas | 450 | 595 | Write |
| 1935-PDS Texas | — | 1600 | 1800 |
| 1936-PDS Texas | 1150 | 1400 | 1750 |
| 1937-PDS Texas | 1250 | 1500 | 1900 |
| 1938-PDS Texas | — | 2100 | 2400 |
| Texas Type | 350 | 450 | 550 |
| Vancouver | 650 | 875 | Write |
| Vermont | 525 | 695 | Write |
| 1946-PDS BTW Set | 95 | 150 | Write |
| 1947-PDS BTW Set | 135 | 185 | Write |
| +1948-PDS BTW Set | 295 | 375 | Write |
| +1949-PDS BTW Set | 595 | 695 | Write |
| +1950-PDS BTW Set | 475 | 595 | Write |
| +1951-PDS BTW Set | 275 | 395 | Write |
| +1948/51-PDS BTW Sets | 1395 | 1795 | Write |
| BTW Type Coin | 45 | 65 | Write |
| 1951-PDS W/C Set | 150 | 195 | Write |
| 1952-PDS W/C Set | 195 | 245 | Write |
| 1953-PDS W/C Set | 350 | 465 | Write |
| 1954-PDS W/C Set | 175 | 245 | Write |
| W/C Type Coin | 45 | 65 | Write |
| Wisconsin | 495 | 695 | Write |
| York | 550 | 750 | 950 |
| Swedish-Delaware 2Kr. | 30 | 45 | 100 |

+Indicates "Original Issue Envelopes"
BEBEE'S was the official distributor those four years.

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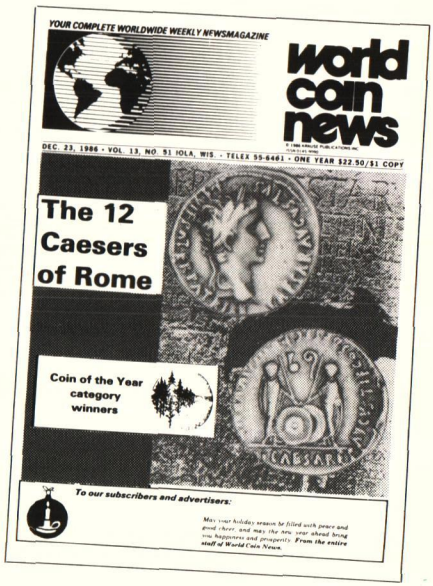
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